JOINT STOCK COMPANY VIET TRUNG QUANG BINH	**SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom – Happiness**
No. **39** /VTQ	*Quang Tri, August 14, 2026*

PUBLICATION OF INFORMATION ON THE ELECTRONIC INFORMATION PORTAL

Dear: Hanoi Stock Exchange.

Company: **VIET TRUNG QUANG BINH JOINT STOCK COMPANY**
Head office: Viet Trung Village, Nam Trach Commune, Quang Tri Province, Vietnam.
Phone: 0232. 3796 003 Fax: 0232. 3796 060
Person responsible for information disclosure: Mr. **Nguyen Hai Thanh**
Position: Member of the Board of Directors and Deputy Director of the Company
Type of disclosed information:

☐ 24h ☐ 72h ☐ Request ☐ Abnormal ☑ Periodically

Content of disclosed information:

Viet Trung Quang Binh Joint Stock Company announces audited financial report for the first 06 months of 2026.

This information has been published on the Company's electronic information portal at the following link: http://www.viettrungqb.com.vn

We commit that the disclosed information above is true and we take full responsibility before the law for the content of the disclosed information./.

Person responsible for information disclosure

M.S.D.N:3100114493-C.T.C.P
CÔNG TY CỔ PHẦN VIỆT TRUNG QUẢNG BÌNH
X. NAM TRẠCH - T. QUẢNG TRỊ

Nguyen Hai Thanh

Recipients:
- As above;
- Archive: Clerical.

JOINT STOCK COMPANY VIET TRUNG QUANG BINH	SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom – Happiness
No. **154** /VTQ	*Quang Tri, August 14, 2026*

DISCLOSURE OF PERIODIC FINANCIAL REPORT

Dear

- State Securities Commission;
- Hanoi Stock Exchange.

In accordance with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the disclosure of information on the securities market, Viet Trung Quang Binh Joint Stock Company announces audited financial report for the first 06 months of 2026 to the Hanoi Stock Exchange as follows:

1. Organization name: Viet Trung Quang Binh Joint Stock Company

- Securities code: VTQ
- Address: Viet Trung Village, Nam Trach Commune, Quang Tri Province, Vietnam.
- Contact phone: 0232.3796003
- Email: viettrung.qb@gmail.com Website: www.viettrungqb.com.vn/

2. Disclosure content:

- Audited Financial Report for the First 6 Months of 2026

☑ Separate financial statements (Listed organization has no subsidiary companies and the parent accounting unit has no affiliated units);

☐ Consolidated financial statements (Listed organization has a subsidiary);

☐ Consolidated financial report (Listed organization has an accounting unit under its own organizational structure).

- Cases that must provide explanations for the reasons:

+ The after-tax corporate income profit in the income statement for the reporting period changes by 10% or more compared to the same period last year

☑ Have ☐ Not

Explanation text in the case of positive accumulation:

☑ Have ☐ Not

+ The after-tax profit in the reporting period incurs a loss, shifting from a profit in the same period of the previous year to a loss in this period, or vice versa

☐ Have ☑ Not

Explanation text in the case of positive accumulation:

☐ Have ☐ Not

This information was published on the Company's website on August 14, 2026, at the link: www.viettrungqb.com.vn/

We commit that the disclosed information above is true and we take full responsibility before the law for the content of the disclosed information./.

ORGANIZATION REPRESENTATIVE
CHAIRMAN OF THE BOARD OF DIRECTORS

Phan Van Thanh

Attached documents:
- Audited Financial Report for the First 6 Months of 2026;
- Explanatory text.

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since 2001

CÔNG TY TNHH KIỂM TOÁN QUỐC TẾ
International Auditing Company Limited

agn INTERNATIONAL

Thành viên hãng AGN International
Kiểm toán | Thuế | Tư vấn

A member firm of AGN International
Audit | Tax | Advisory

VIET TRUNG QUANG BINH JOINT STOCK COMPANY
(Incorporated in the Socialist Republic of Vietnam)

REVIEWED INTERIM COMBINED FINANCIAL STATEMENTS

FOR THE SIX-MONTH ACCOUNTING PERIOD ENDED 30 JUNE 2026

CÔNG TY TNHH KIỂM TOÁN QUỐC T
M.S.D.N: 0101177123
Q. THANH XUÂN

August 2026

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STATEMENT OF THE BOARD OF DIRECTORS AND BOARD OF MANAGEMENT

The Board of Directors and the Board of Management of Viet Trung Quang Binh Joint Stock Company (the "Company") present this report together with the Company's Interim Combined Financial Statements for the 6-month accounting period ended June 30, 2026.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISORY

The members of the Board of Directors and the Board of Management of the Company who have led the Company during the period and up to the date of this report are as follows:

Board of Directors

Mr. Phan Van Thanh	Chairman
Mr. Duong Chi Binh	Member
Mr. Nguyen Hai Thanh	Member
Mr. Phan Huu Bang	Member
Mr. Le Vu Thanh	Member
Mrs. Nguyen Thi Hai	Member
Mr. Nguyen Son Phong	Member

Board of Supervisory

Mrs. Hoang Thi Thu Huong	Head of the supervisory Board
Mr. Tran Duy Ha	Member
Mr. Vo Phi Xuan	Member

Board of Management

Mr. Duong Chi Binh	Chief Executive Officer
Mr. Nguyen Hai Thanh	Deputy Chief Executive Officer
Mr. Nguyen Son Phong	Deputy Chief Executive Officer

Legal Representative

The legal representative of the Company during the period and at the date of this report is Mr. Phan Van Thanh – Chairman of the Board of Directors

RESPONSIBILITIES OF THE BOARD OF DIRECTORS AND THE BOARD OF MANAGEMENT

The Board of Directors and the Board of Management of the Company are responsible for preparing the interim combined financial statements which give a true and fair view of the financial position of the Company as at 30 June 2026 and of its financial performance and its cash flows for the six-month period then ended, in accordance with Vietnamese accounting standards, accounting regime for enterprises and legal regulations relating to the preparation and presentation of interim combined financial statements. In preparing these interim combined financial statements, the Board of Directors and Board of Management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the combined financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the interim combined financial statements so as to minimize errors and frauds

STATEMENT OF THE BOARD OF DIRECTORS AND BOARD OF MANAGEMENT (CONTINUED)

The Board of Directors and the Board of Management of the Company are responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and that the interim combined financial statements comply with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim combined financial statements. The Board of Management are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Directors and the Board of Management confirm that the Company has complied with the above requirements in preparing the Interim Combined Financial Statements.

For and on behalf of the Board of Directors and Board of Management,

M.S.D.N: 3100114493
C.T.C.P
CÔNG TY
CỔ PHẦN
VIỆT TRUNG
QUẢNG BÌNH
X. NAM TRẠCH - T. QUẢNG TRỊ

Phan Van Thanh
Chairman
13 August 2026

INTERNATIONAL AUDITING CO., LTD.
15th Floor, Center Building - Hapulico Complex,
No. 1, Nguyen Huy Tuong Str., Thanh Xuan Ward, Hanoi, Vietnam
+84. 24 666 42 777 contact@icpa.vn www.icpa.vn

No: 081301/2026/BCSX-iCPA

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATIONS

To: **The shareholders, The Board of Directors and Board of Management**
Viet Trung Quang Binh Joint Stock Company

We have reviewed the accompanying interim combined financial statements of Viet Trung Quang Binh Joint Stock Company (hereinafter referred to as the "Company"), which were approved on 13 August 2026 and are set out on pages 6 to 38, comprising the Interim Combined Statement of Financial Position as at 30 June 2026, the Interim Combined Statement of Income, the Interim Combined Statement of Cash Flows for the six-month accounting period ended 30 June 2026, and the Notes to the Interim Combined Financial Statements.

Reponsibility of The Board of Directors and Board of Management

The Board of Directors and the Board of Management of the Company are responsible for the preparation and fair presentation of the Company's interim combined financial statements in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to the preparation and presentation of the interim combined financial statements and for such internal control as the Board of Management determines is necessary to ensure that the preparation and presentation of the interim combined financial statements are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on the accompanying interim combined financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements (VSRE) 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim combined financial statements consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Combined Financial Statements do not present fairly, in all material respects, the financial position of the Company as at 30 June 2026, as well as its results of operations and cash flows for the six-month accounting period ended 30 June 2026, in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting Regime for Enterprises, and relevant statutory regulations governing the preparation and presentation of interim combined financial statements.

REPORT ON REVIEW OF
INTERIM FINANCIAL INFORMATIONS (CONTINUED)

Emphasis of matter

We draw attention to Note II - Basis of Preparation of the Interim Combined Financial Statements. As at 30 June 2026, the Company's current liabilities exceeded its current assets by VND 37,678,124,323 (as at 1 January 2026: VND 37,191,542,190) and the Company's accumulated losses as at 30 June 2026 amounted to VND 34,758,070,259 (accumulated losses as at 1 January 2026: VND 45,079,710,124). These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. Accordingly, the Company's ability to continue as a going concern depends on its ability to arrange sufficient cash flows and generate profits from its future operations, as well as successfully restructure its bank borrowings.

Our audit conclusion does not address the matters described above.

M.S.D.N: 0101177123 - C.T.T.N.H.H
CÔNG TY TNHH KIỂM TOÁN QUỐC TẾ
Q. THANH XUÂN - T.P HÀ NỘI

Le Quoc Anh
Deputy General Director
Audit Practising Registration Certificate
No. 3384-2025-072-1
On behalf of
International Auditing Company Limited
Hanoi, 13 August 2026

INTERIM COMBINED FINANCIAL POSITION
As at 30 June 2026

Unit: VND

	ASSETS	Codes	Notes	Closing balance	Opening balance
A.	**CURRENT ASSETS**	**100**		**40,023,205,677**	**41,978,835,602**
I.	**Cash and cash equivalents**	**110**		**8,211,356,533**	**13,035,890,891**
1.	Cash	111	V.1	8,211,356,533	13,035,890,891
II.	**Short-term financial investments**	**120**		**42,773,425**	**13,119,178**
1.	Short-term held-to-maturity investments	123	V.5a	42,773,425	13,119,178
III.	**Short-term receivables**	**130**		**18,832,775,815**	**12,326,753,511**
1.	Short-term trade receivables	131	V.2	14,887,937,174	15,798,961,032
2.	Short-term advances to suppliers	132		459,007,916	380,075,127
3.	Other short-term receivables	135	V.3	15,265,589,286	7,926,947,993
4.	Provision for short-term doubtful debts	136	V.4	(11,779,758,561)	(11,779,230,641)
IV.	**Inventories**	**140**	**V.6**	**12,871,906,661**	**16,562,297,770**
1.	Inventories	141		12,899,925,883	16,590,316,992
2.	Provision for devaluation of inventories	142		(28,019,222)	(28,019,222)
V.	**Other short-term assets**	**160**		**64,393,243**	**40,774,252**
1.	Short-term deferred expenses	161		1,666,747	29,706,790
2.	Taxes and other receivables from the State budget	163	V.7a	62,726,496	11,067,462
B.	**NON-CURRENT ASSETS**	**200**		**190,705,149,137**	**179,817,525,139**
I.	**Fixed assets**	**220**		**133,989,682,357**	**129,000,645,576**
1.	Tangible fixed assets	221	V.8	133,989,682,357	129,000,645,576
	- Cost	222		277,836,264,082	266,353,306,343
	- Accumulated depreciation	223		(143,846,581,725)	(137,352,660,767)
II.	**Long-term biological assets**	**230**		**9,050,397,144**	**3,516,022,084**
1.	Long-term seasonal crops or consumable crops	237	V.9	9,050,397,144	3,516,022,084
III.	**Long-term assets in progress**	**250**		**18,141,816,034**	**24,449,425,412**
1.	Long-term work in progress	252	V.10	18,141,816,034	24,449,425,412
IV.	**Long-term financial investments**	**260**		**28,864,576,042**	**22,090,138,038**
1.	Investments in joint-ventures, associates	262	V.11	81,840,000,000	81,840,000,000
2.	Provision for impairment of long-term	264		(53,975,423,958)	(60,749,861,962)
3.	Long-term held-to-maturity investments	265	V.5b	1,000,000,000	1,000,000,000
V.	**Other long-term assets**	**270**		**658,677,560**	**761,294,029**
1.	Long-term deferred expenses	271		658,677,560	761,294,029
	TOTAL ASSETS	**280**		**230,728,354,814**	**221,796,360,741**

INTERIM COMBINED FINANCIAL POSITION (CONTINUED)
As at 30 June 2026

Unit: VND

	RESOURCES	Codes	Notes	Closing balance	Opening balance
C.	**LIABILITIES**	**300**		**86,537,044,308**	**87,926,690,100**
I.	**Current liabilities**	**310**		**77,701,330,000**	**79,170,377,792**
1.	Short-term trade payables	311	V.12	13,493,180,161	13,002,773,238
2.	Short-term advances from customers	312		189,774,900	200,546,400
3.	Short-term taxes and amounts payable to the State budget	314	V.7b	844,001,225	1,538,929,831
4.	Payables to employees	315		6,253,993,245	8,322,649,401
5.	Short-term accrued expenses	316		373,729,838	325,390,318
6.	Short-term deferred revenue	319		13,820,650	920,000,000
7.	Other current payables	320	V.13a	9,268,267,706	5,954,503,417
8.	Short-term loans and obligations under finance leases	321	V.14a	44,725,826,818	45,428,925,180
9.	Bonus and welfare funds	323		2,538,735,457	3,476,660,007
II.	**Long-term liabilities**	**330**		**8,835,714,308**	**8,756,312,308**
1.	Other long-term payables	338	V.13b	392,000,000	492,000,000
2.	Long-term loans and obligations under finance leases	339	V.14b	8,443,714,308	8,264,312,308
D.	**EQUITY**	**400**	**V.15**	**144,191,310,506**	**133,869,670,641**
1.	Owner's contributed capital	411		170,817,910,000	170,817,910,000
	- Ordinary shares carrying voting rights	*411a*		*170,817,910,000*	*170,817,910,000*
2.	Other owner's contributed capital	414		680,000,000	680,000,000
3.	Investment and development fund	418		7,451,470,765	7,451,470,765
4.	Accumulated losses	420		(34,758,070,259)	(45,079,710,124)
	- Accumulated losses at the end of the previous year	*420a*		*(45,079,710,124)*	*(51,434,030,126)*
	- Retained earnings of the current period	*420b*		10,321,639,865	*6,354,320,002*
	TOTAL RESOURCES	**440**		**230,728,354,814**	**221,796,360,741**

CÔNG TY CỔ PHẦN VIỆT TRUNG QUẢNG BÌNH
M.S.D.N: 3100114493 - C.T.C - X. NAM TRẠCH - T. QUẢNG TRỊ

Preparer	Chief Accountant	Chairman
Phan Huu Bang	**Phan Huu Bang**	**Phan Van Thanh**
Preparer	**Chief Accountant**	**Chairman**
		Approved, 13 August 2026

INTERIM COMBINED INCOME STATEMENT
For the six-month accounting period ended 30 June 2026

Unit: VND

ITEMS	Codes	Notes	Current year	Prior year
1. Gross revenue from goods sold and services	**01**		**71,656,497,154**	**25,973,933,419**
2. Deductions	02		-	-
3. Net revenue from goods sold and services rendered	**10**	**VI.1**	**71,656,497,154**	**25,973,933,419**
4. Cost of sales	11	VI.2	57,430,608,847	25,140,629,542
5. Gross profit from goods sold and services rendered	**20**		**14,225,888,307**	**833,303,877**
6. Gain/(Loss) from the sale, liquidation of investment properties	**21**		**-**	**-**
7. Financial income	22		35,202,276	32,798,416
8. Financial expenses	23	VI.3	(4,384,309,112)	(800,170,892)
- In which: Interest expense	*24*		*2,390,128,892*	*1,482,023,695*
9. Selling expenses	25	VI.4	2,336,466,369	5,000,000
10. General and administration expenses	26	VI.5	6,106,342,451	5,273,571,086
11. Operating profit (30=20+21+(22-23)-(25+26)+27)	**30**		**10,202,590,875**	**(3,612,297,901)**
12. Other income	31	VI.6	129,330,291	140,829,992
13. Other expenses	32		10,281,301	10,854,291
14. Profit from other activities (40=31-32)	**40**		**119,048,990**	**129,975,701**
15. Accounting profit before tax (50=30+40)	**50**		**10,321,639,865**	**(3,482,322,200)**
16. Current corporate income tax expense	51	VI.7	-	-
17. Deferred corporate tax (income)/expense	52		-	-
18. Net profit after corporate income tax	**60**		**10,321,639,865**	**(3,482,322,200)**
19 Net profit after tax attributable to owners of the parent entity	61		10,321,639,865	(3,482,322,200)
20 Net profit after tax attributable to non-controlling interests	62		-	-
21. Basic earnings per share	**70**	**VI.8**	**604**	**(204)**
22. Diluted earnings per share	**71**	**VI.8**	**604**	**(204)**

M.S.D.N: 3100114498 C.T.C.P
CÔNG TY
CỔ PHẦN
VIỆT TRUNG
QUẢNG BÌNH
X. NAM TRẠCH - T. QUẢNG TRỊ

Phan Huu Bang
Preparer

Phan Huu Bang
Chief Accountant

Phan Van Thanh
Chairman
Approved, 13 August 2026

VIET TRUNG QUANG BINH JOINT STOCK COMPANY
Viet Trung Village, Nam Trach Commune,
Quang Tri Province, Vietnam

Form B 03a-DN
Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance

INTERIM COMBINED CASH FLOW STATEMENT
(Under indirect method)
For the six-month accounting period ended 30 June 2026

Unit: VND

ITEMS	Codes	Current period	Prior period
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	**01**	**10,321,639,865**	**(3,482,322,200)**
2. Adjustments for:			
Depreciation and amortisation of fixed assets and	02	6,493,920,958	4,257,165,925
Provisions	03	(6,773,910,084)	(2,501,254,341)
(Gain)/loss from investing, financing activities	05	(29,654,247)	(32,798,416)
Borrowing costs	06	2,390,128,892	1,482,023,695
3. Operating profit before movements in working capital	**08**	**12,402,125,384**	**(277,185,337)**
(Increase)/decrease in receivables	09	(6,558,209,258)	6,466,977,273
(Increase)/decrease in inventories	10	3,690,391,109	(3,185,581,808)
Increase/(decrease) in payables	11	(3,257,165,616)	3,390,249,903
(Increase)/decrease in deferred expenses	12	130,656,512	34,514,725
Borrowing costs paid	14	(2,353,917,150)	(1,134,489,852)
Net cash generated by/(used in) operating activities	**20**	**4,053,880,981**	**5,294,484,904**
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Acquisition and construction of fixed assets and other long-term assets	21	(8,354,718,977)	(12,823,879,183)
2 Interest earned, dividends and profits received	27	-	29,372,389
Net cash generated by/(used in) investing activities	**30**	**(8,354,718,977)**	**(12,794,506,794)**
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from borrowings	33	34,874,410,627	43,478,889,695
2. Repayment of borrowings	34	(35,398,106,989)	(31,907,802,811)
Net cash generated by/(used in) financing activities	**40**	**(523,696,362)**	**11,571,086,884**
Net increase/(decrease) in cash and cash equivalents	**50**	**(4,824,534,358)**	**4,071,064,994**
Cash and cash equivalents at the beginning of the period	**60**	**13,035,890,891**	**6,286,019,414**
Cash and cash equivalents at the end of the period	**70**	**8,211,356,533**	**10,357,084,408**

M.S.D.N:3100114493-C.T.C.P. CÔNG TY CỔ PHẦN VIỆT TRUNG QUẢNG BÌNH X. NAM TRẠCH - T. QUẢNG TRỊ

Phan Huu Bang
Preparer

Phan Huu Bang
Chief Accountant

Phan Van Thanh
Chairman
Approved, 13 August 2026

I. GENERAL INFORMATION

1. Form of Ownership

Viet Trung Quang Binh Joint Stock Company, formerly Viet Trung One Member Company Limited, was equitized. The Company operates under the Business Registration Certificate No. 3100114493 issued by the Department of Planning and Investment of Quang Binh province for the first time on July 2, 2010 and and including subsequent amendments. Currently, the company operates under the 9th amended Business Registration Certificate dated September 22, 2025. The Company is an independent accounting unit, operating in accordance with the Law on Enterprises, the Company Charter and relevant current legal regulations.

2. Business fields

The Company's business fields is agriculture.

3. Main business lines and activities

The Company's main business lines and activities are:

- Rubber tree planting: Planting, caring for, exploiting, processing and consuming rubber latex;
- Processing raw wood and finished wood products.

4. Normal production and business cycle

The Company's normal production and business cycle is carried out for a time period of 12 months or less.

5. The Company's structure

The Company only invests in one associate, Hoa Phat Quang Binh Breeding Limited Liability Company, headquartered in Huu Nghi Hamlet, Nam Trach Commune, Quang Tri Province. The main business activity of this associate is breeding buffaloes and cows. As of the end of the fiscal year, the Company's capital contribution ratio in this associate was 27.28%, the voting rights ratio and ownership ratio were equivalent to the capital contribution ratio.

The Company has one dependent unit, Phu Quy Wood Branch, located at TD7, Dong Thuan Ward, Quang Tri Province.

6. Employee

Total number of employees as of 30 June 2026 is 514 (As of 31 December 2025 is 525).

II. BASIS FOR PREPARING INTERIM COMBINED FINANCIAL STATEMENTS AND ACCOUNTING PERIOD

Basis for preparing interim combined financial statements

The accompanying interim combined financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to the preparation and presentation of the interim combined financial statements.

The accompanying interim combined financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

II. BASIS FOR PREPARING INTERIM COMBINED FINANCIAL STATEMENTS AND ACCOUNTING PERIOD (CONTINUED)

Going concern assumption

The interim combined financial statements have been prepared on the going concern basis, which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future.

The Company's current liabilities exceeded its current assets by VND 37,678,124,323 and the Company's accumulated losses as at 30 June 2026 amounted to VND 34,758,070,259. These factors indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.

To ensure its ability to continue as a going concern, the Board of Directors and the Board of Management have carefully considered the current operating conditions and developed business and financial plans for the 12 months following the end of the accounting period, including the following key measures:

+ Implementing business cooperation activities in production, processing and trading of cajuput wood chip products
+ Arrange employee for management departments to increase labor productivity and save costs.
+ Increase rubber latex production.
+ Investing in new rubber trees
+ Expanding the market and diversifying wood products at Phu Quy wood factory.
+ Continue to maintain and expand business cooperation activities with individuals and organizations that need to intercrop short-term crops at locations where old rubber trees have exhausted their exploited output and have been liquidated and not yet replanted.

The Board of Management has planned the cash flows and profit plan for the next 12 months expected to be generated from business activities. At the date of these interim combined financial statements, the Company's planned profits and cash flows are sufficient to repay its debts when they fall due and continue its operations in the next financial year. In addition, the Company has no short-term borrowings that are past due. Based on these bases, the Board of Management of the Company is of the opinion that it is appropriate to prepare the Company's interim combined financial statements on a going concern basis.

Accounting period

The company's financial year begins from 01 January to 31 December. These financial statements are prepared for the six-month accounting period ended 30 June 2026.

III. ACCOUNTING STANDARDS AND APPLIED ACCOUNTING REGIME

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC ("Circular 99") providing guidance on the accounting regime for enterprises. This Circular is effective for financial years beginning on or after 1 January 2026. Circular 99 replaces the regulations on the accounting regime for enterprises issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance. The Board of Management has applied Circular 99 in the preparation and presentation of the financial statements for the six-month accounting period ended 30 June 2026.

Applicable accounting form: Computerized accounting.

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following are the main accounting policies applied by the Company in preparing the interim combined financial statements:

Accounting estimates

The preparation of interim combined financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim combined financial statements and the reported amounts of revenues and expenses during the financial period. Although these accounting estimates are based on the management's best knowledge, actual results may differ from those estimates.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Financial investments

Held-to-maturity investments

Held-to-maturity investments comprise investments that the Company has the positive intention and ability to hold to maturity. The Company's held-to-maturity investment is bank bonds held for the purpose of earning periodic interest income.

Investments held to maturity are initially recognized at cost, comprising the face value less (-) the amount of interest received in advance for multiple periods [in cases where investments held to maturity receive interest in advance], plus (+) premium or less (-) discount.

Held-to-maturity investments are measured at cost after deducting impairment losses in accordance with current regulations.

Provision for held-to-maturity investments is made when there are any indications or evidence that part or all of the Company's held-to-maturity investments may not be recoverable.

Investments in associates

An associate is an entity over which the Company has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

The Company initially recognises investments in associates at cost. The Company recognises in income in the combined statement of income its share of the investee's accumulated net profit arising after the date of investment. Other amounts received by the Company in excess of the profit distributed are treated as a recovery of the investment and recognised as a reduction of the cost of the investment. Dividends received in the form of shares are recorded only in terms of the increase in the number of shares and no value is recognised for the shares received/the shares are recognised at their par value.

Investments in subsidiaries, joint ventures and associates are presented in the interim combined balance sheet at cost less provisions for impairment (if any).

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue or not yet due but for which there is evidence that part or all of the amounts receivable by the Company may be impaired due to the debtor or customer being missing, absconding, or having limited or no ability to repay the debt.

Inventories

Inventory is determined on the basis of the lower of its cost and net realizable value. The cost of inventory includes the direct material costs, direct labor costs, and manufacturing overhead costs, if any, to bring the inventory to its current location and condition. The net realizable value of inventory is the estimated selling price of the inventory in the normal course of business minus (-) the estimated costs to complete the product and the estimated costs necessary for selling it.

The Company's inventory devaluation provision is established in accordance with current accounting regulations. Accordingly, the Company makes provisions for inventory devaluation when there is evidence that the net realizable value is lower than the cost of the inventory.

Biological assets

Biological assets comprise seasonal crops and/or crops harvested on a one-off basis, and/or newly generated produce from perennial crops for periodic harvesting that has not yet been harvested. Biological assets are measured at the lower of cost and net realisable value. The cost of biological assets comprises directly attributable cultivation costs incurred in relation to these assets.

Net realisable value is determined as the estimated selling price less the estimated costs of completion and the estimated costs necessary to sell the biological assets.

A provision for impairment of biological assets is recognised when there are any indications or evidence that the assets are impaired or that their net realisable value is lower than their cost at the end of the accounting period.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of property, plant and equipment acquired through purchase comprises the purchase price and all other directly attributable costs incurred in bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the Company.

The cost of self-constructed or self-produced property, plant and equipment comprises actual construction or production costs incurred, together with installation and testing costs and other directly attributable costs incurred in bringing the property, plant and equipment to the location and condition necessary for it to be capable of operating.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

	Year
Buildings and structures	06 - 20
Machinery and equipment	05 - 10
Means of transport	07 - 10
Office equipment	03 - 05
Perennial plants yielding periodic products	06 - 20
Others	03 - 05

Gains or losses arising from the disposal or sale of assets are determined as the difference between the net proceeds from disposal and the carrying amount of the assets and are recognised in the Combined Statement of Income.

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Construction in progress

Assets under construction for production, rental, administrative or other purposes are recognised at cost, comprising the costs necessary to bring the assets to the condition required in accordance with the Company's accounting policies. Depreciation of these assets, on the same basis as for other assets, commences when the assets are ready for their intended use.

Deffered expenses

Deferred expenses comprise actual costs incurred that relate to the operating results of several accounting periods. The Company's deferred expenses include tools and equipment put into use and other deffered expenses that are expected to generate future economic benefits for the Company. These costs are recognised in the Combined Statement of Income on a straight-line basis in accordance with prevailing accounting regulations.

Business Cooperation Contracts (BCC)

A Business Cooperation Contract ("BCC") is a contractual arrangement between two or more parties to jointly conduct an economic activity without establishing a separate legal entity. Such activities may be jointly controlled by the contributing parties, not jointly controlled, or controlled by one of the parties to the contract.

A BCC may be carried out in the form of jointly constructing assets or cooperating in certain business activities. The parties to a BCC may agree to share revenue, products or profit after tax based on the results of the BCC, or to share fixed benefits irrespective of the operating results of the BCC.

Where the Company has joint control over a BCC in the form of sharing profit after tax, the parties may only distribute profits if the BCC generates a profit and must bear losses if the BCC incurs a loss. The parties are required to designate one party to account for all transactions of the BCC, recognise revenue and expenses, separately monitor the operating results of the BCC, and issue invoices and declare taxes in accordance with the contractual terms and applicable tax regulations.

Where the Company is the accounting party and is responsible for tax finalisation for the BCC, the Company records all revenue and expenses arising from the BCC in the relevant accounting accounts as a basis for reconciliation and determination of the BCC's revenue and deductible expenses for tax purposes. However, only the revenue and expenses corresponding to the Company's share of benefits or obligations are recognised and presented in the relevant revenue and expense line items in the Company's Combined Statement of Income.

Trade Payables

Trade payables represent liabilities arising from the purchase of goods, services or assets from suppliers in the ordinary course of the Company's business. Trade payables are stated at historical cost.

Accured expenses

Accrued expenses include amounts payable for goods and services received from sellers or provided to buyers during the reporting period but not actually paid due to insufficient documentation, records, or accounting information. These are recorded as production and business expenses for the reporting period.

Deferred revenue

Deferred revenue includes advance payments for the company's asset leasing activities spanning multiple accounting periods. The company recognizes deferred revenue corresponding to the portion of its future obligations. When the revenue recognition conditions are met, the deferred revenue is recognized in the combined income statement in the accounting period corresponding to the portion that meets those recognition conditions.

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Dividends and Profit Distributions

Dividends and profit distributions are recognised when the Company is entitled to receive dividends or profits from its capital contribution. Dividends received in the form of shares are recorded only in terms of the increase in the number of shares, and no value is recognised for the shares received.

Borrowings and Finance Lease Liabilities

Borrowings and finance lease liabilities (if any) are measured at cost, comprising the proceeds received from borrowings less directly attributable costs incurred in connection with the borrowings.

Borrowing Costs

Borrowing costs comprise interest on borrowings and other costs incurred directly in connection with the Company's borrowings.

Borrowing costs are recognised as expenses in the period in which they are incurred, except to the extent that they are capitalised in accordance with Vietnamese Accounting Standard No. 16 "Borrowing Costs". Accordingly, borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets, which require a substantial period of time to be ready for their intended use or sale, are capitalised as part of the cost of the assets until substantially all activities necessary to prepare the assets for their intended use or sale are complete. Income earned from the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

Owners' Equity

Ordinary Shares

Voting ordinary shares are recognised at par value. Shares issued to increase the Company's charter capital and shareholders' contributed capital are recognised at the actual proceeds received corresponding to the par value of the successfully issued shares.

Share premium

Share premium represents the difference between the par value and the issue price of ordinary shares, after deducting costs directly attributable to the issuance of shares.

Costs directly attributable to the issuance of shares are allocated based on the number of successfully and unsuccessfully issued shares:

- The portion of costs allocated to successfully issued shares is offset against share premium.
- The portion of costs attributable to unsuccessfully issued shares is recognised as finance expenses in the period.

Profit Distribution

The Company's profit after tax is appropriated for dividend distribution to shareholders after approval by the General Meeting of Shareholders.

Dividends declared and paid from retained earnings are subject to approval by the shareholders at the Company's Annual General Meeting of Shareholders.

Bonus and Welfare Fund

The Bonus and Welfare Fund is appropriated from the Company's profit after corporate income tax and is used for rewards, material incentives, public welfare purposes, and improving the material and spiritual well-being of employees in accordance with the resolutions of the Company's Annual General Meeting of Shareholders. The appropriation and utilisation of the Bonus and Welfare Fund comply with prevailing accounting and financial regulations.

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Development Investment Fund

The Development Investment Fund is appropriated from the Company's profit after corporate income tax and is used for investment to expand the scale of production and business activities or for intensive investment in the enterprise. The appropriation and utilisation of the Development Investment Fund are carried out in accordance with resolutions of the General Meeting of Shareholders and prevailing regulations.

Revenue and other income recognition

Sales revenue is recognized when all five (5) of the following conditions are met simultaneously:

a) The Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
b) The Company retains neither continuing managerial involvement to the degree usually associated with, ownership nor effective control over the goods sold;
c) The amount of revenue can be measured reliably; When the contract stipulates that the buyer is entitled to return the products or goods, purchased under specific conditions, revenue is recognized only when those specific conditions no longer exist and the buyer is not entitled to pay return products and goods (except for cases where customers have the right to return goods in the form of exchange for other goods or services);
d) It is probable that the economic benefits associated with the transaction will flow to the Company;
e) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from service transactions is recognised when the outcome of the transaction can be reliably measured. Where a service transaction relates to more than one accounting period, revenue is recognised in each period based on the stage of completion of the work at the date of the Statement of Financial Position. The outcome of a service transaction is considered determinable when all four (4) of the following conditions are satisfied:

(a) Revenue can be measured reliably; When the contract stipulates that the buyer is entitled to return the products or goods, purchased under specific conditions, revenue is recognized only when those specific conditions no longer exist and the buyer is not entitled to pay return the provided service;
(b) It is probable that the economic benefits associated with the transaction will flow to the Company;
(c) The stage of completion of the transaction at the date of the statement of financial position can be measured reliably; and
(d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Interest income from bank deposits is recognised on an accrual basis, determined based on the balances of the deposit accounts and the applicable interest rates, unless the collectability of the interest income is uncertain.

Cost of Sales and Services Provided

Cost of sales and services provided comprises the cost of products and goods sold and services provided during the period and is recognised consistently with the corresponding revenue recognised in the period.

Selling Expenses

Selling expenses comprise costs incurred directly in connection with the sale of products and goods and the provision of services by the Company. Selling expenses are recognised as expenses in the period on an accrual basis.

General and Administration Expenses

General and administration expenses comprise costs incurred in connection with the general management of the Company that are not directly attributable to selling or production activities. These expenses are recognised in the period on an accrual basis.

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The current tax payable comprises current corporate income tax expense in accordance with the Law on Corporate Income Tax and top-up corporate income tax expense in accordance with the global minimum tax regulations. Current corporate income tax expense is calculated based on taxable income for the year. Taxable income differs from profit before tax presented in the Statement of Income because taxable income excludes income or expenses that are taxable or deductible in other years (including tax losses carried forward, if any), as well as items that are non-taxable or non-deductible. Top-up corporate income tax expense under the global minimum tax regulations represents the additional corporate income tax payable by the enterprise to the State Budget, as determined in accordance with the applicable global minimum tax regulations.

Deferred income tax is calculated on the differences between the book value and the tax base of asset or liability items on the Financial Statements and is recognized using the Balance Sheet method. Deferred income tax payable must be recognized for all temporary differences, while deferred income tax assets are only recognized when there is certainty of sufficient future taxable profit to offset these temporary differences.

Deferred income tax is determined based on the expected tax rate that will apply in the year the asset is recovered or the liability is settled. Deferred income tax is recognized in the Statement of Income and only recorded in equity when that tax relates to items that are directly recorded in equity.

Deferred income tax assets and deferred income tax liabilities are offset when the Company has a legally enforceable right to offset current income tax assets against current income tax liabilities, and when the deferred income tax assets and deferred income tax liabilities relate to income taxes levied by the same taxation authority and the Company intends to settle its current income tax liabilities on a net basis.

The determination of the tax currently payable is based on the prevailing tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

Earnings per share

Basic earnings per share is calculated by dividing the profit or loss after tax distributed to shareholders owning ordinary shares of the Company (after adjusting for the appropriation of bonus and welfare funds) by weighted average number of common shares outstanding during the period.

Diluted earnings per share is calculated by dividing the after-tax profit (or loss) to holders of the Company's common shares (after adjusting for dividends on convertible preferred shares) for the weighted average number of ordinary shares outstanding for the year and the weighted average number of ordinary shares to be issued in the event that all potential shares of common stock have a dilutive are converted into common shares.

Related parties

Regarded as related parties are businesses - including parent companies, subsidiaries, affiliates - individuals who, directly or indirectly through one or more intermediaries, have control over the Company or are under the control of the Company, or under common control with the Company. Associates, individuals who directly or indirectly hold the voting power of the Company and have significant influence over the Company, key management positions such as directors, officers of the Company, Close members of the family of these individuals or affiliated parties or companies associated with these individuals are also considered related parties.

In considering each related party relationship, attention is paid to the nature of the relationship, not the legal form.

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE INTERIM COMBINED FINANCIAL POSITION

1. CASH

	Closing balance VND	Opening balance VND
Cash on hand	1,203,935,033	1,503,258,993
Bank demand deposits	7,007,421,500	11,532,631,898
Total	**8,211,356,533**	**13,035,890,891**

(i) Details of the Company's demand deposit balances are as follows:

	Closing balance VND	Opening balance VND
Bank for Investment and Development of Vietnam Joint Stock Commercial Bank – Quang Binh Branch	2,446,857,979	6,631,978,200
Vietnam Joint Stock Commercial Bank for Industry and Trade – Quang Binh Branch	4,339,120,739	4,721,500,591
Other banks	221,442,782	179,153,107
Total	**7,007,421,500**	**11,532,631,898**

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE INTERIM COMBINED FINANCIAL POSITION (CONTINUED)

2. SHORT-TERM TRADE RECEIVABLES

	Closing balance		Opening balance	
	Carrying amount	Provision amount	Carrying amount	Provision amount
	VND	VND	VND	VND
a. Short-term trade receivables				
TAMICO Joint Stock Company	9,442,985,568	9,442,985,568	9,442,985,568	9,442,985,568
Vietnam Forestry Corporation – Joint Stock Company	1,999,460,493	-	8,910	-
Other trade receivables	3,445,491,113	421,111,918	6,355,966,554	420,583,998
Total	**14,887,937,174**	**9,864,097,486**	**15,798,961,032**	**9,863,569,566**
b. Trade receivables from related parties	**9,442,985,568**	**9,442,985,568**	**9,442,985,568**	**9,442,985,568**
(Details stated in Note VIII.2)				

3. OTHER SHORT-TERM RECEIVABLES

	Closing balance		Opening balance	
	Carrying amount	Provision amount	Carrying amount	Provision amount
	VND	VND	VND	VND
Advances	12,942,954,151	77,751,732	5,471,020,474	77,751,732
Other receivables	2,322,635,135	1,793,178,093	2,455,927,519	1,793,178,093
Receivables from cassava growers	*1,052,100,000*	*1,052,100,000*	*1,052,100,000*	*1,052,100,000*
Other receivables	*1,270,535,135*	*741,078,093*	*1,403,827,519*	*741,078,093*
Total	**15,265,589,286**	**1,870,929,825**	**7,926,947,993**	**1,870,929,825**

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE INTERIM COMBINED FINANCIAL POSITION (CONTINUED)

4. BAD DEBTS

	Closing balance			Opening balance		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
	VND	VND	VND	VND	VND	VND
Short-term trade receivables	**9,935,194,366**	**71,096,880**	**9,864,097,486**	**9,948,094,366**	**84,524,800**	**9,863,569,566**
Tamico Joint Stock Company	9,442,985,568	-	9,442,985,568	9,442,985,568	-	9,442,985,568
Others	492,208,798	71,096,880	421,111,918	505,108,798	84,524,800	420,583,998
Other short-term receivables	**1,873,464,566**	**2,534,741**	**1,870,929,825**	**1,873,464,566**	**2,534,741**	**1,870,929,825**
Mrs. Nguyen Thi Phuong	65,969,581	-	65,969,581	65,969,581	-	65,969,581
Others	1,807,494,985	2,534,741	1,804,960,244	1,807,494,985	2,534,741	1,804,960,244
Prepayments to suppliers	**73,659,500**	**28,928,250**	**44,731,250**	**73,659,500**	**28,928,250**	**44,731,250**
Center for Natural Resources and Environment Technical Services	57,856,500	28,928,250	28,928,250	57,856,500	28,928,250	28,928,250
Institute of Enterprise Informatics	8,000,000	-	8,000,000	8,000,000	-	8,000,000
Center for Environmental Monitoring and Natural Resources	7,803,000	-	7,803,000	7,803,000	-	7,803,000
Total	**11,882,318,432**	**102,559,871**	**11,779,758,561**	**11,895,218,432**	**115,987,791**	**11,779,230,641**

5. HELD-TO-MATURITY

	Closing balance			Opening balance		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
	VND	VND	VND	VND	VND	VND
a. Short-term	**42,773,425**	**42,773,425**	**-**	**13,119,178**	**13,119,178**	**-**
Bond interest income	42,773,425	42,773,425	-	13,119,178	13,119,178	-
b. Long-term	**1,000,000,000**	**1,000,000,000**	**-**	**1,000,000,000**	**1,000,000,000**	**-**
Bond	1,000,000,000	1,000,000,000	-	1,000,000,000	1,000,000,000	-
Total	**1,042,773,425**	**1,042,773,425**	**-**	**1,013,119,178**	**1,013,119,178**	**-**

The Company's bond investment in Vietnam Joint Stock Commercial Bank for Industry and Trade - Quang Binh Branch comprises 10,000 bonds with a par value of VND 100,000 per bond, a 10-year term, and a floating interest rate equal to the reference interest rate plus a margin of 1.3% per annum. The bonds were issued on 1 November 2023 and mature on 1 November 2033.

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE INTERIM COMBINED FINANCIAL POSITION (CONTINUED)

6. INVENTORIES

	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
	VND	VND	VND	VND
Raw materials	1,312,172,619	-	345,679,713	-
Tools and equipment	120,095,120	-	124,269,422	-
Work in progress	9,631,018,145	-	13,122,466,478	-
Products	1,818,266,667	(15,238,313)	2,029,631,120	(15,238,313)
Merchandise	18,373,332	(12,780,909)	968,270,259	(12,780,909)
Total	**12,899,925,883**	**(28,019,222)**	**16,590,316,992**	**(28,019,222)**

During the period, no materials or goods were pledged as collateral with banks or other organisations.

7. TAXES AND RECEIVABLES AND PAYABLES TO THE STATE BUDGET

	Closing balance	Amounts payable/receivable during the period	Amounts actually paid/collected during the period	Opening balance
	VND	VND	VND	VND
a. Receivables				
Personal income tax	62,726,496	52,716,088	104,375,122	11,067,462
Total	**62,726,496**	**52,716,088**	**104,375,122**	**11,067,462**
b. Payables				
Value added tax	632,995,504	2,499,103,099	2,973,882,965	1,107,775,370
Resource tax	128,552,339	186,239,760	320,198,492	262,511,071
Real estate tax, land rent	-	1,442,271,696	1,442,271,696	-
Environmental protection tax	82,453,382	119,453,884	205,374,950	168,374,448
Fees, charges and other payables	-	4,278,722	4,547,664	268,942
Total	**844,001,225**	**4,251,347,161**	**4,946,275,767**	**1,538,929,831**

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE INTERIM COMBINED FINANCIAL POSITION (CONTINUED)

8. INCREASE, DECREASE TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Means of transport loading, transmission	Office equipment	Perennial plants yielding periodic products	Others	Total
	VND	VND	VND	VND	VND	VND	VND
COST							
Opening balance	**111,677,870,246**	**35,042,935,401**	**5,622,844,560**	**1,400,759,600**	**110,002,502,147**	**2,606,394,389**	**266,353,306,343**
- Transfer from construction in progress	122,265,253	1,379,185,587	-	-	7,626,502,455	-	9,127,953,295
- Assets contributed as joint venture capital	-	2,355,004,444	-	-	-	-	2,355,004,444
Closing balance	**111,800,135,499**	**38,777,125,432**	**5,622,844,560**	**1,400,759,600**	**117,629,004,602**	**2,606,394,389**	**277,836,264,082**
ACCUMULATED DEPRECIATION							
Opening balance	**79,911,970,432**	**18,875,032,217**	**5,245,376,234**	**1,323,889,986**	**30,977,132,593**	**1,019,259,305**	**137,352,660,767**
- Charge for the period	1,458,049,306	1,287,492,284	44,497,158	13,805,444	2,904,501,528	73,536,966	5,781,882,686
- Assets contributed as joint venture capital	-	712,038,272	-	-	-	-	712,038,272
Closing balance	**81,370,019,738**	**20,874,562,773**	**5,289,873,392**	**1,337,695,430**	**33,881,634,121**	**1,092,796,271**	**143,846,581,725**
NET BOOK VALUE							
Opening balance	**31,765,899,814**	**16,167,903,184**	**377,468,326**	**76,869,614**	**79,025,369,554**	**1,587,135,084**	**129,000,645,576**
Closing balance	**30,430,115,761**	**17,902,562,659**	**332,971,168**	**63,064,170**	**83,747,370,481**	**1,513,598,118**	**133,989,682,357**

The historical cost of fixed assets as of 30 June 2026 fully depreciated but still in use is VND 63,361,472,855 (as of 01 January 2026, it is VND 56,843,203,595).

As of 30 June 2026, the net book value of tangible fixed assets used as collateral for loans is VND 43,481,177,980 (as of 01 January 2026, it is VND 44,752,438,174).

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE INTERIM COMBINED FINANCIAL POSITION (CONTINUED)

9. BIOLOGICAL ASSETS

	Closing balance		Opening balance	
	Cost	Recoverable value	Cost	Recoverable value
Seasonal crops or single-harvest plants				
Acacia planted in 2026	5,511,461,060	5,511,461,060	-	-
Acacia mangium planted in 2023	1,079,272,917	1,079,272,917	1,079,272,917	1,079,272,917
Other seasonal crops or single-harvest plants	2,459,663,167	2,459,663,167	2,436,749,167	2,436,749,167
Total	**9,050,397,144**	**9,050,397,144**	**3,516,022,084**	**3,516,022,084**

10. CONSTRUCTION IN PROGRESS

	Closing balance VND	Opening balance VND
Rubber planted in 2022	11,536,778,076	11,055,568,118
Rubber planted in 2023	3,984,274,267	3,646,337,269
Rubber planted in 2024	2,620,763,691	2,204,597,544
Rubber planted in 2018	-	7,542,922,481
Total	**18,141,816,034**	**24,449,425,412**

11. INVESTMENTS IN ASSOCIATES

The investment in Hoa Phat Quang Binh Livestock Company Limited was made pursuant to the capital contribution agreement dated 12 January 2016 between Hoa Phat Group Joint Stock Company and Viet Trung One Member Limited Liability Company. The Company contributed capital in the form of assets located on an area of 614.44 hectares in Huu Nghi, Truyen Thong, Dung Cam and Sao Vang sub-areas, with a value of VND 81,840,000,000 (Eighty-one billion, eight hundred and forty million Vietnamese dong). Hoa Phat Quang Binh Livestock Company Limited was established and operates at Huu Nghi residential group, Nam Trach Commune, Quang Tri Province, under the Enterprise Registration Certificate for a two-member limited liability company issued by the Department of Planning and Investment of Quang Binh Province on 20 January 2016. Its principal business activity is livestock farming. As at 1 January 2026 and 30 June 2026, the Company's ownership interest and voting interest were both 27.28%.

The Company has made an accumulated provision for its long-term financial investment in Hoa Phat Quang Binh Livestock Company Limited of VND 53,975,423,958 as at 30 June 2026 (VND 60,749,861,962 as at 1 January 2026).

The Company has not determined the fair value of its investments in associates as at the end of the accounting period for disclosure in the combined interim financial statements because there is no quoted market price for these financial investments and the prevailing Vietnamese Accounting Standards and regulations on enterprise accounting do not provide specific guidance on determining the fair value of financial investments. The fair value of these financial investments may differ from their carrying amounts.

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE INTERIM COMBINED FINANCIAL POSITION (CONTINUED)

12. SHORT-TERM TRADE PAYABLES

	Closing balance VND	Opening balance VND
Nguyen Van Hung Household Business	3,413,028,780	3,413,028,780
Hoang Thi Van Household Business	1,523,303,740	1,523,303,740
Hoa Phat Quang Binh Breeding Limited Liability Company	1,344,936,000	1,844,936,000
Others	7,211,911,641	6,221,504,718
Total	**13,493,180,161**	**13,002,773,238**
Short-term trade payables are related parties	**1,344,936,000**	**1,844,936,000**
(Details stated in Note VIII.2)		

The company determines that it is able to pay 100% of its trade payables.

13. OTHER PAYABLES

	Closing balance VND	Opening balance VND
a. Short-term		
Union fees	659,372,013	470,042,927
Other payables	8,608,895,693	5,484,460,490
In which:		
- Hieu Dai Phat QB Company Limited (*)	*6,440,499,082*	*2,866,679,119*
- Interest on late payment of goods	*846,318,300*	*846,318,300*
- Other payables	*1,322,078,311*	*1,771,463,071*
Total	**9,268,267,706**	**5,954,503,417**
b. Long-term		
Long-term deposits received	392,000,000	492,000,000
Total	**392,000,000**	**492,000,000**

The Company has determined that it has the ability to settle 100% of its other payables.

(*) Under Business Cooperation Contract No. 01/HDHTKD/VT-HDP signed on 20 May 2024 between the Company and Hieu Dai Phat QB Company Limited, from 20 May 2024, the business cooperation activities have been divided by products. On a monthly basis, the two parties monitor the production volume and allocate the production volume for the month at a ratio of 50:50. The costs incurred for production activities are accumulated and allocated at a ratio of 50:50 to each party in terms of the cost of goods sold of the production.

On 31 December 2025, the Company and Hieu Dai Phat QB Company Limited signed an appendix amending Business Cooperation Contract No. 01/HDHTKD/VT-HDP dated 20 May 2024. Accordingly, from 1 January 2026, the two parties agreed to change the method of allocating the results of the business cooperation from product-based allocation to allocation based on the corporate income tax after-tax profit of the entire business cooperation activities.

Under the agreement, revenue and reasonable and valid expenses arising from the business cooperation activities are accumulated to determine the after-tax profit of the business cooperation activities. The after-tax profit is allocated to the parties at a ratio of 50% to the Company and 50% to Hieu Dai Phat QB Company Limited. The Company is responsible for recording revenue and expenses and determining the results of the business cooperation activities. Profit allocation is made annually based on the financial statements and finalization reports mutually agreed and confirmed by the parties.

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE INTERIM COMBINED FINANCIAL POSITION (CONTINUED)

14. LOANS AND OBLIGATIONS UNDER FINANCE LEASES

a. Short-term loans and obligations under finance leases

	Closing balance	In the period		Opening balance
	Amount	Decrease	Increase	Amount
	VND	VND	VND	VND
a. Short-term	**43,037,826,818**	**35,224,165,989**	**33,007,008,627**	**45,254,984,180**
Vietnam Joint Stock Commercial Bank for Industry and Trade – Quang Binh Branch (i)	26,905,765,391	22,284,724,912	22,774,947,200	26,415,543,103
Joint Stock Commercial Bank for Investment and Development of Vietnam – Quang Binh Branch (ii)	12,332,061,427	10,439,441,077	8,832,061,427	13,939,441,077
Individual loans (iii)	3,800,000,000	2,500,000,000	1,400,000,000	4,900,000,000
b. Long-term loan to maturity	**1,688,000,000**			**173,941,000**
Vietnam Joint Stock Commercial Bank for Industry and Trade – Quang Binh Branch	1,688,000,000			173,941,000
Total	**44,725,826,818**			**45,428,925,180**

The Company expects to be able to fully settle 100% of its short-term loans and obligations under finance leases as they fall due.

(i) The loan from Vietnam Joint Stock Commercial Bank for Industry and Trade - Quang Binh Branch under Credit Facility Agreement No. 868012406841/2026-HDCVHM/NHCT470-3100114493 dated 27 July 2026 has a credit limit of VND 27,000,000,000 (Twenty-seven billion Vietnamese dong) from the date of signing the agreement to 30 September 2026, and a credit limit of VND 15,000,000,000 (Fifteen billion Vietnamese dong) from 1 October 2026. The credit facility is maintained from 27 July 2026 to 15 April 2027, with a maximum loan term of 9 months. The applicable interest rate is specified in each Debt Acknowledgement. The purpose of the loan is to finance working capital for the Company's activities of planting, harvesting and processing rubber latex.

The short-term and long-term borrowings are secured by mortgages over all buildings and structures attached to the Company's land use rights, machinery and equipment used for rubber latex processing, and rubber plantations planted in or before 2011.

(ii) The loan from Joint Stock Commercial Bank for Investment and Development of Vietnam - Quang Binh Branch under Credit Agreement No. 01/2026/525381/HDTD dated 8 January 2026 has a short-term credit limit of VND 16,500,000,000 (Sixteen billion five hundred million Vietnamese dong), with the credit facility available for 12 months from the date of signing the agreement. The loan tenor, interest rate and fees are specified in each individual credit agreement. The purpose of the loan is to finance working capital for the Company's production and business activities. The short-term and long-term borrowings are secured by a mortgage over machinery and equipment at the Company's Phu Quy Wood Branch.

(iii) Short-term loans from individuals under loan agreements with terms ranging from 6 to 12 months, bearing interest at rates ranging from 7.9% to 9% per annum. The purpose of the loans is to finance working capital for production and business activities. These loans are unsecured.

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE INTERIM COMBINED FINANCIAL POSITION (CONTINUED)

14. LOANS AND OBLIGATIONS UNDER FINANCE LEASES (CONTINUED)

b. Long-term loans and obligations under finance leases

	Closing balance	In the period		Opening balance
	Amount VND	Decrease VND	Increase VND	Amount VND
a. Long-term loan	**10,131,714,308**	**173,941,000**	**1,867,402,000**	**8,438,253,308**
Vietnam Joint Stock Commercial Bank for Industry and Trade – Quang Binh Branch (iv)	10,131,714,308	173,941,000	1,867,402,000	8,438,253,308
b. Long-term loan to maturity	**(1,688,000,000)**			**(173,941,000)**
Total	**8,443,714,308**			**8,264,312,308**

The Company expects to be able to fully settle 100% of its long-term loans and obligations under finance leases as they fall due.

(iv) The loan from Vietnam Joint Stock Commercial Bank for Industry and Trade - Quang Binh Branch comprises the following credit agreements:

Credit Agreement No. 805004607384/2021-HDCVDADT/NHCT470-VIETTRUNG dated 30 June 2021, with a committed loan amount not exceeding VND 1,285,000,000. The disbursement period is 6 months from the date of signing the agreement, and the loan term is 60 months from the date of the first disbursement. The applicable interest rate is specified in each individual Debt Acknowledgement. The purpose of the loan is to finance the payment of eligible investment costs of the project "Renovation of the Company's Head Office Building and Premises."

Credit Agreement No. 800004607389/2021-HDCVDADT/NHCT470-VIETTRUNG dated 30 June 2021, with a committed loan amount not exceeding VND 2,955,000,000. The disbursement period is 6 months from the date of signing the agreement, and the loan term is 60 months from the date of the first disbursement. The applicable interest rate is specified in each individual Debt Acknowledgement. The purpose of the loan is to finance the investment in the repair and upgrading of the rubber latex processing line and the procurement of agricultural machinery to support the mechanization of the rubber industry.

Credit Agreement No. 804007156532/2025-HDCVDA/NHCT470-VIETTRUNG dated 28 May 2025, with the committed loan amount not exceeding VND 13,000,000,000, the disbursement period is 12 months from the date of signing the agreement, the loan term is 84 months from the date of the first disbursement, and the interest rate is specified in each specific Debt Acknowledgement. The purpose of the loan is to implement the project of constructing a high-tech processing line at the Company's rubber latex processing plant. The loan is secured by the factory buildings and fire prevention and firefighting system of the rubber processing plant of Viet Trung Quang Binh Joint Stock Company.

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE INTERIM COMBINED FINANCIAL POSITION (CONTINUED)

14. LOANS AND OBLIGATIONS UNDER FINANCE LEASES (CONTINUED)

b. Long-term loans and obligations under finance leases (Continued)

	Closing balance	Opening balance
	VND	VND
Within one year	1,688,000,000	173,941,000
In the second year	1,688,000,000	-
In the third to the fifth year inclusive	6,755,714,308	8,264,312,308
Total	**10,131,714,308**	**8,438,253,308**
Less: Amount due for settlement 12 months	1,688,000,000	173,941,000
(Shown in the short-loans)		
Amount due for settlement 12 months	**8,443,714,308**	**8,264,312,308**

15. OWNER'S EQUITY

a) Statement of Changes in Equity

	Owner's equity	Other owner's equity	Investment and Development fund	Undistributed profit after tax	Total
	VND	VND	VND	VND	VND
Beginning balance of the previous year	**170,817,910,000**	**680,000,000**	**7,451,470,765**	**(51,434,030,126)**	**127,515,350,639**
Profit for the year	-	-	-	6,354,320,002	6,354,320,002
Beginning balance of the current year	**170,817,910,000**	**680,000,000**	**7,451,470,765**	**(45,079,710,124)**	**133,869,670,641**
Profit for the period	-	-	-	10,321,639,865	10,321,639,865
Closing balance for the current period	**170,817,910,000**	**680,000,000**	**7,451,470,765**	**(34,758,070,259)**	**144,191,310,506**

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE INTERIM COMBINED FINANCIAL POSITION (CONTINUED)

15. OWNER'S EQUITY (CONTINUED)

b) Details of the owner's contributed capital

	Closing balance Share	Opening balance Share
Quang Tri Provincial People's Committee	10,581,461	10,581,461
Mr. Le Vu Thanh	3,239,230	3,239,230
Mrs. Nguyen Thi Hai	1,000,000	1,000,000
Other shareholders	2,261,100	2,261,100
Total	**17,081,791**	**17,081,791**

c) Shares

	Closing balance Share	Opening balance Share
Number of shares issued to the public	**17,081,791**	**17,081,791**
Number of treasury shares	**17,081,791**	**17,081,791**
- Ordinary shares	17,081,791	17,081,791
Number of outstanding shares in	**17,081,791**	**17,081,791**
- Ordinary shares	17,081,791	17,081,791

The par value of outstanding shares is 10,000 VND.

VI. INFORMATION SUPPLEMENTING THE ITEMS IN THE INTERIM COMBINED INCOME STATEMENT

1. GROSS REVENUE FROM GOODS SOLD AND SERVICES RENDERED

	Current period VND	Prior period VND
Total sales of merchandise and services	**71,656,497,154**	**25,973,933,419**
In which:		
Revenue from sales of goods and finished products	70,719,741,406	22,896,154,413
Other revenue	936,755,748	3,077,779,006
Deductions	-	-
Total	**71,656,497,154**	**25,973,933,419**

2. COST OF SALES

	Current period VND	Prior period VND
Cost of goods and finished products sold	57,143,122,029	25,099,438,108
Cost of other goods sold	287,486,818	41,191,434
Total	**57,430,608,847**	**25,140,629,542**

3. FINANCIAL EXPENSES

	Current period VND	Prior period VND
Loan interest	2,390,128,892	1,482,023,695
Provision (Reversal) for investment in other entities	(6,774,438,004)	(2,282,194,587)
Total	**(4,384,309,112)**	**(800,170,892)**

VI. INFORMATION SUPPLEMENTING THE ITEMS IN THE INTERIM COMBINED INCOME STATEMENT (CONTINUED)

4. SELLING EXPENSES

	Current period VND	Prior period VND
Transportation cost for woodchip project	2,197,966,369	-
Other selling expenses	138,500,000	5,000,000
Total	**2,336,466,369**	**5,000,000**

5. GENERAL AND ADMINISTRATION EXPENSES

	Current period VND	Prior period VND
Salaries and related payroll expenses	3,322,959,852	2,635,659,078
Office supplies expenses	188,799,782	104,704,186
Fixed asset depreciation costs	314,274,868	294,760,169
Taxes, charges and fees	431,660,590	433,181,205
Reversal/provision for bad debts	527,920	(47,172,996)
Other cash costs	1,848,119,439	1,852,439,444
Total	**6,106,342,451**	**5,273,571,086**

6. OTHER INCOME

	Current period VND	Prior period VND
Support for crop value and land investment costs for site handover to serve the execution of the Height Reduction Project	110,137,000	-
Collection of contract compensation	-	50,000,000
Other income	19,193,291	90,829,992
Total	**129,330,291**	**140,829,992**

7. CURRENT CORPORATE INCOME TAX EXPENSES

	Current period VND	Prior period VND
Profit/(loss) before tax	**10,321,639,865**	**(3,482,322,200)**
Adjustments to taxable income	-	-
Less: Non-taxable income	-	-
Add: Non-deductible expenses	-	-
Losses carried forward from prior years	(10,321,639,865)	-
Current taxable income	**-**	**-**
Corporate income tax rate	20%	20%
Current corporate income tax expense	**-**	**-**

VI. INFORMATION SUPPLEMENTING THE ITEMS IN THE INTERIM COMBINED INCOME STATEMENT (CONTINUED)

8. BASIC/DILUTED EARNINGS PER SHARE

	Current period VND	Prior period VND
Accounting profit after corporate income tax	**10,321,639,865**	**(3,482,322,200)**
Profit/(loss) for the purpose of calculating basic/diluted earnings per share	10,321,639,865	(3,482,322,200)
Weighted average number of ordinary shares outstanding	17,081,791	17,081,791
Basic earnings per share	**604**	**(204)**

9. PRODUCTION AND BUSINESS COSTS BY ELEMENT

	Current period VND	Prior period VND
Raw material costs	30,487,192,803	9,979,151,256
Employees costs	23,773,103,690	14,863,628,757
Fixed asset depreciation costs	5,087,523,084	4,257,165,925
Outsourced service costs	3,957,803,323	3,236,186,344
Other cash costs	2,567,794,767	2,479,123,173
Total	**65,873,417,667**	**34,815,255,455**

VII. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE INTERIM STATEMENT OF CASH FLOWS

1. Proceeds from borrowings actually received during the period:
Cash proceeds from borrowings under ordinary loan agreements: VND 34,874,410,627

2. Principal repayments actually made during the period:
Principal repayments under ordinary loan agreements: VND 35,398,106,989

VIII. OTHER INFORMATION

1. BUSINESS FIELD AND GEOGRAPHICAL AREA SEGMENTS

Segment information is presented by business segment and geographical area. The primary segment reporting is by business segment based on the Company's internal organizational and management structure and internal financial reporting system.

Business field segment

For management purposes, the Company's organisational structure is divided into four operating segments: the Rubber Business Segment, Wood Business Segment, Wood Chips Business Segment and Other Business Segment. The Company prepares segment reports based on these four business segments. The principal activities of the four business segments are as follows:

- Rubber Business Segment: Cultivation, harvesting and production of natural rubber latex.
- Wood Business Segment: Production and trading of wood products
- Wood Chips Business Segment: Production and trading of wood chip products.
- Other Business Segment: Land leasing and land lowering and site improvement activities.

VIII. OTHER INFORMATION (CONTINUED)

1. BUSINESS FIELD AND GEOGRAPHICAL AREA SEGMENTS (CONTINUED)

The Company's segment information by business activity is as follows:

Interim Combined Financial Position

As at 30 June 2026:

	Rubber Business	Wood Business	Wood Chip Business	Others	Excluded	Total
	Closing balance VND	Closing balance VND	Closing balance VND	Closing balance VND	Closing balance VND	Closing balance VND
Assets						
Segment assets	134,275,069,146	29,922,572,763	5,480,660,862	10,914,550,980	-	180,592,853,751
Unallocated assets	-	-	-	-	50,135,501,063	50,135,501,063
Total assets	**134,275,069,146**	**29,922,572,763**	**5,480,660,862**	**10,914,550,980**	**50,135,501,063**	**230,728,354,814**
Liabilities						
Segment liabilities	14,359,169,738	1,450,172,434	6,440,499,082	-	-	22,249,841,254
Unallocated liabilities	-	-	-	-	64,287,203,054	64,287,203,054
Total liabilities	**14,359,169,738**	**1,450,172,434**	**6,440,499,082**	**-**	**64,287,203,054**	**86,537,044,308**

VIII. OTHER INFORMATION (CONTINUED)

1. BUSINESS FIELD AND GEOGRAPHICAL AREA SEGMENTS (CONTINUED)

Interim Combined Financial Position

As at 01 January 2026:

	Rubber Business	Wood Business	Wood Chip Business	Others	Excluded	Total
	Opening balance VND	Opening balance VND	Opening balance VND	Opening balance VND	Opening balance VND	Opening balance VND
Assets						
Segment assets	6,573,488,764	15,027,504,464	2,528,626,218	10,208,966,624	-	34,338,586,070
Unallocated assets	-	-	-	-	187,457,774,671	187,457,774,671
Total assets	**6,573,488,764**	**15,027,504,464**	**2,528,626,218**	**10,208,966,624**	**187,457,774,671**	**221,796,360,741**
Liabilities						
Segment liabilities	11,861,178,378	1,342,141,260	3,413,028,780	-	-	16,616,348,418
Unallocated liabilities	-	-	-	-	71,310,341,682	71,310,341,682
Total liabilities	**11,861,178,378**	**1,342,141,260**	**3,413,028,780**	**-**	**71,310,341,682**	**87,926,690,100**

VIII. OTHER INFORMATION (CONTINUED)

1. BUSINESS FIELD AND GEOGRAPHICAL AREA SEGMENTS (CONTINUED)

Interim Combined Statement Of Income for the six-month accounting period ended 30 June 2026:

	Rubber Business	Wood Business	Wood Chip Business	Others	Excluded	Total
	VND	VND	VND	VND	VND	VND
Revenue						
External sales	37,145,524,000	7,076,882,555	26,497,334,851	936,755,748		71,656,497,154
Total revenue	37,145,524,000	7,076,882,555	26,497,334,851	936,755,748	-	71,656,497,154
Depreciation and allocated expenses	30,658,692,881	9,835,580,729	24,964,990,775	414,153,282	-	65,873,417,667
Business result						
Business result of segment	6,486,831,119	(2,758,698,174)	1,532,344,076	522,602,466	-	5,783,079,487
Net profit from business activities	6,486,831,119	(2,758,698,174)	1,532,344,076	522,602,466	-	5,783,079,487
Revenue from investments						35,202,276
Other gains (losses)						119,048,990
Financial expenses						(4,384,309,112)
Profit before corporate income tax						10,321,639,865
Corporate income tax expenses						-
Profit in the period						**10,321,639,865**

VIII. OTHER INFORMATION (CONTINUED)

1. BUSINESS FIELD AND GEOGRAPHICAL AREA SEGMENTS (CONTINUED)

Interim Combined Statement Of Income for the six-month accounting period ended 30 June 2025:

	Rubber Business	Wood Business	Wood Chip Business	Others	Excluded	Total
	VND	VND	VND	VND	VND	VND
Revenue						
External sales	14,502,987,500	4,161,496,086	4,273,045,827	3,036,404,006	-	25,973,933,419
Total revenue	14,502,987,500	4,161,496,086	4,273,045,827	3,036,404,006	-	25,973,933,419
Depreciation and allocated expenses	16,657,826,060	6,404,294,828	3,869,530,035	3,487,549,705	-	30,419,200,628
Business result						
Business result of segment	(2,154,838,560)	(2,242,798,742)	403,515,792	(451,145,699)	-	(4,445,267,209)
Net profit from business activities	(2,154,838,560)	(2,242,798,742)	403,515,792	(451,145,699)	-	(4,445,267,209)
Revenue from investments						32,798,416
Other gains and losses						129,975,701
Financial expenses						(800,170,892)
Profit before corporate income tax						(3,482,322,200)
Corporate income tax expenses						-
Profit in the period						**(3,482,322,200)**

Geographical area segment

The Company operates in the same territory of Vietnam, there is no difference in the level of risk and economic benefits between segments by geographical area, so segment reports by geographical area are not presented.

VIII. OTHER INFORMATION (CONTINUED)

2. RELATED PARTIES

Related parties	Relationship
Hoa Phat Quang Binh Breeding Company Liability Limited	Associate company
Members of Board of Diretors and Board of Management	Key company leaders
TAMICO Joint Stock Company	A major shareholder of the Company (Mr. Le Vu Thanh) is the Chairman of the Board of Directors of TAMICO Joint Stock Company

Transactions with related parties:

During the period, the Company did not enter into any transactions with related parties.

Balances with related parties as at the end of the accounting period:

	Closing balance VND	Opening balance VND
Trade receivables	**9,442,985,568**	**9,442,985,568**
TAMICO Joint Stock Company	9,442,985,568	9,442,985,568
Trade payables	**1,344,936,000**	**1,844,936,000**
Hoa Phat Quang Binh Breeding Company Liability Limited	1,344,936,000	1,844,936,000

Income of the Board of Directors, Board of Management and Board of Supervisors:

	Current period VND	Prior period VND
Board of Directors	**297,600,000**	**259,440,000**
Mr. Phan Van Thanh - Chairman	148,800,000	137,232,000
Mr. Phan Huu Bang - Member	124,800,000	110,208,000
Mr. Le Vu Thanh - Member	12,000,000	6,000,000
Mrs. Nguyen Thi Hai - Member	12,000,000	6,000,000
Board of Management	**384,000,000**	**323,920,000**
Mr. Duong Chi Binh - Chief Executive Officer	134,400,000	121,872,000
Mr. Pham Xuan Thanh	-	91,840,000
Mr. Nguyen Hai Thanh - Deputy Chief Executive Officer	124,800,000	110,208,000
Mr. Nguyen Son Phong - Deputy Chief Executive Officer	124,800,000	-
Board of Supervisory	**136,800,000**	**118,608,000**
Mrs. Hoang Thi Thu Huong - Head of the Supervisory Board	124,800,000	110,208,000
Mr. Tran Duy Ha - Member	6,000,000	4,200,000
Mr. Vo Phi Xuan - Member	6,000,000	-
Mrs. Nguyen Thi Phuong - Member	-	4,200,000
Total	**818,400,000**	**701,968,000**

VIII. OTHER INFORMATION (CONTINUED)

3. OPERATIONAL COMMITMENTS

The Company entered into a business cooperation contract with Hieu Dai Phat Company Limited under Contract No. 01/HDHTKD/VT-HĐP dated 20 May 2024 and the contract appendix signed on 31 December 2025 to jointly cooperate in investing in the expansion of wood production (wood chips) at the Raw Materials Workshop – Phu Quy Wood Branch under Viet Trung Quang Binh Joint Stock Company. The term of the business cooperation is 5 years from the date of signing the contract to the end of 19 May 2029.

In addition, the Company signed 312 land lease contracts with annual payment, including:

One lease contract of 40,133 m2 with a lease term from 21 March 2003 to February 11, 2033.
311 lease contracts of 22,065,435.8 m2 with lease terms from 29 December 2017 to 15 October 2043.
The total leased land area is 22,105,568.8 m2.

4. COMPARATIVE FIGURES

The comparative figures presented in the Interim Combined Statement of Financial Position and the corresponding notes are the figures presented in the audited combined financial statements for the financial year ended 31 December 2025, which have been restated in accordance with the guidance under Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance on the Vietnamese Accounting Regime for Enterprises.

The comparative figures presented in the Interim Combined Statement of Income and the Interim Combined Statement of Cash Flows, together with the corresponding notes, are the figures presented in the reviewed interim financial statements for the six-month accounting period ended 30 June 2025, which have been restated in accordance with the guidance under Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance on the Vietnamese Accounting Regime for Enterprises.

Certain figures for the previous reporting period have been re-presented to facilitate comparison with the figures for the current period, as in 2026, the Company changed its application of the accounting regime from Circular No. 200/2014/TT-BTC dated 22 December 2014 to Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance. The details are as follows:

Effects of adjustments and reclassifications on the Statement of Financial Position as at 1 January 2026:

ITEMS		Codes	Under Circular No. 200/2014/TT-BTC dated 22 December 2014	Under Circular No. 99/2025/TT-BTC dated 27 October 2025 (VND)
A.	**CURRENT ASSETS**	**100**	**41,978,835,602**	**41,978,835,602**
II.	**Short-term financial investments**	**120**	**-**	**13,119,178**
1.	Short-term held-to-maturity investments	123	-	13,119,178
III.	**Short-term receivables**	**130**	**12,339,872,689**	**12,326,753,511**
3.	Other short-term receivables	136	7,940,067,171	-
3.	Other short-term receivables	135	-	7,926,947,993
V.	**Other short-term assets**	**160**	**-**	**40,774,252**
1.	Short-term deferred expenses	161	-	29,706,790
IV.	**Other short-term assets**	**150**	**40,774,252**	**-**
1.	Short-term prepaid expenses	151	29,706,790	-

VIII. OTHER INFORMATION (CONTINUED)

4. COMPARATIVE FIGURES (CONTINUED)

Effects of adjustments and reclassifications on the Statement of Financial Position as at 1 January 2026 (Continued):

ITEMS		Codes	Under Circular No. 200/2014/TT-BTC dated 22 December 2014 (VND)	Under Circular No. 99/2025/TT-BTC dated 27 October 2025 (VND)
B.	**NON-CURRENT ASSETS**	**200**	**179,817,525,139**	**179,817,525,139**
II.	**Long-term biological assets**	**230**	**-**	**3,516,022,084**
1.	Long-term seasonal crops or consumable crops	237	-	3,516,022,084
II.	**Long-term assets in progress**	**240**	**27,965,447,496**	**-**
1.	Long-term work in progress	242	27,965,447,496	-
III.	**Long-term assets in progress**	**250**	**-**	**24,449,425,412**
1.	Long-term work in progress	252	-	24,449,425,412
IV.	**Long-term financial investments**	**260**	**-**	**22,090,138,038**
3.	Long-term held-to-maturity investments	265	-	1,000,000,000
III.	**Long-term financial investments**	**250**	**22,090,138,038**	**-**
3.	Long-term held-to-maturity investments	255	1,000,000,000	-
C.	**LIABILITIES**	**300**	**87,926,690,100**	**87,926,690,100**
I.	**Current liabilities**	**310**	**79,170,377,792**	**79,170,377,792**
6.	Short-term deferred revenue	319	-	920,000,000
6.	Short-term unearned revenue	318	920,000,000	-
D.	**EQUITY**	**400**	**133,869,670,641**	**133,869,670,641**
2.	Other owner's contributed capital	414	-	680,000,000
I.	**Other resources and funds**	**430**	**680,000,000**	**-**
1.	Funds for fixed assets acquisition	432	680,000,000	-

Effects of adjustments and reclassifications on the interim Statement of Cash Flows for the six-month accounting period ended 30 June 2025:

ITEMS		Codes	Under Circular No. 200/2014/TT-BTC dated 22 December 2014	Under Circular No. 99/2025/TT-BTC dated 27 October 2025 (VND)
I.	**Cash flows from operating activities**			
2.	**Adjustments for:**			
	Interest expense	06	1,482,023,695	-
	Borrowing costs	06	-	1,482,023,695
3.	**Operating profit before movements in working capital**			
	(Increase)/decrease in prepaid expenses	12	34,514,725	-
	(Increase)/decrease in deferred expenses	12	-	34,514,725
	Interest paid	14	(1,134,489,852)	-
	Borrowing costs paid	14	-	(1,134,489,852)

VIII. OTHER INFORMATION (CONTINUED)

5. SUBSEQUENT EVENTS

There are no significant events occurring after 30 June 2026 that require adjustment to or disclosure in the Interim Financial Statements for the six-month period ended 30 June 2026.

CÔNG TY CỔ PHẦN VIỆT TRUNG QUẢNG BÌNH

Phan Huu Bang	**Phan Huu Bang**	**Phan Van Thanh**
Preparer	**Chief Accountant**	**Chairman**
		Approved, 13 August 2026

Văn phòng CÔNG TY
Tầng 15, Tòa nhà Center Building - Hapulico Complex
Số 1 Nguyễn Huy Tưởng, Phường Thanh Xuân
TP. Hà Nội
(024) 6664 2777
contact@icpa.vn

Chi nhánh SÀI GÒN
Lầu 4, Tòa nhà Hải Âu TIC
39B Trường Sơn, Phường Tân Sơn Nhất,
TP. Hồ Chí Minh
(028) 7303 2007
saigon@icpa.vn

Chi nhánh MIỀN TRUNG
Tầng 2, Số NP2-14
Đại lộ Nguyễn Hoàng, Phường Hạc Thành,
Tỉnh Thanh Hoá
(0237) 375 8959
mientrung@icpa.vn

Chi nhánh THÀNH CÔNG
Tầng 2, Tòa nhà Nhà Việt,
Số 8 Đường V.I Lê Nin, Phường Vinh Phú,
Tỉnh Nghệ An
(0238) 268 2888
thanhcong@icpa.vn

HEAD Office
15th Floor, Center Building - Hapulico Complex
No. 1 Nguyen Huy Tuong, Thanh Xuan Ward
Ha Noi City
(+84 24) 6664 2777
contact@icpa.vn

SAI GON Branch
4th Floor, Hai Au TIC Building
39B Truong Son, Tan Son Nhat Ward
Ho Chi Minh City
(+84 28) 7303 2007
saigon@icpa.vn

CENTRAL Branch
02nd Floor, No. NP2-14
Nguyen Hoang Street, Hac Thanh Ward
Thanh Hoa Province
(+84 237) 375 8959
mientrung@icpa.vn

THANH CONG Branch
02nd Floor, Nha Viet Building
No. 8 V.I Le Nin Street, Vinh Phu Ward
Nghe An Province
(+84 238) 268 2888
thanhcong@icpa.vn

www.icpa.vn

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