THANH THAI GROUP JOINT STOCK COMPANY	SOCIALIST REPUBLIC OF VIETNAM
No: 1282/TTG-CV	Independence - Freedom - Happiness
Re: Explanation regarding the change in net profit after tax of 10% or more compared to the same period of the previous year	*Hai Phong, August 12, 2025*

To: - **State Securities Commission of Vietnam**
- **Hanoi Stock Exchange (HNX)**

Thanh Thai Group Joint Stock Company would like to address the issue of reporting business results for any reports showing a 10% year-on-year increase as follows:

The Company's Semi-Annual Controlled Financial Report for 2026 and the Semi-Annual Controlled Financial Report for 2025:

Item	Before Audit (VND)	After Audit (VND)
Profit After tax 6 months of 2026	995.724.737	(147.576.789)

Reason: In the reporting period of the previous year, the Company had to make provisions for inventory devaluation due to market fluctuations. This period, the Company proactively adjusted its operating model, not maintaining large inventories but focusing primarily on fast-turnover trading activities, which helped optimize costs and increase gross profit.

Above is the supplemental explanation from Thanh Thai Group Joint Stock Company.

Sincerely./.

Recipients:
- *As addressed;*
- *Administrative Department Archive*

On behalf of the Company
Chairman

M.S.D.N:0200...267
CÔNG TY CỔ PHẦN TẬP ĐOÀN THÀNH THÁI
THÀNH PHỐ HẢI PHÒNG

Pham Ba Chinh