VNSTEEL – NHA BE STEEL
JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 295 /CV-TNB
Re: Explanation of the Income Statement for the first 6 months of 2026

Dong Nai Cty, August 24 ,2026

To: The State Securities Commission of Viet Nam
Ha Noi Stock Exchange.

VNSTEEL – Nha Be Steel Joint Stock Company (Stock symbol: TNB) provides an explanation for the profit in the first 6 months of 2026 compared to the first 6 months of 2025 as follows:

Items	**Profit before Tax** (VND)	**Profit after tax** (VND)
The first 6 months of 2025	3,124,939,572	2,219,451,847
The first 6 months of 2026	9,752,190,244	8,518,165,136
Comparison (+/-)	6,627,250,672	6,298,713,289

⇨ Profit after tax for the first 6 months of 2026 compared to the same period last year increased by 6,298,713,289 VND (equivalent to 283.79%).

Reason:

- Revenue from sale of goods and rendering of services in the first 6 months of 2026 was 1,190.153 billion VND compared to 781.646 billion VND in the first 6 months of 2025, an increase of 408.507 billion VND (equivalent to 52.26%). The cost of goods sold in the first 6 months of 2026 compared to the same period last year increased by 394.230 billion VND (equivalent to 53.12%), resulting in a gross profit increase of 12.717 billion VND (equivalent to 40.06%), due to the robust recovery of domestic demand like public investment, infrastruture, real estate, …..
- Finnancial income increased by 6.952 billion VND (equivalent to 215.48%) compared to the same period last year due to savings deposit interest.

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CÔNG TY
CỔ PHẦN
THÉP NHÀ
-VNSTE
X. NHƠN TRẠCH

- Financial expenses increased by 3.350 billion VND (equivalent to 58.50%) compared to the same period last year due to interest expense increased from short-term borrowings for business operations.
- Selling expenses increased by 6.271 billion VND (equivalent to 75.16%) compared to the same period last year due to fluctuations in petroleum prices affecting the unit trasportation cost
- Administrative expenses increased by 4.229 billion VND (equivalent to 24.21%) compared to the same period last year due to labor expenses increase.

Sincerely.

Recipient:
- As above.
- Archive TC-KT, VP

General Director

M.S.D.N: 0305393838 - C.T.C.P
CÔNG TY CỔ PHẦN THÉP NHÀ BÈ -VNSTEEL
X. NHƠN TRẠCH - T. ĐỒNG NAI

Nguyễn Minh Tính

CÔNG TY CỔ PHẦN THÉP NHÀ BÈ - VNSTEEL

Digitally signed by CÔNG TY CỔ PHẦN THÉP NHÀ BÈ - VNSTEEL
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