VINH LONG WATER SUPPLY JOINT STOCK COMPANY	SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness
No: 90 /CNVL	
Re: Disclosure of the audited interim financial statements for the six-month accounting period ended June 30, 2026	*Vinh Long, August 14 , 2026*

DISCLOSURE OF INFORMATION ON STATE SECURITIES COMMISSION OF VIETNAM PORTAL

To: State Securities Commission

Company Name: **Vinh Long Water Supply Joint Stock Company**

Head Office Address: No. 02 Hung Dao Vuong Street, Long Chau Ward, Vinh Long Province

Telephone: 0270.3822583

Fax: 0270.3829432

Person Disclosing Information: Dang Tan Chien

Address: No. 59/1 Pham Thai Buong Street, Phuoc Hau Ward, Vinh Long Province

Telephone (Mobile, Office, Home): 0916804444 - 02703.822583

Fax: 0270.3829432

Type of Information Disclosure: ☐ 24hours ☐ 72hours ☐ Upon Request ☐ Extraordinary

☑ Periodic

Content of Information Disclosure: **Audited interim financial statements for the six-month accounting period ended June 30, 2026.**

This information has been disclosed on the company's website: www.capnuocvl.com.vn.

We hereby certify that the information disclosed above is truthful and we assume full responsibility before the law for the content of the disclosed information.

Recipients:
- *As above*
- *Company Website*
- *Archives;*

AUTHORIZED DISCLOSURE REPRESENTATIVE

Legal Representative

(Signed, full name, and stamped)

CHỦ TỊCH HĐQT

CÔNG TY CỔ PHẦN CẤP NƯỚC VĨNH LONG
VWACO
M.S.D.N: 1500174831

DANG TAN CHIEN

Signature Not Verified
Ký bởi: CÔNG TY CỔ PHẦN CẤP NƯỚC VĨNH LONG
Ký ngày: 14/8/2026 11:12:16

INTERIM FINANCIAL STATEMENTS

FOR THE FIRST 6 MONTHS
OF THE FISCAL YEAR ENDING 31 DECEMBER 2026

VINH LONG WATER SUPPLY JOINT STOCK COMPANY

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GENERAL INFORMATION

Corporate information

Vinh Long Water Supply Joint Stock Company (hereinafter referred to as "the Company") is a business that was privatized from the state-owned Vinh Long Water Supply One Member Co., Ltd. pursuant to Decision No. 378/QĐ-UBND dated 13 March 2015, issued by the Vinh Long Provincial People's Committee. The Company has been operating under Business Registration Certificate No. 1500174831, initially registered on 03 March 2008 and and amended for the 9th time on 10 April 2026, issued by the Vinh Long Provincial Department of Finance.

The Company's principal business activities are: the production and trading of clean water; the production of bottled drinking water; and the construction and installation of infrastructure projects.

Head office

- Address : No. 02 Hung Dao Vuong Street, Long Chau Ward, Vinh Long Province, Vietnam
- Telephone : 0270 382 2583

The Company has the following affiliates:

Affiliate	Address
Hung Dao Vuong Water Plant	No. 02 Hung Dao Vuong Street, Long Chau Ward, Vinh Long Province, Vietnam
Truong An Water Plant	No. 519 Tan Vinh Thuan Quarter, Tan Ngai Ward, Vinh Long Province, Vietnam
Tra On Water Supply Branch	Group 2, My Loi Hamlet, Tra On Commune, Vinh Long Province, Vietnam
Vung Liem Water Supply Branch	Group 9B, Trung Tin Hamlet, Trung Thanh Commune, Vinh Long Province, Vietnam
Tam Binh Water Supply Branch	No. 390/8, Hamlet 4, Tam Binh Commune, Vinh Long Province, Vietnam
Cai Ngang Water Supply Branch	Group 3, Hamlet 8, Cai Ngang Commune, Vinh Long Province, Vietnam
Long Ho Water Supply Branch	Group 32, Long Thuan B Hamlet, Long Ho Commune, Vinh Long Province, Vietnam
Viet Uc Bottled Water Production & Trading Branch	No. 54 Nguyen Hue Street, Long Chau Ward, Vinh Long Province, Vietnam
Construction and Installation Enterprise	No. 02 Hung Dao Vuong Street, Long Chau Ward, Vinh Long Province, Vietnam

Board of Directors

The Company's Board of Directors during the period and up to the date of this statement includes:

Full name	Position	
Mr. Dang Tan Chien	Chairman	Reappointed on 30 June 2021
Ms. Le Thi Quyen	Member	Reappointed on 30 June 2021
Mr. Tran Tan Duc	Member	Appointed on 24 June 2023
Mr. Van Kim Hung Phong	Member	Appointed on 24 June 2023
Mr. Huynh Ngoc Chien	Member	Appointed on 19 February 2025

Supervisory Board

The Company's Supervisory Board during the period and up to the date of this statement includes:

Full name	Position	
Ms. Bui Thien Ngoc Minh	Head of the Supervisory Board	Appointed on 30 June 2021
Ms. Nguyen Thi Hong Nhung	Member	Appointed on 30 June 2021

Full name	Position	
Mr. Nguyen Huu Binh	Member	Appointed on 24 June 2023

Board of Management

The Company's Board of Management during the period and up to the date of this statement includes:

Full name	Position	
Mr. Huynh Ngoc Chien	General Director	Appointed on 19 February 2025
Mr. Nguyen Quoc Dat	Deputy General Director	Reappointed on 1 April 2022
Mr. Luong Minh Triet	Deputy General Director	Appointed on 30 June 2021
Mr. Le Van Thang	Chief Accountant	Reappointed on 30 June 2026

Legal Representative

The legal representative of the Company during the period and up to the date of this statement is Mr. Dang Tan Chien – Chairman (reappointed on 30 June 2021).

Auditor

A&C Auditing and Consulting Co., Ltd. has been appointed as the Company's independent auditor.

STATEMENT OF THE CHAIRMAN AND THE BOARD OF MANAGEMENT

The Chairman and the Board of Management of Vinh Long Water Supply Joint Stock Company (hereinafter referred to as the "Company") hereby present this statement together with the Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2026.

Responsibility of the Chairman and the Board of Management
The Chairman and the Board of Management are responsible for the preparation of the Interim Financial Statements to give a true and fair view of the Company's financial position, the financial performance and the cash flows of the Company during the period. In order to prepare these Interim Financial Statements, the Chairman and the Board of Management must:

- select appropriate accounting policies and apply them consistently;
- make judgments and estimates reasonably and prudently;
- state whether applicable accounting standards have been followed or not, and all the differences subject to any material departures are disclosed and explained in the Interim Financial Statements;
- prepare the Interim Financial Statements of the Company on a going-concern basis unless it is inappropriate to presume that the Company will continue in business;
- design and implement effectively the internal control system to minimize the risks of material misstatements due to fraud or error in the preparation and presentation of the Interim Financial Statements.

The Chairman and the Board of Management hereby ensure that all the proper accounting books of the Company have been fully recorded that disclose with reasonable accuracy at any time the financial position of the Company, and that all the accounting books have been prepared in accordance with the applicable accounting system. The Chairman and the Board of Management are also responsible for safeguarding the Company's assets and consequently have taken appropriate measures to prevent and detect fraud and other irregularities.

The Chairman and the Board of Management hereby confirm that the Company has complied with the aforementioned requirements in preparation of the Interim Financial Statements.

Statement by the Chairman and the Board of Management
In the opinion of the Chairman and the Board of Management, the Interim Financial Statements give a true and fair view of the Company's financial position as of 30 June 2026, as well as the results of its operations and cash flows for the first 6 months of the fiscal year ending 31 December 2026, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and the relevant statutory requirements on the preparation and presentation of the Interim Financial Statements.

For and on behalf of the Board of Directors and the Board of Management,

CÔNG TY CỔ PHẦN CẤP NƯỚC VĨNH LONG
VWACO
M.S.D.N: 1500174831

Dang Tan Chien
Chairman

Date: 12 August 2026

A&C AUDITING AND CONSULTING CO., LTD.

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No. 4.0270/26/TC-AC

INTERIM FINANCIAL STATEMENTS REVIEW REPORT

To: **SHAREHOLDERS, THE BOARD OF DIRECTORS AND THE BOARD OF MANAGEMENT**
VINH LONG WATER SUPPLY JOINT STOCK COMPANY

We have reviewed the accompanying Interim Financial Statements of Vinh Long Water Supply Joint Stock Company (hereinafter referred to as "the Company"), which were prepared on 12 August 2026, from page 07 to page 48, including the Interim Statement of Financial Position as of 30 June 2026, the Interim Income Statement, the Interim Cash Flow Statement for the first 6 months of the fiscal year ending 31 December 2026, and the Notes to the Interim Financial Statements.

Responsibility of the Chairman and the Board of Management

The Chairman and the Board of Management of the Company are responsible for the preparation, true and fair presentation of the Company's Interim Financial Statements in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and the relevant statutory requirements on the preparation and presentation of the Interim Financial Statements, and are responsible for the internal control as the Chairman and the Board of Management determine necessary to enable the preparation and presentation of the Interim Financial Statements to be free from material misstatement due to fraud or error.

Responsibility of Auditors

Our responsibility is to express conclusion on these Interim Financial Statements based on our review. We have conducted the review in accordance with the Vietnamese Standard on Review Engagements No. 2410 – Review on interim financial information performed by independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion of Auditors

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements have not given a true and fair view, in all material respects, of the financial position as of 30 June 2026 of Vinh Long Water Supply Joint Stock Company, and of its financial performance and cash flows for the first 6 months of the fiscal year ending 31 December 2026, in accordance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of the Interim Financial Statements.

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Other Matters

The Interim Financial Statements for the first 6 months of the fiscal year ended 31 December 2025 and the Financial Statements for the fiscal year ended 31 December 2025 of the Company were reviewed and audited by another audit firm. The auditors of this firm expressed an unqualified conclusion in the Report on the Review of Interim Financial Information dated 12 August 2025 and an unqualified opinion in the Auditor's Report on the Financial Statements for the fiscal year ended 31 December 2025 dated 23 March 2026.

For and on behalf of
A&C Auditing and Consulting Co., Ltd.
Southwest Branch

CÔNG TY TNHH KIỂM TOÁN VÀ TƯ VẤN A&C CHI NHÁNH TÂY NAM BỘ

Nguyen Huu Danh - Partner
Audit Practice Registration Certificate No. 1242-2023-008-1
Authorized Signatory

Can Tho City, 12 August 2026

INTERIM STATEMENT OF FINANCIAL POSITION
(Full form)
As of 30 June 2026

Unit: VND

	ITEMS	Code	Note	Ending balance	Beginning balance
A -	**CURRENT ASSETS**	**100**		**371.108.245.835**	**330.783.810.596**
I.	**Cash and cash equivalents**	**110**	**V.1**	**87.446.755.713**	**10.731.673.508**
1.	Cash	111		39.009.934.070	10.731.673.508
2.	Cash equivalents	112		48.436.821.643	-
II.	**Short-term financial investments**	**120**		**257.146.283.620**	**290.176.333.488**
1.	Trading securities	121		-	-
2.	Provisions for devaluation of trading securities	122		-	-
3.	Short-term held-to-maturity investments	123	V.2a	257.146.283.620	290.176.333.488
4.	Provisions for impairment of short-term held-to-maturity investments	124		-	-
5.	Other short-term investments	125		-	-
6.	Provisions for impairment of other short-term investments	126		-	-
III.	**Short-term receivables**	**130**		**12.744.546.479**	**16.082.817.810**
1.	Short-term trade receivables	131	V.3	12.759.372.415	17.219.683.093
2.	Short-term advances to suppliers	132	V.4	1.140.498.059	481.604.650
3.	Short-term intra-company receivables	133		-	-
4.	Receivables from construction contracts under percentage of completion method	134		-	-
5.	Other short-term receivables	135	V.5	1.095.341.877	632.195.939
6.	Allowance for short-term doubtful debts	136	V.6	(2.250.665.872)	(2.250.665.872)
7.	Shortage of assets awaiting resolution	137		-	-
IV.	**Inventories**	**140**		**12.155.952.914**	**12.310.931.084**
1.	Inventories	141	V.7	12.155.952.914	12.310.931.084
2.	Allowance for devaluation of inventories	142		-	-
V.	**Current biological assets**	**150**		-	-
1.	Short-term livestock intended for one-time harvest	151		-	-
2.	Short-term seasonal or one-time harvest crops	152		-	-
3.	Provisions for impairment of current biological assets	153		-	-
VI.	**Other current assets**	**160**		**1.614.707.109**	**1.482.054.706**
1.	Short-term deferred expenses	161	V.8a	1.614.707.109	1.441.093.006
2.	Deductible VAT	162		-	
3.	Taxes and other receivables from the State	163	V.15	-	40.961.700
4.	Trading Government bonds	164		-	-
5.	Other current assets	165		-	-

Interim Statement of Financial Position (cont.)

	ITEMS	Code	Note	Ending balance	Beginning balance
B -	**NON-CURRENT ASSETS**	**200**		**290.884.638.563**	**296.349.192.291**
I.	**Long-term receivables**	**210**		**-**	**-**
1.	Long-term trade receivables	211		-	-
2.	Long-term advances to suppliers	212		-	-
3.	Working capital in affiliates	213		-	-
4.	Long-term intra-company receivables	214		-	-
5.	Other long-term receivables	215		-	-
6.	Allowance for long-term doubtful debts	216		-	-
II.	**Fixed assets**	**220**		**280.130.985.248**	**287.211.169.596**
1.	Tangible fixed assets	221	V.9	279.995.361.291	287.030.256.493
-	*Historical cost*	*222*		*723.926.924.270*	*716.569.581.289*
-	*Accumulated depreciation*	*223*		*(443.931.562.979)*	*(429.539.324.796)*
2.	Financial leased assets	224		-	-
-	*Historical cost*	*225*		-	-
-	*Accumulated depreciation*	*226*		-	-
3.	Intangible fixed assets	227	V.10	135.623.957	180.913.103
-	*Historical cost*	*228*		*856.768.985*	*856.768.985*
-	*Accumulated amortization*	*229*		*(721.145.028)*	*(675.855.882)*
III.	**Non-current biological assets**	**230**		**-**	**-**
1.	Bearer animals	231		-	-
a)	Immature bearer animals	232		-	-
b)	Mature bearer animals	233		-	-
-	*Historical cost*	*234*		-	-
-	*Accumulated depreciation*	*235*		-	-
2.	Long-term livestock intended for one-time harvest	236		-	-
3.	Long-term seasonal or one-time harvest crops	237		-	-
4.	Provisions for impairment of non-current biological assets	238		-	-
IV.	**Investment property**	**240**		**-**	**-**
-	Historical cost	241		-	-
-	Accumulated depreciation	242		-	-
V.	**Non-current assets in process**	**250**		**3.009.414.675**	**1.268.339.998**
1.	Long-term work in process	251		-	-
2.	Construction in progress	252	V.11	3.009.414.675	1.268.339.998
VI.	**Long-term financial investments**	**260**	**V.2b**	**7.210.754.818**	**7.210.754.818**
1.	Investments in subsidiaries	261		-	-
2.	Investments in joint ventures and associates	262		6.910.754.818	6.910.754.818
3.	Equity investments in other entities	263		300.000.000	300.000.000
4.	Provisions for impairment of long-term investments in other entities	264		-	-
5	Long-term held-to-maturity investments	265		-	-
6.	Provisions for impairment of long-term held-to-maturity investments	266		-	-
VII.	**Other non-current assets**	**270**		**533.483.822**	**658.927.879**
1.	Long-term deferred expenses	271	V.8b	533.483.822	658.927.879
2.	Deferred income tax assets	272		-	-
3.	Long-term components and spare parts	273		-	-
4.	Other non-current assets	274		-	-
	TOTAL ASSETS	**280**		**661.992.884.398**	**627.133.002.887**

Interim Statement of Financial Position (cont.)

	ITEMS	Code	Note	Ending balance	Beginning balance
C -	**LIABILITIES**	**300**		**190.028.511.200**	**133.193.122.633**
I.	**Current liabilities**	**310**		**143.330.155.955**	**81.341.027.388**
1.	Short-term trade payables	311	V.12	8.603.557.611	8.528.815.834
2.	Short-term advances from customers	312	V.13	235.135.899	156.854.000
3.	Payables for dividends and profit distributions	313	V.14	72.254.755.890	12.107.180
4.	Short-term taxes and amounts payable to the State budget	314	V.15	10.034.448.767	8.858.359.915
5.	Payables to employees	315	V.16	10.701.698.128	19.964.465.400
6.	Short-term accrued expenses	316	V.17	760.279.056	876.958.303
7.	Short-term intra-company payables	317		-	-
8.	Short-term payables relating to construction contracts under percentage of completion method	318		-	-
9.	Short-term deferred revenue	319		-	-
10.	Other short-term payables	320	V.18	4.092.614.519	2.821.176.139
11.	Short-term borrowings and financial lease liabilities	321	V.19a	10.307.480.000	10.307.480.000
12.	Provisions for short-term payables	322	V.20	3.450.432.757	-
13.	Bonus and welfare fund	323	V.21	22.889.753.328	29.814.810.617
14.	Price stabilization fund	324		-	-
15.	Trading Government bonds	325		-	-
II.	**Non-current liabilities**	**330**		**46.698.355.245**	**51.852.095.245**
1.	Long-term trade payables	331		-	-
2.	Long-term advances from customers	332		-	-
3.	Long-term taxes and amounts payable to the State budget	333		-	
4.	Long-term accrued expenses	334		-	-
5.	Intra-company payables for working capital received	335		-	-
6.	Long-term intra-company payables	336		-	-
7.	Long-term deferred revenue	337		-	-
8.	Other long-term payables	338		-	
9.	Long-term borrowings and financial lease liabilities	339	V.19b	37.925.736.636	43.079.476.636
10.	Convertible bonds	340		-	-
11.	Preferred shares	341		-	-
12.	Deferred income tax liability	342		-	-
13.	Provisions for long-term payables	343		-	-
14.	Science and technology development fund	344	V.22	8.772.618.609	8.772.618.609

Interim Statement of Financial Position (cont.)

	ITEMS	Code	Note	Ending balance	Beginning balance
D -	**OWNER'S EQUITY**	**400**		**471.964.373.198**	**493.939.880.254**
1.	Owner's capital	411	V.23	289.000.000.000	289.000.000.000
-	*Ordinary shares with voting rights*	*411a*		*289.000.000.000*	*289.000.000.000*
-	*Preferred shares*	*411b*		-	-
2.	Share premiums	412		-	-
3.	Bond conversion options	413		-	-
4.	Other owner's capital	414		-	-
5.	Share repurchases	415		-	-
6.	Differences upon asset revaluation	416		-	-
7.	Foreign exchange differences	417		-	-
8.	Investment and development fund	418	V.23	125.638.351.293	125.638.351.293
9.	Other equity funds	419		-	-
10.	Retained profit	420	V.23	57.326.021.905	79.301.528.961
-	*Retained profit to the end of the previous period*	*420a*		*7.051.528.961*	*79.301.528.961*
-	*Retained profit loss for the current period*	*420b*		*50.274.492.944*	-
	TOTAL LIABILITIES AND OWNER'S EQUITY	**440**		**661.992.884.398**	**627.133.002.887**

Approved on 12 August 2026

CHỦ TỊCH HĐQT

Preparer	Chief Accountant	Legal Representative
Nguyen Thi Phuong Minh	**Le Van Thang**	**Dang Tan Chien**
Preparer	**Chief Accountant**	**Legal Representative**

INTERIM INCOME STATEMENT

(Full form)

For the first 6 months of the fiscal year ending 31 December 2026

Unit: VND

ITEMS	Code	Note	Cumulative from the beginning of the year to the end of this period Current year	Previous year
1. Revenue from sales of goods and provisions of services	**01**	**VI.1**	**121.670.704.364**	**96.530.700.910**
2. Revenue deductions	**02**	**VI.2**	**6.582.025**	**-**
3. Net revenue from sales of goods and provisions of services	**10**		**121.664.122.339**	**96.530.700.910**
4. Cost of sales	**11**	**VI.3**	**37.426.958.075**	**33.722.014.418**
5. Gross profit from sales of goods and provisions of services	**20**		**84.237.164.264**	**62.808.686.492**
6. Gain/loss on disposal, liquidation of investment properties	**21**		**-**	**-**
7. Financial income	**22**	**VI.4**	**13.353.613.557**	**8.945.101.943**
8. Financial expenses	**23**	**VI.5**	**1.398.604.494**	**273.124.300**
In which: Interest expenses	24		1.398.604.494	273.124.300
9. Selling expenses	**25**	**VI.6**	**20.617.703.862**	**22.327.450.862**
10. General and administrative expenses	**26**	**VI.7**	**13.601.520.234**	**15.356.348.182**
11. Net operating profit	**30**		**61.972.949.231**	**33.796.865.091**
12. Other income	**31**	**VI.8**	**992.318.285**	**606.241.629**
13. Other expenses	**32**	**VI.9**	**815.651.337**	**621.903.208**
14. Other profit/(loss)	**40**		**176.666.948**	**(15.661.579)**
15. Total accounting profit before tax	**50**		**62.149.616.179**	**33.781.203.512**
16. Current income tax	**51**	**V.15**	**11.875.123.235**	**6.452.040.704**
17. Deferred income tax	**52**		**-**	**-**
18. Profit after tax	**60**		**50.274.492.944**	**27.329.162.808**
19. Basic earnings per share	**70**	**VI.10a,b**	**1.480**	**805**
20. Diluted earnings per share	**71**	**VI.10a,b**	**1.480**	**805**

Approved, 12 August 2026

CHỦ TỊCH HĐQT

Preparer	Chief Accountant	Legal Representative
Nguyen Thi Phuong Minh	**Le Van Thang**	**Dang Tan Chien**
Preparer	**Chief Accountant**	**Legal Representative**

CÔNG TY CỔ PHẦN CẤP NƯỚC VĨNH LONG VWACO M.S.D.N: 150017463

INTERIM CASH FLOW STATEMENT

(Full form)
(Indirect method)
For the first 6 months of the fiscal year ending 31 December 2026

Unit: VND

	ITEMS	Code	Note	Cumulative from the beginning of the year to the end of this period Current year	 Previous year
I.	**Cash flows from operating activities**				
1.	***Profit before tax***	***01***		***62.149.616.179***	***33.781.203.512***
2.	***Adjustments for:***				
-	Depreciation/Amortization of fixed assets and investment propertie:	02	V.9, V.10	14.437.527.329	11.678.227.844
-	Provisions and allowances	03	V.20	3.450.432.757	8.742.396.370
-	Exchange gain/loss due to revaluation of monetary items in foreign currencies	04		-	-
-	Gain/loss from investing and financing activities	05	VI.4	(13.335.483.401)	(8.803.537.131)
-	Borrowing costs	06	VI.5	1.398.604.494	273.124.300
-	Other adjustments	07		-	-
3.	***Operating profit before movements in working capital***	***08***		***68.100.697.358***	***45.671.414.895***
-	Increase/decrease of receivables	09		3.822.236.929	(908.532.286)
-	Increase/decrease of inventories	10		154.978.170	(121.995.808)
-	Increase/decrease of payables	11		(7.972.484.212)	1.752.382.773
-	Increase/decrease of deferred expenses	12		(48.170.046)	(8.711.594)
-	Increase/decrease of trading securities	13		-	-
-	Interest expenses paid	14	VI.5	(1.390.554.621)	(261.049.588)
-	Corporate income tax paid	15	V.15	(11.100.603.748)	(15.234.288.063)
-	Other cash inflows	16	V.21	35.100.000	24.570.000
-	Other cash outflows	17	V.21	(6.960.157.289)	(2.700.248.744)
	Net cash flows generated from/(used in) operating activities	***20***		***44.641.042.541***	***28.213.541.585***
II.	**Cash flows from investing activities**				
1.	Purchases and construction of fixed assets and other non-current assets	21	V.4, V.9, V.11, V.12	(9.023.580.672)	(17.339.067.633)
2.	Proceeds from disposals of fixed assets and other non-current assets	22		-	59.545.455
3.	Cash outflow for lending, buying debt instruments of other entities	23		(176.020.000.000)	(288.659.000.000)
4.	Cash recovered from lending, selling debt instruments of other entities	24		212.260.000.000	275.835.000.000
5.	Equity investments in other entities	25		-	-
6.	Cash recovered from investments in other entities	26		-	-
7.	Interest earned, dividends and profits received	27	V.1, V.2a, VI.4	10.018.711.626	9.323.418.726
	Net cash flows generated from/(used in) investing activities	***30***		***37.235.130.954***	***(20.780.103.452)***

Interim Cash Flow Statement (cont.)

ITEMS	Code	Note	Cumulative from the beginning of the year to the end of this period Current year	Previous year
III. Cash flows from financing activities				
1. Proceeds from share issue and owners' contributed capital	31		-	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Proceeds from borrowings	33		-	6.376.689.000
4. Repayment for borrowing principal	34	V.19a	(5.153.740.000)	(5.153.740.000)
5. Payment for financial lease principal	35		-	-
6. Dividends and profit paid to the owners	36	V.14, V.23d	(7.351.290)	(11.413.300)
Net cash flows generated from/(used in) financing activities	***40***		***(5.161.091.290)***	***1.211.535.700***
Net cash flows during the period	**50**		**76.715.082.205**	**8.644.973.833**
Beginning cash and cash equivalents	**60**	**V.1**	**10.731.673.508**	**15.256.178.200**
Effects of fluctuations in foreign exchange rates	61		-	-
Ending cash and cash equivalents	**70**	**V.1**	**87.446.755.713**	**23.901.152.033**

Approved, 12 August 2026
CHỦ TỊCH HĐQT

Nguyen Thi Phuong Minh	Le Van Thang	Dang Tan Chien
Preparer	**Chief Accountant**	**Legal Representative**

NOTES TO THE INTERIM FINANCIAL STATEMENTS

The first 6 months of the fiscal year ending 31 December 2026

I. GENERAL INFORMATION

1. Ownership form

Vinh Long Water Supply Joint Stock Company (hereinafter referred to as the "Company") is a joint stock company.

2. Business field

The Company operates in the manufacturing, trading and service sectors.

3. Principal business activities

The Company's principal business activities are: the production and trading of clean water; the production of bottled drinking water; and the construction and installation of infrastructure projects.

4. Normal operating cycle

The Company's normal operating cycle is within 12 months.

5. Company Structure

Associates

Company name	Head office address	Principal business activities	Ownership interest	Percentage ownership share	Voting rights ratio
Binh Tan Water Supply and Environment Corporation	No. 3530, Thanh Phu Hamlet, Tan Quoi Commune, Vinh Long Province, Viet Nam	Water extraction, treatment and supply	25%	25%	25%
Mekong Water and Environment Corporation	93 Dinh Tien Hoang Street, Tan Hanh Ward, Vinh Long Province, Viet Nam	Water extraction, treatment and supply	20%	20%	20%

Affiliates without legal personality

Affiliate	Address
Hung Dao Vuong Water Plant	No. 02 Hung Dao Vuong Street, Long Chau Ward, Vinh Long Province, Vietnam
Truong An Water Plant	No. 519 Tan Vinh Thuan Quarter, Tan Ngai Ward, Vinh Long Province, Vietnam
Tra On Water Supply Branch	Group 2, My Loi Hamlet, Tra On Commune, Vinh Long Province, Vietnam
Vung Liem Water Supply Branch	Group 9B, Trung Tin Hamlet, Trung Thanh Commune, Vinh Long Province, Vietnam
Tam Binh Water Supply Branch	No. 390/8, Hamlet 4, Tam Binh Commune, Vinh Long Province, Vietnam
Cai Ngang Water Supply Branch	Group 3, Hamlet 8, Cai Ngang Commune, Vinh Long Province, Vietnam
Long Ho Water Supply Branch	Group 32, Long Thuan B Hamlet, Long Ho Commune, Vinh Long Province, Vietnam

Affiliate	Address
Viet Uc Bottled Water Production & Trading Branch	No. 54 Nguyen Hue Street, Long Chau Ward, Vinh Long Province, Vietnam
Construction and Installation Enterprise	No. 02 Hung Dao Vuong Street, Long Chau Ward, Vinh Long Province, Vietnam

6. Headcount

As of the reporting date, the Company's headcount is 234 (headcount at the beginning of the year: 234).

7. Statement of information comparability on the Interim Financial Statements

The corresponding figures of the previous period are comparable with the figures of the current period. During the period, the Company adopted the Vietnamese Enterprise Accounting System issued pursuant to Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance ("Circular 99") in place of Circular No. 200/2014/TT-BTC dated 22 December 2014 ("Circular 200"). Accordingly, certain items in the Financial Statements have been reclassified and renamed in accordance with the new regulations. The figures in the "Beginning balance" and "Previous Period" columns on the Interim Financial Statements have been restated in accordance with the new classifications and terminology of Circular 99 to ensure comparability. These changes do not affect the Company's total assets, total liabilities, owner's equity, and profit after tax.

8. Other information

The Company's shares have been listed for trading on the UPCoM market (Unlisted Public Company Market) of the Ha Noi Stock Exchange under the stock code "VLW" pursuant to Decision No. 518/QĐ-SGDHN dated 10 July 2017 issued by the Ha Noi Stock Exchange. The first trading day was 17 July 2017.

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY UNIT

1. Accounting period

The accounting period of the Company is from 01 January to 31 December annually.

2. Accounting currency unit

The accounting currency unit is the Vietnamese Dong ("VND") as transactions are primarily conducted in VND.

III. APPLICABLE ACCOUNTING STANDARDS AND SYSTEM

1. Applicable Accounting System

The Company applies the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 99/2025/TT-BTC dated 27 October 2025 ("Circular 99") and the Circulars guiding the implementation of the Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of the Interim Financial Statements.

Adoption of the new corporate accounting framework

The fiscal year ended on 31 December 2026 is the first year in which the Company has applied the Vietnamese Enterprise Accounting System under Circular 99, replacing Circular 200/2014/TT-BTC dated 22 December 2014.

The transition to the application of Circular 99 is carried out using the following methods:

- For changes in accounting policies where the Circular 99 provides specific transition guidance, the Company follows that guidance.
- For changes in accounting policies where the Circular 99 does not require retroactive adjustments or simplified retroactive adjustments, the Company applies the non-retroactive method.

2. Statement of the compliance with the Accounting Standards and System

The Chairman and the Board of Management have complied with all the requirements of the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 99 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of the Interim Financial Statements.

IV. APPLICABLE ACCOUNTING POLICIES, ACCOUNTING ESTIMATES AND RELEVANT LEGAL REQUIREMENTS

1. Accounting convention

The Financial Statements are prepared on the accrual basis (except for the information related to cash flows) using the historical cost principle and the going-concern assumption.

2. Cash and cash equivalents

Cash includes cash on hand and cash in bank. Cash equivalents are short-term investments with a maturity of three months or less from the date of investment (calculated from the date of purchase to the maturity date), which can be readily converted into a known amount of cash and are not subject to significant risks in conversion to cash at the reporting date. Restricted cash and cash equivalents are not presented under this item, but under the items "Other current assets" or "Other non-current assets", depending on the duration of the restriction.

3. Financial investments

Held-to-maturity investments

An investment is classified as a held-to-maturity investment when the Company has the intention and ability to hold it to maturity. Held-to-maturity investments include: term deposits held for the purpose of earning periodic term deposit interest.

Held-to-maturity investments are initially recognized at cost including the acquisition cost and other transaction costs (transaction fees, brokerage commissions, etc.). Interest accrued from prior periods up to the purchase date is deducted from the cost of the investment upon initial recognition. Following initial recognition, these investments are subsequently measured at cost. Interest income arising after the purchase date is recognized as financial income on an accrual basis.

When there is reliable evidence proving that a part or the whole investment cannot be recovered and the loss is reliably measured, the loss is recognized as financial expenses during the period and directly deducted from the investment costs. If the evidence of loss diminishes or ceases to exist in a subsequent period, the previously recognized loss is reversed and recognized in financial income for that period.

Investments in Associates

Associates

An associate is an entity over which the Company has significant influence but not control over its financial and operating policies. Significant influence is demonstrated by the right to participate in decisions regarding the financial and operating policies of the investee but not to control these policies.

Initial recognition

Investments in associates are subject to initial recognition at cost, including the acquisition cost or capital contributions plus costs directly attributable to the investments (such as transaction costs and fees for brokerage, consultancy, audit, other charges, taxes, fees and bank charges among others). In case the Company borrows funds to invest in an associate, the interest expenses are recognized in the financial expenses and are not capitalized. In cases where the investment is made through non-monetary assets, the cost of the investment is recognized at the fair value of the non-monetary assets at the time of occurrence. Following initial recognition, these investments are subsequently measured at cost.

Dividends incurred prior to the acquisition of investments are deducted from investment costs... Dividends for periods after the acquisition of the investment are recognized as financial income. Dividends received in the form of shares are accounted for by tracking only the increase in the number of shares held, with no recognition of the value of the shares received.

Provisions for impairment of investments in associates

A provision for impairment of investments in the associate is recognized when the associate incurs losses or the investment is impaired and the Company might incur a loss of capital. The provision amount is determined by multiplying the Company's actual paid-in ownership interest (%) in the associate as at the end of the accounting period by the difference between the actual capital contributed by all owners and the associate's equity as at the same date. If the associates are consolidated into the Consolidated Financial Statements, the basis for impairment provisions is the Consolidated Financial Statements.

Any increase or decrease in the provisions for impairment for investments in associates required to be recognized as of the balance sheet date is recorded into financial expenses.

Investments in equity instruments of other entities

Investments in equity instruments of other entities include investments in equity instruments where the Company does not have control, joint control or significant influence over the investee.

Investments in equity instruments of other entities are initially recognized at costs, including cost of acquisition plus other directly attributable transaction costs incurred in connection with the investment (transaction costs, brokerage fees, consultancy fees, audit fees, duties, taxes and bank charges, etc.). If the Company borrows funds to invest in equity instruments of other entities, interest expenses are recognized as financial expenses and are not capitalised. Where investments are made using non-monetary assets, the cost of the investment is measured at the fair value of the non-monetary assets at the acquisition date. Following initial recognition, these investments in associates are subsequently measured at cost.

Dividends incurred prior to the acquisition of investments are deducted from investment costs. Dividends for periods after the acquisition of the investment are recognized as financial income. The dividends received in the form of shares are accounted for by tracking only the increase in the number of shares held, with no recognition of the value of the shares received.

Provisions for impairment of investments in equity instruments of other entities whose fair value cannot be determined at the reporting date are made as follows: the provision is established based on the investee's loss, with the amount calculated as the Company's percentage of actual paid-up share capital in the investee at the end of the accounting period multiplied (x) by the difference between the actual investment by the owners and the investee's Owner's equity at the same date.

Any increase or decrease in the impairment provision for investments in equity instruments of other entities required to be recognized as of the balance sheet date is recorded into financial expenses.

4. Receivables

Receivables are recognized at their carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according to the following principles:

- Trade receivables reflect receivables of a commercial nature arising from purchase and sale transactions between the Company and customers who are independent to the Company.
- Other receivables reflect receivables of a non-commercial nature that do not arise from purchase and sale transactions.

Receivables are tracked in details by subject, term and original currency. The trade receivables and other receivables are classified as short-term and long-term items in the Statement of Financial Position on the basis of their remaining term as of the balance sheet date.

Allowance is made for each doubtful debt on the basis of the ages of debts after offsetting against liabilities (if any) or estimated loss as follows:

- For overdue debts:
  - 30% of the value of debts overdue between 6 months and less than 1 year.
  - 50% of the value of debts overdue between 1 year and less than 2 years.
  - 70% of the value of debts overdue between 2 years and less than 3 years.
  - 100% of the value of debts overdue for 3 years or more.
- For doubtful debts: Allowance is made on the basis of the estimated loss.

Increases or decreases in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into general and administrative expenses.

5. Inventories

Inventories are stated at the lower of cost and net realizable value.

Cost of inventories is determined as follows:

- For materials: Costs comprise costs of purchases and other directly attributable costs incurred in bringing the inventories to their present location and conditions.
- Work-in-process: Costs comprise costs of main materials, labor and other directly relevant costs.

- For finished goods: Costs comprise costs of materials, direct labor and directly relevant general manufacturing expenses allocated on the basis of normal operations.

Inventory costs are determined in accordance with the weighted average method and recorded in line with the perpetual method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for devaluation of inventories is recognized for each type of inventories or services in progress when their costs exceed their net realizable values. Increases and decreases in the allowance at the end of the accounting period are recognized in the cost of sales.

6. Deferred expenses

Deferred expenses reflect actual expenses incurred (including prepaid and unpaid expenses) relevant to financial performance in several accounting periods. These deferred expenses are allocated into operation costs of the relevant accounting periods.

Deferred expenses are classified as short-term (with the maximum allocation period of 12 months or within a normal operating cycle) and long-term (with the allocation period of more than 12 months or longer than a normal operating cycle). Long-term deferred expenses shall not be re-classified as short-term when preparing the Financial Statements.

The Company allocates deferred expenses into operation costs for each period, using an appropriate allocation method and criteria on the basis of the nature and extent of each type of expenses. The timing and method of allocating deferred expenses are as follows:

Other deferred expenses

Other expenses incurred that relate to multiple accounting periods are recognized as deferred expenses and allocated to operating costs in a manner appropriate to the characteristics and nature of each expense item.

7. Tangible fixed assets

Tangible fixed assets are stated at historical cost less any accumulated depreciation. Historical cost of tangible fixed assets comprises all costs incurred by the Company to acquire the assets up to the time when it is brought to its working condition for its intended use.

Subsequent costs are added to historical cost of fixed assets only if it is probable that future economic benefits associated with the asset will flow to the Company. Subsequent costs that do not meet the above conditions will be recognized as operation costs during the year. Costs of routine repairs and maintenance of tangible fixed assets are recognized into operation costs in the period in which they are incurred. For fixed assets that must undergo periodic repairs and maintenance in accordance with technical requirements, significant expenses incurred for repairing and maintaining these fixed assets are recognized as deferred expenses and amortized gradually into operation costs until the next routine repair or maintenance period.

Upon disposal or liquidation of a tangible fixed asset, its historical cost and accumulated depreciation are derecognized, then any gain or loss resulting from such disposal is included in the income or the expenses during the period.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The useful life and amortization method are reviewed at least at the end of every fiscal year and adjusted if necessary. The depreciation periods for the various types of tangible fixed assets are as follows:

Type of fixed assets	Number of years
Buildings and structures	05–46
Machinery and equipment	05–15
Vehicles	05–20
Management equipment and tools	03–08

8. Intangible fixed assets

Intangible fixed assets are presented at their initial cost minus any accumulated amortization. Initial cost of intangible fixed assets includes all costs incurred by the Company to acquire the asset up to the time when it is brought to its working condition for its intended use. Subsequent costs attributable to intangible fixed assets are recognized as operation costs during the period in which they are incurred, unless such costs are directly attributable to a specific intangible fixed asset and increase the future economic benefits expected to be derived from that asset.

Upon disposal or liquidation of an intangible fixed asset, its initial cost and accumulated amortization are derecognized, then any gain or loss resulting from such disposal is included in the income or the expenses during the period.

The useful life and amortization method are reviewed at least at the end of every fiscal year and adjusted if necessary.

The Company's intangible fixed asset only includes computer software. Costs relating to computer software that are not an integral part of the associated hardware are capitalised. The cost of computer software comprises all costs incurred by the Company up to the date the software is put into use. Computer software is amortized on a straight-line basis over 4–5 years.

9. Construction in progress

Construction in progress reflects costs directly attributable to assets under construction and machinery and equipment being installed, including capitalised borrowing costs in accordance with Vietnamese Accounting Standards No. 16 – Borrowing Costs ("VAS 16"). These assets are recorded at historical cost and are not depreciated until they are available for use. Upon completion, all costs are transferred to the appropriate asset categories based on their intended use, including tangible fixed assets, intangible fixed assets, investment property or inventories, and depreciation/amortization commences when the assets are available for use.

Costs of upgrades and renovations of fixed assets in progress are accounted for separately and, upon completion, are added to the historical cost of the corresponding fixed assets.

Repair and maintenance expenses for fixed assets incurred on a regular basis to maintain the assets in their normal operating condition are recognized in operating expenses during the period. For fixed assets that must undergo periodic repairs and maintenance in accordance with technical requirements, the related costs are accumulated separately. Upon completion, the expenses are recognized as deferred expenses and amortized to operating expenses over the period until the next scheduled repair or maintenance.

10. Payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future in respect of merchandise and services received. Accrued expenses are recognized based on reasonable estimates of the amounts payable.

Payables are classified as trade payables, accrued expenses and other payables based on the following principles:

- Trade payables represent liabilities of a commercial nature arising from the purchase of goods, services or assets, where the suppliers are independent third parties of the Company.
- Accrued expenses represent liabilities for goods and services received from suppliers or provided to customers for which payment has not yet been made due to the absence of invoices or insufficient supporting documentation, as well as employee entitlements such as accrued annual leave and other operating expenses incurred but not yet settled (such as costs during seasonal production stoppages and interest expenses).
- Other payables represent liabilities of a non-commercial nature that do not arise from the purchase, sales of merchandise or provisions of services.

Payables and accrued expenses are classified as short-term or long-term in the Interim Statement of Financial Position based on their remaining maturities as at the reporting date.

11. Payables for dividends and profit distributions

Dividends are recognized as liabilities when the Company has no right to refuse its obligation to pay dividends to shareholders under the provisions of the Enterprise Law and the Company's Articles of Association.

12. Provisions for payables

Provisions for payables are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, the settlement of which is expected to result in an outflow of economic benefits, and a reliable estimate of the obligation can be made.

The carrying amount of a provision for payables is the best estimate of the amount the Company will have to pay to settle the present liabilities at the end of the accounting period. The Company's provisions for payables consist solely of accrued expenses related to the maintenance of interconnections.

Increases and decreases in the balance of provisions for payables recognized at the end of the accounting period are recognized as selling expenses.

13. Science and technology development fund

Science and technology development fund was established for the purpose of providing financial resource to invest in science, technological and innovation activities of the Company.

The rate of appropriation for science and technology development fund is within 10% on assessable income during the period and the fund is included into expenses.

If, within five years of the appropriation for funds, the total amount utilised does not reach 70 per cent of the appropriated funds, the Company must pay to the State budget the Corporate income tax calculated on the assessable income from which the funds were appropriated but which has not been utilised or has been utilised by less than 70 per cent, plus any interest accrued. This additional corporate income tax payable shall be recognized as current income tax in the period in which the liability is determined.

14. Owner's capital

The contributed capital is recorded according to the actual amounts invested by the shareholders.

15. Profit distribution

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Company as well as legal regulations and voted to approve by the General Meeting of Shareholders.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained profit that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

16. Recognition of revenue and income

Revenue from sales of merchandise, finished goods

Revenue from sales of merchandise, finished goods shall be recognized when the Company fulfils its contractual obligations by transferring control of the merchandise or finished goods to customers, and all of the following conditions are satisfied:

- The Company transfers most of the risks and benefits incident to the ownership of merchandise or products to customers.
- The Company no longer retains the continuing managerial involvement to the degree usually associated with ownership nor effective control over the merchandise, products.
- The amount of revenue can be measured reliably.
- The Company received or shall probably receive the economic benefits associated with sale transactions.
- The costs incurred in respect of the sale transaction can be measured reliably.

Revenue from provisions of services

Revenue from provisions of services shall be recognized when the Company fulfils its contractual obligations and all of the following conditions are satisfied:

- The amount of revenue can be measured reliably. When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, the revenue is recognized only when these specific conditions no longer exist and the buyers retain no right to return the services provided.
- The Company received or shall probably receive the economic benefits associated with the provision of services.
- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

When services are provided over several accounting periods, revenue is recognized by reference to the stage of completion based on the volume of work performed at the reporting date.

Revenue from construction contracts

A construction contract is a contract agreed for acquisition of an asset or combined assets closely relevant or mutually dependent on their design, technology, function or basic using purpose.

Revenue from construction contracts comprises the initial value agreed in the contract and any adjustments arising during performance that are mutually agreed by both parties, including changes to the scope of work, additional requirements, bonuses for early completion or compensation for costs incurred in excess of the contract price – provided that these amounts can be reliably determined and are likely to be approved.

When the results of the contract implementation can be estimated reliably:

- For construction contracts in which the contractor is entitled to pay according to construction progress: revenue and expenses relevant to the contracts are recognized to corresponding completed assignment determined by the Company as of the balance sheet date.
- For construction contracts in which the contractor is entitled to pay according to the volume of work done: revenue and expenses relevant to the contract are recognized in proportion to the completed assignment determined by the customer and reflected in the invoices.

Increases/Decreases in construction volume, compensations and other receivables are only recognized as revenue when these are mutually agreed with the customer.

When the results of the contract implementation cannot be estimated reliably:

- The revenue is only recognized equivalent to the contract's expenses and the payment is relatively reliable.
- The contract's expenses are only recognized as the expenses when they occur.

Where the forecast total contract costs exceed the total contract revenue, the expected loss is recognized immediately as an expense in the period in which it is identified.

The difference between total accumulated revenue from construction contracts recognized and the accumulated amount in the invoice of payment under the contract plan is recognized as receivables or payables under the contract plan.

Where the projected total contract costs are expected to exceed the gross revenue, the entire projected loss on the contract is recognized immediately as an expense in the period in which it is identified, regardless of the stage of completion of the contract.

Interest

Interest is recognized on a time-proportion basis using the effective interest rate for each period.

Dividends distributed

Dividends distributed are recognized when the Company becomes entitled to receive dividends from its investment activities. For investments in entities whose securities are registered and centrally deposited with Viet Nam Securities Depository and Clearing Corporation, the recognition date is the last record date. For investments in other entities, the recognition date is decided in accordance with the Law on Enterprises and the Charter of the investee. Only the portion of dividends relating to the period after the investment date is recognized as financial income; the portion relating to the period prior to the investment date is recognized as a reduction in the carrying amount of the investment. The dividends received in the form of shares are not recognized in financial income and are accounted for by tracking only the increase in the number of shares held, with no recognition of the value of the shares received.

17. Revenue deductions

Revenue deductions consist solely of sales returns. These are tracked separately and transferred to revenue from sales of goods and provisions of services to determine net revenue for the reporting period.

In case of services provided in the previous years but sales returns incurred in the current year, the Company reduces revenue in accordance with the following principle:

- If the revenue deductions arise after the issuance date of the Financial Statements: they are recognized as revenue deductions for the period in which they arise.
- If the revenue deductions arise after the issuance date of the Interim Financial Statements: they are recognized as revenue deductions for the period in which they arise.

18. Borrowing costs

Borrowing costs are interest and other costs that the Company incurs in connection with the borrowing.

Borrowing costs are recognized as an expense during the period when they are incurred, unless they are qualified for capitalization.

Borrowing costs that are directly attributable to the construction or the production of an asset in progress, which takes a substantial period of time (over 12 months) to get ready for intended use or sales, are capitalized as part of that asset when it is probable that they will result in future economic benefits to the Company and the borrowing costs can be reliably measured.

The capitalization of borrowing costs commences when all three of the following conditions are concurrently met:

- Expenditure for the construction or production of the asset have been incurred;
- Borrowing costs have been incurred; and
- Activities necessary to prepare the asset for its intended use or sale are being undertaken.

Capitalization is suspended during periods when the construction or production process is abnormally interrupted. Capitalization stops when substantially all activities necessary to prepare the asset for its intended use or sale have been completed.

For a specific borrowing for purpose of construction or production of an asset in progress, the capitalized borrowing costs are the actual borrowing costs incurred, less any investment income on the temporary investment of those borrowings.

In the event that general borrowings are partly used for the construction or production of an asset in progress, the costs eligible for capitalization will be determined by applying the capitalization rate to average accumulated expenditure on construction or production of that asset. The capitalization rate is computed at the weighted average interest rate of the borrowings outstanding during the period, except for borrowings made specifically for the purpose of obtaining an asset.

19. Expenses

Expenses are those that result in outflows of the economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not. Expenses are recognized even if they are not yet due for payment, provided that their incurrence is reliable in order to ensure the principle of prudence and capital preservation.

When the Company recognizes revenue, it shall recognize the cost corresponding to generating that revenue. Such cost included those incurred in the period in which the revenue was generated together with cost incurred in the previous periods or accrued expenses related to the revenue generated in that period. In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature of the transaction and Vietnamese Accounting Standards in order to guarantee that transactions can be fairly and truly reflected.

20. Corporate income tax

The Company's corporate income tax accounting policy is implemented in accordance with the provisions of the Corporate Income Tax Law No. 67/2025/QH15 dated 14 June 2025, Decree No. 320/2025/NĐ-CP dated 15 December 2025 of the Government detailing certain provisions of the Corporate Income Tax Law, guidance documents issued by the Ministry of Finance, and other relevant legal provisions. Corporate income tax includes current income tax and deferred income tax.

Current corporate income tax

Current income tax includes the tax amount computed based on the assessable income during the period and the current corporate income tax rate. The assessable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

On a quarterly basis, the Company determines and recognizes the provisional corporate income tax payable. At the end of the fiscal year, the Company determines the actual corporate income tax payable based on the final tax return and adjusts any differences with the provisional amounts recognized during the year.

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the Financial Statements and the values for tax purposes.

Deferred income tax liabilities are recognized for all the temporary taxable differences, except to the extent that they arise from the initial recognition of an asset or liability in a transaction that, at the time of transaction, affects neither accounting profit nor taxable income.

Deferred income tax assets are recognized for all deductible temporary differences to the extent that future taxable income will be available against which the deductible temporary difference can be utilized. Deferred income tax assets are also recognized for unused taxable losses and tax credits to the extent that it is probable that future taxable profit will be available against which they can be utilized. Deferred income tax assets and deferred income tax liabilities arising from transactions recognized directly in owner's equity are not recognized into deferred income tax expense.

The carrying amount of deferred corporate income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be recovered.

Deferred income tax assets and deferred income tax liabilities are measured using the tax rates that are expected to apply in the period when the assets are recovered or the liabilities are settled, based on the effective tax rates and tax laws that have been enacted or substantively enacted by the reporting date.

When preparing the Statement of Financial Position, the Company offsets deferred tax assets and deferred tax liabilities if:

- The Company has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax levied by the same taxation authority on either:
  - The same taxable subjects; or
  - The Company has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period in which significant amounts of deferred tax liabilities or deferred tax assets are expected to be settled or recovered.

21. Related parties

A party is considered a related party of the Company if that party has the ability to control the Company or exercise significant influence over the Company, or has power to participate in financial and operating policy decisions of the Company. A party is also considered a related party of the Company if both parties are subject to common control.

Related parties of the Company include:

- Associates.
- Individuals with direct or indirect voting rights and thereby have significant influence over the Company, including members of the Board of Directors and their close family members.
- Key management personnel with the authority and responsibility to plan, manage and control the Company's operations, including the members of the Board of Management, the Supervisory Board other management members and their close family members.
- Entities over which individuals referred to above are able to exercise sufficient influence through direct or indirect ownership of voting rights, including entities owned by key management personnel or major shareholders of the Company and entities that share key management personnel with the Company.

Close family members of an individual are those who may cause influence or be influenced by that individual in their dealings with the Company, including the individual's parents, spouse, children and siblings.

A related party transaction is a transfer of resources, services or obligations between related parties, regardless of whether a price is charged.

In considering if parties are related, attention is directed to the substance of the relationship and not merely its legal form.

22. Segment reporting

A business segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

The nature of economic risks and benefits is the primary basis for determining whether the primary segment report is prepared by the business field or geographical area. If risks and rates of return are primarily influenced by differences in products and services, the primary segment report is prepared by the business field and the secondary segment report is prepared by geographical area. Conversely, if risks and rates of return are primarily influenced by differences in geographical area, the primary segment report is prepared by geographical area and the secondary segment report is prepared by the business field. The Company's organizational structure, management and internal financial reporting system form the primary basis for determining whether a segment report is primary or secondary.

A segment must be reported if the majority of its revenue derives from external sales of goods and provisions of services and meets at least one of the following thresholds:

- The segment's revenue accounts for 10% or more of the total revenue of all segments.
- The segment's financial performance accounts for 10% or more of the total financial performance of all profitable segments or the total financial performance of all loss-making segments (whichever is greater in absolute terms).
- The segment's total assets account for 10% or more of the total assets of all segments.

The segment information is prepared and presented in conformity with the accounting policies applicable to the preparation and presentation of the Interim Financial Statements of the Company.

V. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE INTERIM FINANCIAL STATEMENTS

1. Cash and cash equivalents

	Ending balance	Beginning balance
Cash on hand	7.345.139	637.000
Cash in bank	39.002.588.931	10.731.036.508
- Viet Nam Joint Stock Commercial Bank for Industry and Trade (VietinBank) – Vinh Long Branch	*22.861.790.662*	*6.228.265.178*
- Joint Stock Commercial Bank for Investment and Development of Viet Nam (BIDV) – Vinh Long Branch	*4.206.141.512*	*1.210.649.194*
- Vikki Digital Bank Limited – Vinh Long Branch	*5.488.115.431*	*10.408.720*
- Other banks	*6.446.541.326*	*3.281.713.416*
Cash equivalents	48.436.821.643	-

	Ending balance	Beginning balance
- 2-month term deposit with Saigon-Hanoi Building Commercial Joint Stock Bank (SHB) – Vinh Long Branch	*16.230.000.000*	-
- 3-month term deposit at Saigon-Hanoi Building Commercial Joint Stock Bank (SHB) – Vinh Long Branch	*21.140.000.000*	-
- 2-month term deposit at Viet Nam Maritime Commercial Joint Stock Bank – Vinh Long Branch	*10.960.000.000*	-
- Accrued interest	*106.821.643*	-
Total	**87.446.755.713**	**10.731.673.508**

2. Financial investments

The Company's financial investments comprise held-to-maturity investments and equity investments in other entities. The Company's financial investments are as follows:

2a. *Held-to-maturity investments*

	Ending balance			Beginning balance		
	Cost	Recoverable amount	Value Provision	Cost	Recoverable amount	Value Provision
Short-term						
Fixed-term deposits	257.146.283.620	257.146.283.620	-	290.176.333.488	290.176.333.488	-
National Citizen Commercial Joint Stock Bank (NCB) – Vinh Long Branch	*126.270.000.000*	*126.270.000.000*	-	*124.780.000.000*	*124.780.000.000*	-
Vikki Digital Bank Limited – Vinh Long Branch	*105.010.000.000*	*105.010.000.000*	-	*106.940.000.000*	*106.940.000.000*	-
Saigon-Hanoi Building Commercial Joint Stock Bank (SHB) – Vinh Long Branch	-	-	-	*36.040.000.000*	*36.040.000.000*	-
Other banks	*20.000.000.000*	*20.000.000.000*	-	*19.760.000.000*	*19.760.000.000*	-
Accrued interest on term deposits	*5.866.283.620*	*5.866.283.620*	-	*2.656.333.488*	*2.656.333.488*	-
Total	**257.146.283.620**	**257.146.283.620**	-	**290.176.333.488**	**290.176.333.488**	-

2b. *Equity investments in other entities*

	Ending balance			Beginning balance		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
Investment in Associates	***6.910.754.818***	***6.910.754.818***	-	***6.910.754.818***	***6.910.754.818***	-
Binh Tan Water Supply and Environment Corporation (i)	5.000.000.000	5.000.000.000	-	5.000.000.000	5.000.000.000	-
Mekong Water and Environment Corporation (ii)	1.910.754.818	1.910.754.818	-	1.910.754.818	1.910.754.818	-

	Ending balance			Beginning balance		
	Cost	**Recoverable amount**	**Provision**	**Cost**	**Recoverable amount**	**Provision**
Equity investments in other entities	***300.000.000***	***300.000.000***	-	***300.000.000***	***300.000.000***	-
Mang Thit Water and Environment Corporation [(iii)]	300.000.000	300.000.000	-	300.000.000	300.000.000	-
Total	**7.210.754.818**	**7.210.754.818**	-	**7.210.754.818**	**7.210.754.818**	-

(i) According to Business Registration Certificate No. 1501012456, first registered on 22 October 2014 and amended for the second time on 17 May 2024, issued by the Department of Planning and Investment of Vinh Long Province (now the Department of Finance of Vinh Long Province), the Company invested 500.000 shares in Binh Tan Water Supply and Environment Corporation, equivalent to 25 per cent of the authorised capital. At the end of the accounting period, the Company had fully invested 500.000 shares, equivalent to 25 per cent of the authorised capital (the beginning balance was 500.000 shares, equivalent to 25 per cent of the authorised capital).

(ii) According to Business Registration Certificate No. 1500590493, first registered on 4 May 2009 and amended for the fourth time on 30 July 2024, issued by the Department of Planning and Investment of Vinh Long Province (now the Department of Finance of Vinh Long Province), the Company has invested 180.000 shares in Mekong Water and Environment Corporation, equivalent to 20 per cent of the authorised capital. At the end of the accounting period, the Company had fully invested in 180.000 shares, equivalent to 20 per cent of the authorised capital (the beginning balance was 180.000 shares, equivalent to 20 per cent of the authorised capital).

(iii) According to Business Registration Certificate No. 1500679215, first registered on 6 April 2010 and amended for the first time on 4 November 2013, issued by the Department of Planning and Investment of Vinh Long Province (now the Department of Finance of Vinh Long Province), the Company has invested 30.000 shares in Mang Thit Water and Environment Corporation, equivalent to 15 per cent of the authorised capital. As at the end of the accounting period, the Company had fully invested 30.000 shares, equivalent to 15 per cent of the authorised capital (the beginning balance was 30.000 shares, equivalent to 15 per cent of the authorised capital).

Recoverable amount
For investments for which fair value cannot be determined, the recoverable amount is determined on the basis of the investee's owner's equity, as a proportion of the investor's ownership interest, based on the Consolidated Financial Statements (if the investee is a parent company) or the separate financial statements (if the investee is an independent entity with no subsidiaries) as at the end of the accounting period.

Operating performance of associates
Associated companies are conducting business as usual, with no significant changes compared with the previous year.

Transactions with associates
Transactions between the Company and its Associates are disclosed in Note No. VIII.1b.

3. Short-term trade receivables

	Ending balance		Beginning balance	
	Carrying amount	Provisions	Carrying amount	Provisions
Receivables for clean water charges and environmental protection fees	8.244.479.916	(364.614.883)	11.894.184.030	(364.614.883)
Vinh Long Provincial Transport Project Management Board	2.309.698.988	(701.944.461)	2.741.984.485	(701.944.461)
Other clients	2.205.193.511	(1.184.106.528)	2.583.514.578	(1.184.106.528)
Total	**12.759.372.415**	**(2.250.665.872)**	**17.219.683.093**	**(2.250.665.872)**

4. Short-term advances to suppliers

	Ending balance	Beginning balance
Aphantech Electrical Joint Stock Company	304.587.600	-
Vinh Long International Events and Tourism Limited Company	286.925.000	-
Thanh Cong Co., Ltd.	261.549.059	-
Viet An Environment Technology Joint Stock Company	-	404.886.804
Other suppliers	287.436.400	76.717.846
Total	**1.140.498.059**	**481.604.650**

In which, advances for the acquisition and construction of fixed assets amounted to VND 741.069.059 (the beginning balance was VND 404.886.804).

5. Other short-term receivables

	Ending balance		Beginning balance	
	Value Book	Value provision	Value Book	Value provision
Receivables from related parties	***339.140.000***	-	-	-
Ms Le Thi Quyen – Advance payment	339.140.000	-	-	-
Other receivables from other organisations and individuals	***756.201.877***	-	***632.195.939***	-
Advances	290.024.252	-	153.775.756	-
Other short-term receivables	466.177.625	-	478.420.183	-
Total	**1.095.341.877**	-	**632.195.939**	-

6. Overdue debt

	Ending balance			Beginning balance		
	Overdue Period	Original amount	Recoverable amount	Overdue Period	Original amount	Recoverable amount
Vinh Long Provincial Transport Project Management Board – Trade receivables	From 1 year to over 3 years	795.188.803	93.244.342	From 6 months to over 3 years	795.188.803	93.244.342

	Ending balance			Beginning balance		
	Overdue Period	**Original amount**	**Recoverable amount**	**Overdue Period**	**Original amount**	**Recoverable amount**
Vinh Long City Urban Management Department – Receivables from sales	From 2 years to under 3 years	970.577.750	283.925.100	From 2 years to less than 3 years	970.577.750	283.925.100
Water bill customers	From 1 year to over 3 years	411.710.393	47.095.510	From 6 months to over 3 years	411.710.393	47.095.510
Other receivables from organisations and individuals – Trade receivables	From 1 year to over 3 years	990.628.193	493.174.315	From 6 months to over 3 years	990.628.193	493.174.315
Total		**3.168.105.139**	**917.439.267**		**3.168.105.139**	**917.439.267**

Changes in allowances for doubtful debts are as follows:

	Current period	Previous period
Beginning balance	2.250.665.872	1.322.225.023
Ending balance	**2.250.665.872**	**1.322.225.023**

7. Inventories

	Ending balance		Beginning balance	
	Costs	**Allowances**	**Costs**	**Allowances**
Materials and supplies	11.081.557.958	-	11.156.065.140	-
Tools	313.912.230	-	319.625.433	-
Work-in-process	526.619.348	-	595.942.032	-
Finished goods	233.863.378	-	239.298.479	-
Total	**12.155.952.914**	-	**12.310.931.084**	-

8. Deferred expenses

8a. Short-term deferred expenses

	Ending balance	Beginning balance
Tools	242.438.276	269.461.317
Prepaid insurance premiums	119.445.863	31.657.876
Other short-term deferred expenses	1.252.822.970	1.139.973.813
Total	**1.614.707.109**	**1.441.093.006**

8b. Long-term deferred expenses

	Ending balance	Beginning balance
Tools	349.923.289	425.053.199
Other long-term deferred expenses	183.560.533	233.874.680
Total	**533.483.822**	**658.927.879**

9. Tangible fixed assets

	Buildings and structures	Machinery and equipment	Vehicles	Management equipment and tools	Total
Historical cost					
Beginning balance	152.624.862.573	138.085.862.843	424.071.719.999	1.787.135.874	716.569.581.289
Purchases during the period	-	102.000.000	-	228.262.400	330.262.400
Completed capital construction investment	60.890.865	2.900.498.474	4.065.691.242	-	7.027.080.581
Ending balance	**152.685.753.438**	**141.088.361.317**	**428.137.411.241**	**2.015.398.274**	**723.926.924.270**
In which:					
Fully depreciated but still in use	19.166.349.069	64.533.770.222	143.105.396.436	1.215.322.222	228.020.847.949
Pending liquidation	-	-	-	-	-
Accumulated depreciation					
Beginning balance	78.324.483.247	86.105.788.607	263.593.381.194	1.515.671.748	429.539.324.796
Depreciation for the period	3.181.874.959	3.793.286.381	7.333.406.020	83.670.823	14.392.238.183
Ending balance	**81.506.358.206**	**89.899.074.988**	**270.926.787.214**	**1.599.342.571**	**443.931.562.979**
Carrying value					
Beginning balance	74.300.379.326	51.980.074.236	160.478.338.805	271.464.126	287.030.256.493
Ending balance	**71.179.395.232**	**51.189.286.329**	**157.210.624.027**	**416.055.703**	**279.995.361.291**
In which:					
Temporarily not in use	-	-	-	-	-
Pending liquidation	-	-	-	-	-

At the end of the accounting period, there were no tangible fixed assets in existence with a value of 10% or more of the total value of tangible fixed assets.

Certain tangible fixed assets with carrying value of VND 88.300.349.741 have been mortgaged as security for borrowings from the Viet Nam Development Bank (VDB) – Vinh Long Branch – Vinh Long Transaction Office and the Vinh Long Investment and Development Fund (see note V.19b).

10. Intangible fixed assets

	Computer software
Initial cost	
Beginning balance	856.768.985
Ending balance	**856.768.985**
In which:	
Assets fully amortized but still in use	463.834.100
Amortization	
Beginning balance	675.855.882
Amortization for the period	45.289.146
Ending balance	**721.145.028**
Carrying value	
Beginning balance	180.913.103
Ending balance	**135.623.957**
In which:	
Assets temporarily not in use	-
Assets waiting for liquidation	-

The list of intangible fixed assets at the end of the accounting period is as follows:

	Initial cost	Accumulated amortization	Carrying value
Computer software			
Customer management software	95.000.000	95.000.000	-
Electronic Office Software – Online Office V7 – 4 modules	106.000.000	106.000.000	-
Bravo 7 Accounting Software	207.360.000	207.360.000	-
GIS application software for water supply network management	392.934.885	257.310.928	135.623.957
Other computer software programmes	55.474.100	55.474.100	-
Total	**856.768.985**	**721.145.028**	**135.623.957**

11. Construction in progress

	Beginning balance	Costs incurred during the period	Transferred to fixed assets during the period	Transferred to expenses	Ending balance
Construction in progress					
- Construction of the Truong An 2 water treatment plant, Tan Vinh Thuan quarter, Tan Ngai ward, Vinh Long province	*358.261.630*	-	-	-	*358.261.630*
- Flushing works on the pipeline network in Long Chau Ward, Tan Hanh Ward and Phuoc Hau Ward, Vinh Long Province	*74.862.037*	*570.768.519*	-	-	*645.630.556*

	Beginning balance	Costs incurred during the period	Transferred to fixed assets during the period	Transferred to expenses	Ending balance
- Renovation works on the Class II pumping station – Hung Dao Vuong Water Treatment Plant	*144.734.259*	*13.135.185*	-	-	*157.869.444*
- HDPE D110 water supply pipeline project along the residential road adjacent to Cau Lo 2 on Vo Van Kiet Road, Quarter 5, Long Chau Ward and Quarter 1, Phuoc Hau Ward, Vinh Long Province	*209.433.285*	*219.952.640*	*(429.385.925)*	-	-
- HDPE water supply pipeline project (D63–D110) leading to Kindergarten No. 3, Phuoc Hau Ward, Vinh Long Province	*179.307.189*	*87.051.087*	*(266.358.276)*	-	-
- Other projects	*301.741.598*	*15.423.317.324*	*(6.331.336.380)*	*(7.546.069.497)*	*1.847.653.045*
Total	**1.268.339.998**	**16.314.224.755**	**(7.027.080.581)**	**(7.546.069.497)**	**3.009.414.675**

12. Short-term trade payables

	Ending balance	Beginning balance
Amounts payable to related parties	***744.479.190***	***764.552.880***
Mekong Water and Environment Corporation	744.479.190	764.552.880
Payables to other suppliers	***7.859.078.421***	***7.764.262.954***
Asia Engineering Corporation	3.365.877.000	3.365.877.000
Viet Hong Ha Telecommunications Company Limited	1.240.184.908	2.405.126.908
Other suppliers	3.253.016.513	1.993.259.046
Total	**8.603.557.611**	**8.528.815.834**

Of this amount, trade payables for the acquisition of fixed assets and construction amounted to VND 5.310.610.363 (the beginning balance was VND 4.899.591.122).

The Company has no overdue trade payables.

13. Short-term advances from customers

	Ending balance	Beginning balance
Thanh Tan Sole Member Limited Liability Company	106.930.500	-
Thanh Do Group Construction Corporation	45.223.000	45.223.000
Tuan Hien Company Limited	-	111.631.000
Phu Cuong Investment Corporation	79.503.000	-
Other customers	3.479.399	-
Total	**235.135.899**	**156.854.000**

14. Payables for dividends and profit distributions

	Ending balance	Beginning balance
Dividends payable to shareholders (*)	72.254.755.890	12.107.180
Total	**72.254.755.890**	**12.107.180**

(*) Resolution No. 07/NQ-ĐHĐCĐ of the General Meeting of Shareholders dated 27 June 2026 approved the payment of the 2025 cash dividend to shareholders at a rate of 25 per cent of their capital contribution, amounting to VND 72.250.000.000.

15. Short-term taxes and amounts payable to the State budget

	Beginning balance		Amount arising during the period		Ending balance	
	Payable	Receivable	Payable	Amount actually paid	Payable	Receivable
VAT on local sales	742.814.668	-	4.033.135.202	(4.140.798.010)	635.151.860	-
Corporate income tax	6.837.707.921	-	11.875.123.235	(11.100.603.748)	7.612.227.408	-
Personal income tax	178.293.281	-	280.849.373	(332.859.754)	126.282.900	-
Natural resource tax	37.014.280	-	222.277.440	(221.101.940)	38.189.780	-
Land rental	-	40.961.700	68.269.500	(27.307.800)	-	-
Fees, legal fees, and other duties	1.062.529.765	-	9.327.212.932	(8.767.145.878)	1.622.596.819	-
Total	**8.858.359.915**	**40.961.700**	**25.806.867.682**	**(24.589.817.130)**	**10.034.448.767**	**-**

All taxes and other amounts payable to the State Budget are paid in the short term.

Value Added Tax

The company pays value-added tax using the input tax credit method. The tax rates applied are as follows:

- Clean water : 5%
- Installation services, sale of bottled water and other services : 10%

From 1 January 2026 to 30 June 2026, the Company shall be subject to a value-added tax rate of 8 per cent on the categories of merchandise and services currently subject to a 10 per cent tax rate in accordance with the provisions of paragraphs 1 and 2, Article 1, Decree No. 174/2025/NĐ-CP of 30 June 2025 issued by the Government.

Corporate income tax

The Company is required to pay corporate income tax on assessable income at a rate of 20 per cent (the rate for the previous year was 20 per cent).

The estimated corporate income tax payable is as follows:

	Cumulative from the start of the year to the end of this period	
	Current year	**Previous year**
Total accounting profit before tax	62.149.616.179	33.781.203.512
Increases/(decreases) of accounting profit to determine taxable income:		
• Increases	-	-
• Decreases	-	-
Taxable income	62.149.616.179	33.781.203.512
Income exempted from tax	(2.774.000.000)	(1.521.000.000)
Loss brought forward from the previous years	-	-
Assessable income	59.375.616.179	32.260.203.512
Corporate income tax rate	20%	20%
Corporate income tax payable	**11.875.123.235**	**6.452.040.704**

Determination of corporate income tax liability of the Company is based on currently applicable regulations on tax. However, these regulations may change from time to time, and tax regulations applicable to different types of transactions may be interpreted in different ways. Therefore, the tax amounts presented in the Interim Financial Statements can be changed upon inspection by tax authorities.

Natural resource tax

The Company is liable to pay natural resource tax on surface water extraction at a taxable value of VND 2.000/m^3 and a tax rate of 1%, and on groundwater extraction at a taxable value of VND 5.000/m^3 and a tax rate of 5%.

Land rental

Annual land rental is paid according to the notices of the tax department.

Fees, legal fees, and other duties

The Company has declared and paid these amounts in line with the prevailing regulations.

16. Payables to employees

This item reflects salaries payable to employees.

17. Short-term accrued expenses

	Ending balance	**Beginning balance**
Electricity costs	694.590.331	699.738.917
Other short-term payables	65.688.725	177.219.386
Total	**760.279.056**	**876.958.303**

18. Other short-term payables

	Ending balance	**Beginning balance**
Short-term deposits received	1.898.928.012	1.583.746.862
Personal income tax	1.538.907.607	595.549.299

	Ending balance	Beginning balance
Other short-term payables	654.778.900	641.879.978
Total	**4.092.614.519**	**2.821.176.139**

The Company has no other overdue payables.

19. Borrowings

19a. Short-term borrowings

	Ending balance	Beginning balance
Short-term borrowings from other organizations		
Current portions of long-term borrowings (see note V.19b)	10.307.480.000	10.307.480.000
Total	**10.307.480.000**	**10.307.480.000**

Details of the short-term borrowings are as follows:

	Current period	Previous period
Beginning balance	10.307.480.000	10.307.480.000
Balance carried forward from long-term borrowings	5.153.740.000	5.153.740.000
Amount of borrowing repaid	(5.153.740.000)	(5.153.740.000)
Ending balance	**10.307.480.000**	**10.307.480.000**

19b. Long-term borrowings

	Ending balance	Beginning balance
Other long-term payables payable to other organizations		
Borrowing from the Viet Nam Development Bank (VDB) – Vinh Long Branch – Vinh Long Transaction Office (i)	5.307.736.636	7.961.476.636
Borrowings from the Vinh Long Provincial Investment and Development Fund (ii)	32.618.000.000	35.118.000.000
Total	**37.925.736.636**	**43.079.476.636**

(i) A borrowing from the Viet Nam Development Bank (VDB) – Vinh Long Branch – Vinh Long Transaction Office to finance construction and equipment works for the water supply system expansion project, at an interest rate of 0,3%/year , with a borrowing term of 180 months from the date of the first disbursement and a grace period of 36 months. The borrowing is repaid every six months, with the first instalment due in September 2016. This borrowing is secured by a mortgage on tangible fixed assets (see note V.9).

(ii) Borrowing from the Vinh Long Provincial Investment and Development Fund to finance the construction of the Vung Liem Water Treatment Plant in Vinh Long Province, increasing its capacity from 3.000 m^3/day to 9.600 m^3/day, at an interest rate of 7%/year, with a borrowing term of 120 months from the day following the first disbursement. The borrowing is to be repaid every six months, with the first repayment due in June 2025. This borrowing is secured by a mortgage on tangible fixed assets (see Note V.9).

The repayment schedule for long-term borrowings is as follows:

	Total debts	1 year or less	More than 1 year to 5 years	More than 5 years
Ending balance				
Long-term borrowings from Vietnam Development Bank – Vinh Long Branch – Vinh Long Transaction Office	10.615.216.636	5.307.480.000	5.307.736.636	-
Long-term borrowings from Vinh Long Province Development Investment Fund	37.618.000.000	5.000.000.000	20.000.000.000	12.618.000.000
Total	**48.233.216.636**	**10.307.480.000**	**25.307.736.636**	**12.618.000.000**
Beginning balance				
Long-term borrowings from Vietnam Development Bank – Vinh Long Branch – Vinh Long Transaction Office	13.268.956.636	5.307.480.000	7.961.476.636	-
Long-term borrowings from Vinh Long Province Development Investment Fund	40.118.000.000	5.000.000.000	20.000.000.000	15.118.000.000
Total	**53.386.956.636**	**10.307.480.000**	**27.961.476.636**	**15.118.000.000**

Details of increases/(decreases) of long-term borrowings during the year are as follows:

	Accumulated from the beginning of the year to the end of this period	
	Current year	**Previous year**
Beginning balance	43.079.476.636	57.317.747.636
Increase during the year	-	6.376.689.000
Transferred to short-term borrowings	(5.153.740.000)	(5.153.740.000)
Ending balance	**37.925.736.636**	**58.540.696.636**

19c. Overdue borrowings outstanding

The Company has no overdue borrowings.

20. Provisions for short-term payables

Provisions for short-term payables relate to connection maintenance costs. Details arising during the period are as follows:

Beginning balance	-
Increase due to provision	3.568.830.191
Amount utilized	(118.397.434)
Ending balance	**3.450.432.757**

21. Bonus and welfare fund

	Beginning balance	Other increases (*)	Disbursement during the period	Ending balance
Incentive fund	6.864.891.484	35.100.000	(3.651.276.000)	3.248.715.484
Welfare fund	22.871.936.498	-	(3.308.881.289)	19.563.055.209
Welfare fund forming fixed assets	77.982.635	-	-	77.982.635
Total	**29.814.810.617**	**35.100.000**	**(6.960.157.289)**	**22.889.753.328**

(*) Received a cash reward pursuant to Decision No. 3127/QĐ-UBND and Decision No. 3129/QĐ-UBND dated 13 May 2026 of the Vinh Long Provincial People's Committee.

22. Science and technology development fund

	Current period	Previous period
Beginning balance	8.772.618.609	11.300.933.323
Ending balance	**8.772.618.609**	**11.300.933.323**

23. Owner's equity

23a. Statement of changes in owner's equity

	Owner's capital	Investment and development fund	Retained profit	Total
Beginning balance of the previous year	289.000.000.000	111.845.855.226	75.820.644.583	476.666.499.809
Profit in the previous period	-	-	27.329.162.808	27.329.162.808
Appropriation for funds	-	-	(1.957.663)	(1.957.663)
Ending balance of the previous period	**289.000.000.000**	**111.845.855.226**	**103.147.849.728**	**503.993.704.954**
Beginning balance of the current year	289.000.000.000	125.638.351.293	79.301.528.961	493.939.880.254
Profit in the current period	-	-	50.274.492.944	50.274.492.944
Dividend distribution	-	-	(72.250.000.000)	(72.250.000.000)
Ending balance of the current period	**289.000.000.000**	**125.638.351.293**	**57.326.021.905**	**471.964.373.198**

23b. Details of owner's capital

	Ending balance	Beginning balance
Vinh Long Provincial People's Committee	147.390.000.000	147.390.000.000
Binh Duong Water - Environment Corporation - Joint Stock Company	97.258.620.000	97.258.620.000
Detal Water and Environment Corporation	14.450.000.000	14.450.000.000
Other shareholders	29.901.380.000	29.901.380.000
Total	**289.000.000.000**	**289.000.000.000**

23c. Shares

	Ending balance	Beginning balance
Number of shares registered to be issued	28.900.000	28.900.000
Number of shares sold to the public	28.900.000	28.900.000
- *Common shares*	*28.900.000*	*28.900.000*
- *Preferred shares*	-	-
Number of shares repurchased	-	-
- *Common shares*	-	-
- *Preferred shares*	-	-
Number of outstanding shares	28.900.000	28.900.000
- *Common shares*	28.900.000	28.900.000
- *Preferred shares*	-	-

Par value per outstanding share: VND 10.000.

23d. Profit distribution

During the period, the Company distributed the 2025 profits in accordance with Resolution No. 07/NQ-ĐHĐCĐ of the 2026 Annual General Meeting of Shareholders dated 27 June 2026, as follows:

	Amount distributed	Amount provisionally distributed in the previous year	Amount distributed during this period
• Cash dividends paid to shareholders (25% of charter capital)	72.250.000.000	-	72.250.000.000
• Appropriation for the investment and development fund	13.792.496.067	13.792.496.067	-
• Appropriation for bonus and welfare fund	10.273.442.226	10.273.442.226	-

24. Off-statement of financial position items

24a. Assets under operating lease

The total minimum lease payments in the future for non-cancellable leasing contracts are classified by terms as follows:

	Ending balance	Beginning balance
Up to 1 year	68.269.500	68.269.500
Over 1 year to 5 years	273.078.000	273.078.000
Over 5 years	989.907.750	1.024.042.500
Total	**1.331.255.250**	**1.365.390.000**

The Company leases a plot of land measuring 1.083,5 m² in Ward 2, Vinh Long City, Vinh Long Province, Viet Nam, at a rent rate as notified by the tax authorities. The lease agreement was signed with the Vinh Long Provincial Department of Natural Resources and Environment, with a term of 22 years commencing on 29 November 2023.

24b. Pledged and mortgaged assets

	Carrying value		Pledge/mortgage	
	Ending balance	**Beginning balance**	**term**	**Pledgee/mortgagee**
Tangible fixed assets (see Note V.9)				
Other tangible fixed assets	38.544.143.066	40.420.081.784	15 years	Vietnam Development Bank – Vinh Long Branch – Vinh Long Transaction Office
Other tangible fixed assets	49.756.206.675	52.069.120.814	10 years	Vinh Long Province Development Investment Fund

24c. Treated doubtful debts

	Ending balance	**Beginning balance**	**Reason for write-off**
Trade receivables for water and construction services	114.660.537	115.088.937	Unrecoverable
Total	**114.660.537**	**115.088.937**	

VI. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE INTERIM INCOME STATEMENT

1. Revenue from sales of goods and provisions of services

1a. Gross revenue

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Revenue from clean water supply	115.610.307.884	89.562.171.018
Revenue from bottled water	3.614.396.503	3.035.922.598
Construction revenue	2.256.834.536	3.815.384.674
Other revenues	189.165.441	117.222.620
Total	**121.670.704.364**	**96.530.700.910**

1b. Revenue from sales of goods and provisions of services to related parties

The Company did not enter into any sales or services transactions with related parties.

2. Revenue deductions

Sales returns.

3. Cost of sales

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Cost of clean water supply	32.675.618.342	28.193.306.474
Cost of bottled water	2.619.954.196	2.405.156.336
Cost of construction and installation	1.965.040.454	3.019.122.847
Other cost of goods sold	166.345.083	104.428.761
Total	**37.426.958.075**	**33.722.014.418**

4. Financial income

	Accumulated from the beginning of the year	
	Current year	Previous year
Term deposit interest	10.561.483.401	7.405.580.315
Demand deposit interest	18.130.156	18.521.628
Dividends received	2.774.000.000	1.521.000.000
Total	**13.353.613.557**	**8.945.101.943**

5. Financial expenses

These are borrowing costs – interest expenses.

6. Selling expenses

	Accumulated from the beginning of the year	
	Current year	Previous year
Expenses for employees	1.789.155.046	1.373.113.440
Materials, packages and tools	10.760.176.585	13.101.605.555
Depreciation/(amortization) of fixed assets	7.162.932.766	7.093.260.573
Expenses for external services	598.066.376	564.599.405
Other expenses	307.373.089	194.871.889
Total	**20.617.703.862**	**22.327.450.862**

7. General and administrative expenses

	Accumulated from the beginning of the year	
	Current year	Previous year
Expenses for employees	9.872.989.778	10.763.710.517
Office supplies	266.621.899	503.685.974
Depreciation/(amortization) of fixed assets	482.580.565	451.531.539
Taxes, fees and legal fees	-	53.188.208
Expenses for external services	335.688.138	303.182.454
Other expenses	2.643.639.854	3.281.049.490
Total	**13.601.520.234**	**15.356.348.182**

8. Other income

	Accumulated from the beginning of the year	
	Current year	Previous year
Retained environmental protection fees	959.589.808	557.380.689
Other income	32.728.477	48.860.940
Total	**992.318.285**	**606.241.629**

9. Other expenses

	Accumulated from the beginning of the year	
	Current year	Previous year
Environmental protection fee collection support expenses	815.651.337	473.773.586
Loss on disposal and sale of fixed assets	-	141.564.812

	Accumulated from the beginning of the year	
	Current year	Previous year
Other expenses	-	6.564.810
Total	**815.651.337**	**621.903.208**

10. Earnings per share

10a. Basic/diluted earnings per share

	Accumulated from the beginning of the year	
	Current year	Previous year
Accounting profit after corporate income tax	50.274.492.944	27.329.162.808
Appropriation for bonus and welfare fund (*)	(7.489.465.231)	(4.071.265.619)
Profit used to calculate basic/diluted earnings per share	42.785.027.713	23.257.897.189
Weighted average number of outstanding shares during the period	28.900.000	28.900.000
Basic/diluted earnings per share	**1.480**	**805**

(*) The Bonus and welfare fund for this period has been provisionally calculated based on the 2025 profit distribution ratio approved by the 2026 Annual General Meeting of Shareholders in Resolution No. 07/NQ-ĐHĐCĐ dated 27 June 2026.

10b. Other information

Basic/diluted earnings per share for the same period of the previous year have been restated following the deduction of the appropriation for the bonus and welfare fund when determining the profit used to calculate basic/diluted earnings per share. This adjustment has reduced basic/diluted earnings per share for the same period of the previous year from VND 819 to VND 805.

11. Operating costs by factors

	Accumulated from the beginning of the year	
	Current year	Previous year
Materials and supplies	26.793.499.536	31.622.574.398
Labour costs	25.269.610.978	22.513.897.987
Depreciation/(amortization) of fixed assets	14.437.527.329	11.678.227.844
Expenses for external services	1.299.933.767	1.156.251.747
Other expenses	3.845.610.561	4.434.861.486
Total	**71.646.182.171**	**71.405.813.462**

VII. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE INTERIM STATEMENT OF CASH FLOWS

The company has receivables and payables relating to the acquisition and construction of fixed assets as follows:

	Ending balance	Beginning balance
Advances for the purchase and construction of fixed assets	741.069.059	404.886.804
Payables for the purchase and construction of fixed assets	5.310.610.363	4.899.591.122

VIII. OTHER DISCLOSURES

1. Transactions and balances with related parties

The Company's related parties include key management personnel, their related individuals and other related parties.

1a. Transactions and balances with the key management personnel and their related individuals

The key management personnel include: members of the Board of Directors, the Supervisory Board and members of the Management Committee. The key management personnel's related individuals are their close family members.

Transactions with the key management personnel and their related individuals

The Company has not entered into any transactions involving the sale of goods or the provision of services to key management personnel or their related individuals, and has only entered into the following transactions with members of the Board of Directors:

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Advances	512.140.000	318.365.000
Reimbursement of advance payment	173.000.000	90.000.000

Receivables from and payables to the key management personnel and their related individuals

Receivables from and payables to the key management personnel and their related individuals are disclosed in Note No. V.5.

Remuneration of the key management personnel

	Salary	Remuneration	Total
Current period			
Board of Directors	**444.000.000**	**216.000.000**	**660.000.000**
Mr. Dang Tan Chien - Chairman	444.000.000	-	444.000.000
Mr. Huynh Ngoc Chien - Member	-	54.000.000	54.000.000
Ms. Le Thi Quyen - Member	-	54.000.000	54.000.000
Mr. Tran Tan Duc - Member	-	54.000.000	54.000.000
Mr. Van Kim Hung Phong - Member	-	54.000.000	54.000.000
General Director and other management personnel	**1.464.000.000**	**48.000.000**	**1.512.000.000**
Mr. Huynh Ngoc Chien - General Director	396.000.000	-	396.000.000
Mr. Nguyen Quoc Dat - Deputy General Director	360.000.000	-	360.000.000
Mr. Luong Minh Triet - Deputy General Director	360.000.000	-	360.000.000
Mr. Le Van Thang - Chief Accountant and person in charge of corporate governance	348.000.000	48.000.000	396.000.000
Supervisory Board	**372.000.000**	**64.800.000**	**436.800.000**
Ms. Bui Thien Ngoc Minh - Head of Supervisory Board	372.000.000	-	372.000.000
Ms. Nguyen Thi Hong Nhung - Member	-	32.400.000	32.400.000
Mr. Nguyen Huu Binh - Member	-	32.400.000	32.400.000
Total	**2.280.000.000**	**328.800.000**	**2.608.800.000**

	Salary	Remuneration	Total
Previous period			
Board of Directors	**475.200.000**	**174.240.000**	**649.440.000**
Mr. Dang Tan Chien - Chairman	475.200.000	-	475.200.000
Mr. Huynh Ngoc Chien - Member	-	31.680.000	31.680.000
Ms. Le Thi Quyen - Member	-	47.520.000	47.520.000
Mr. Tran Tan Duc - Member	-	47.520.000	47.520.000
Mr. Van Kim Hung Phong - Member	-	47.520.000	47.520.000
General Director and other management personnel	**1.433.976.923**	**47.520.000**	**1.481.496.923**
Mr. Huynh Ngoc Chien - General Director	285.576.923	-	285.576.923
Mr. Nguyen Quoc Dat - Deputy General Director	382.800.000	-	382.800.000
Mr. Luong Minh Triet - Deputy General Director	382.800.000	-	382.800.000
Mr. Le Van Thang - Chief Accountant and person in charge of corporate governance	382.800.000	47.520.000	430.320.000
Supervisory Board	**396.000.000**	**79.200.000**	**475.200.000**
Ms. Bui Thien Ngoc Minh - Head of Supervisory Board	396.000.000	-	396.000.000
Ms. Nguyen Thi Hong Nhung - Member	-	39.600.000	39.600.000
Mr. Nguyen Huu Binh - Member	-	39.600.000	39.600.000
Total	**2.305.176.923**	**300.960.000**	**2.606.136.923**

1b. Transactions and balances with other related parties

Other related parties of the Company include:

Other related parties	Relationship
Vinh Long Provincial People's Committee	Shareholder holding 51% of the charter capital
Binh Duong Water - Environment Corporation - Joint Stock Company	Shareholder holding 33,65% of the charter capital
Binh Tan Water Supply and Environment Corporation	Associate
Mekong Water and Environment Corporation	Associate

Transactions with other related parties

The Company has no sales of goods and service provisions to other related parties. Other transactions between the Company and other related parties are as follows:

	Accumulated from the beginning	
	Current year	Previous year
Binh Tan Water Supply and Environment Corporation		
Dividends received	2.000.000.000	750.000.000
Mekong Water and Environment Corporation		
Purchase of clean water	4.496.953.500	4.070.660.100
Dividend received	720.000.000	720.000.000

Receivables from and payables to other related parties
Receivables from and payables to other related parties are presented in Note No. V.12.

2. Segment information

Segment information is presented by business field and geographical area. The primary segment reporting is by business field, as the Company's business activities are organised and managed according to the nature of the products and services provided.

2a. Information on business segment

The Company's principal business activity is to supply clean water. Revenue and cost of sales from business activities are presented in Notes No. VI.1 and VI.3.

2b. Information on geographical segment

All of the Company's operations take place exclusively within Viet Nam.

3. Significant accounting judgements, estimates and assumptions

In preparing the Interim Financial Statements, the Chairman and the Board of Management have made assumptions and estimates that affect the figures for assets, liabilities, revenue and expenses. Actual results may differ from these estimates. Significant assumptions and estimates are regularly reviewed and updated based on historical experience and other relevant factors.

The estimates below have been identified by the Chairman and the Board of Management as having the potential to materially affect the Financial Statements in the next fiscal year if the underlying assumptions change.

Allowance for doubtful debts

The Company estimates the allowance for doubtful debts based on an assessment of the recoverability of individual receivable balances, taking into account debt ages, customers' financial condition. Uncertainty arises from forecasting customers' future ability to pay, particularly in a volatile economic environment.

As at 30 June 2026, the total balance of trade receivables was VND 12.759.372.415, of which the Company had recognized a provision of VND 2.250.665.872.

The Chairman and the Board of Management assess the likelihood of actual losses exceeding the provision set aside as low, based on customers' payment history and available information regarding the financial position of each debtor.

To mitigate credit risk, the Chairman and the Board of Management have implemented the following measures:

- Performing regular monitoring and collection of outstanding receivables;
- Requiring collateral or third-party guarantees for significant credit exposures;
- Reviewing customer credit limits on a quarterly basis; and
- Initiating legal proceedings or other legal enforcement actions against overdue receivables where appropriate.

Allowance for devaluation of inventories

The Company estimates the net realizable value of inventories based on estimated selling prices less estimated selling expenses. Uncertainty arises from fluctuations in market prices, changes in customer demand and the risk of inventory obsolescence.

Based on market conditions at the reporting date, including market price trends over the preceding six months and sales contracts executed, the Chairman and the Board of Management considers the likelihood that actual selling prices will be significantly lower than the estimated amounts to be low.

Based on the assessment performed as at 30 June 2026, the Chairman and the Board of Management concluded that the net realizable value of inventories is not lower than their cost. Accordingly, no allowance for devaluation of inventories is required.

To minimize risks, the Chairman and the Board of Management has implemented the following measures:

- Conducting physical inventory counts and quality assessments every six months;
- Adjusting production plans in line with market demand;
- Implementing promotional programs to accelerate the sale of slow-moving inventories; and
- Diversifying distribution channels to expand market coverage.

Estimated useful lives and residual values of fixed assets

The Company estimates the useful lives of fixed assets based on technical assessments and actual operating experience. Uncertainty arises from technological developments, changes in utilization patterns and maintenance conditions that may differ from the original assumptions, resulting in actual useful lives being shorter or longer than initially estimated.

The Chairman and the Board of Management considers the likelihood of significant differences between the estimated and actual useful lives to be low for the majority of the Company's fixed assets.

As of 30 June 2026, the Chairman and the Board of Management has not identified any factors that would require significant revisions to the assumptions currently applied in determining the useful lives of fixed assets.

The Chairman and the Board of Management has adopted the following measures:

- Reviewing and, where appropriate, revising estimated useful lives on an annual basis;
- Performing scheduled maintenance in accordance with technical requirements;
- Assessing assets for indicators of impairment at each reporting date in accordance with applicable accounting standards; and
- Planning timely replacement of assets to minimize disruptions to business operations.

Estimation of corporate income tax and deferred tax

The determination of income tax expense and deferred tax assets/tax liabilities require the Chairman and the Board of Management to exercise judgement regarding the application of prevailing tax regulations, the probability of generating sufficient future taxable profits against which deferred tax assets can be utilized, and the potential outcomes of tax audits and assessments by the tax authorities.

Based on the Company's recent operating performance and the approved business plan, the Chairman and the Board of Management considers the likelihood that actual future taxable profits will be significantly lower than forecast to be low.

The Chairman and the Board of Management has adopted the following measures:

- Reviewing the recoverability of deferred tax assets on an annual basis;
- Consulting tax specialists regarding the application of tax regulations to complex transactions;
- Preparing comprehensive documentation to be ready to respond to tax audits.
- Closely monitoring developments in tax legislation and updating tax estimates, where necessary, on a timely basis.

4. Subsequent events

From the end of the accounting period to the approval date of the Financial Statements, there are no material events which require adjustments or disclosures in the Interim Financial Statements.

Approved on 12 August 2026

CHỦ TỊCH HĐQT

Nguyen Thi Phuong Minh	**Le Van Thang**	**Dang Tan Chien**
Preparer	**Chief Accountant**	**Legal representative**

VINH LONG WATER SUPPLY JOINT STOCK COMPANY	**SOCIALIST REPUBLIC OF VIETNAM** **<u>Independence – Freedom – Happiness</u>**
No: 91.../CNVL	*Vinh Long, August 14, 2026*

To: Hanoi Stock Exchange

In compliance with Clauses 3 and 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on the disclosure of information in the securities market, Vinh Long Water Supply Joint Stock Company announces the audited interim financial statements for the six-month accounting period ended June 30, 2026, to the Hanoi Stock Exchange as follows:

1. Audited interim financial statements for the six-month accounting period ended June 30, 2026

- The audited interim financial statements for the six-month accounting period ended June 30, 2026, in accordance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC, include:

☑ Separate Financial Statements (applicable to listed companies without subsidiaries or as a higher-level accounting entity with subordinate accounting units);

☐ Consolidated Financial Statements (applicable to listed companies with subsidiaries);

☐ Combined Financial Statements (applicable to listed companies with subordinate accounting units operating under a separate accounting system).;

- Explanatory documents required to be disclosed along with the Financial Statements under Clause 4, Article 14 of Circular No. 96/2020/TT-BTC include:

+ After-tax profit in the Income Statement of the reporting period changed by 10% or more compared to the same period last year?

☑ Yes ☐ No

Explanatory document for changes in profit by 10% compared to the same period last year:

☑ Yes ☐ No

+ After-tax profit in the reporting period incurred a loss or changed from profit in the same period last year to a loss or vice versa?

☐ Yes ☑ No

Explanatory document for after-tax profit incurring a loss or changing from profit in the same period last year to a loss or vice versa:

☐ Yes ☐ No

Representative of the Organization
Legal Representative/Authorized Information Disclosure Representative
(Signed, full name, title, and stamped)
CHỦ TỊCH HĐQT

Dang Tan Chien