THANH THAI GROUP
JOINT STOCK COMPANY

No: .1283/TTG-CV

Re: Explanation of Net Profit from Loss to Profit compared to the same period

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hai Phong, August 12, 2026

To: - **State Securities Commission of Vietnam**
- **Hanoi Stock Exchange (HNX)**

Thanh Thai Group Joint Stock Company would like to explain the shift in after-tax profit in the audited financial report for the second quarter of 2026 from a loss to a profit compared to the same period as follows:

Item	**Q2/2025 (VND)**	**Q2/2026 (VND)**
Profit After tax	-147.576.789	955.724.737

Reason: In Q2/2025, the Company made provisions for inventory devaluation to ensure prudence in the context of volatile steel prices and increased competition, resulting in a loss for the period. Furthermore, in Q2/2026, the Company's business operations became profitable, thus the Company's net profit after tax shifted from a loss to a profit compared to the same period.

Above is the supplemental explanation from Thanh Thai Group Joint Stock Company.

Sincerely./.

Recipients:
- *As addressed;*
- *Administrative Department Archive*

On behalf of the Company
Chairman

M.S.D.N:0200412688
CÔNG TY CỔ PHẦN TẬP ĐOÀN THÀNH THÁI
THÀNH PHỐ HẢI PHÒNG

Pham Ba Chinh

Signature Not Verified
Ký bởi: CÔNG TY CỔ PHẦN TẬP ĐOÀN THÀNH THÁI
Ký ngày: 12/8/2026 17:37:53