CÔNG TY CỔ PHẦN DẦU KHÍ ĐẦU TƯ KHAI THÁC CẢNG PHƯỚC AN

PETRO VIETNAM PHUOC AN PORT INVESTMENT & OPERATION JOINT STOCK COMPANY

No.: 1613/PAP-TCKT

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Dong Nai, 14th August 2026

To: Hanoi Stock Exchange (HNX)

Pursuant to the provisions of Clause 2 and Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market, Petro Vietnam Phuoc An Port Investment & Operation Joint Stock Company (Stock code: PAP) shall disclose the reviewed semi-annual financial statements (FS) of 2026 to the Hanoi Stock Exchange as follows:

1. **Reviewed semi-annual financial statements for 2026** as prescribed in Clause 2, Article 14 of Circular No. 96/2020/TT-BTC include:

☒Separate financial statements (Organizations without subsidiaries and superior accounting units with affiliated units).

☐Consolidated financial statements (Organization with subsidiaries).

☐Consolidated financial statements (Organizations with affiliated accounting units have their own accounting apparatus).

2. **Explanatory documents** must be disclosed **simultaneously** with the financial statements as prescribed in Clause 4, Article 14 of Circular No. 96/2020/TT-BTC, including:

+ Does the profit after corporate income tax in the Business Results Report of the reporting period change by 10% or more compared to the same period last year?

☐ Yes ☒ No

Explanation document: Profit after tax changed by 10% compared to the same period last year:

☐ Yes ☒ No

+ Is the profit after tax in the reporting period a loss, shifting from profit in the same period last year to loss in this period or vice versa?

☒ Yes ☐ No

Explanation document: Profit after tax in the reporting period is a loss, transferred from profit in the same period of the previous year to loss in this period or vice versa:

☒ Yes ☐ No

Organization representative

Legal representative/CIT representative

(Signed, full name, position, stamped)

CÔNG TY CỔ PHẦN DẦU KHÍ ĐẦU TƯ KHAI THÁC CẢNG PHƯỚC AN

TỔNG GIÁM ĐỐC

Trương Hoàng Hải

PETRO VIETNAM PHUOC AN PORT INVESTMENT & OPERATION JOINT STOCK COMPANY

No.: 1598/PAP-TCKT

Re: Explanation on fluctuations of Corporate Income Tax After-Tax Profit

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Dong Nai, August 14th, 2026

To: **- State Securities Commission of Vietnam**

- Hanoi Stock Exchange

1. Corporate Information

- Company name: Petro Vietnam Phuoc An Port Investment & Operation Joint Stock Company (Stock Code: PAP)
- Tax code: 3601010336
- Address: Phuoc An Port, Ba Truong Hamlet, Phuoc An Commune, Dong Nai City
- Main business activities: Supporting service activities directly serving waterway transportation.

Firstly, Petro Vietnam Phuoc An Port Investment & Operation Joint Stock Company (PAP) sincerely appreciates the support and guidance from the State Securities Commission and the Hanoi Stock Exchange during the past time.

2. Legal Basis

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 issued by the Ministry of Finance guiding information disclosure on the securities market, and based on the figures of Corporate Income Tax After-Tax Profit shown in the Interim Income Statement of the reviewed Interim Financial Statements for the six-month accounting period ended June 30, 2026, PAP hereby provides the following explanations regarding fluctuations in after-tax profit for the reporting period:

3. Business Performance

(Unit: VND)

Criteria	First 6 months of 2026 (1)	First 6 months of 2025 (2)	Variance (3) = (1) – (2)	Ratio
Total Revenue	291.736.903.286	38.440.710.905	253.296.192.381	659%
Total Expenses	524.780.793.143	286.175.409.333	238.605.383.810	83%
Loss after tax	(233.043.889.857)	(247.734.698.428)	14.690.808.571	6%

4. **Explanation of Fluctuations in After-Tax Profit:**

a) Profit after tax for the first 6 months of 2026 decreased by 6% compared to the negative profit of the first 6 months of 2025:

Reason: Total revenue increased by 659% and total expenses increased by 83%, resulting in a corresponding 6% decrease in the negative profit after tax.

In which: Total revenue increased by 659% due to a 754% increase in revenue from services rendered and a 378% increase in financial income; total expenses increased by 83% due to a 120% increase in cost of services rendered, a 42% increase in financial expenses, a 149% increase in selling expenses and an 80% increase in general and administrative expenses. This resulted in a corresponding 6% decrease in the negative profit after tax compared to the same period of the previous year.

b) Profit after tax on the Interim Income Statement for the first 6 months of 2026 still records a loss:

For the reasons stated in section (a) above, in the reporting period of the semi-annual Financial Statements of 2026, the Company continued to generate service revenue while general and administrative expenses, selling expenses, financial expenses and the cost of services rendered increased. Therefore, the profit after tax for the reporting period of the semi-annual Income Statement of 2026 was a loss.

Through this document, PAP respectfully reports and explains the above information to the State Securities Commission of Vietnam and the Hanoi Stock Exchange for acknowledgment.

Sincerely thank you and best regards./.

Recipients:

As above;

- Company website: https://phuocanport.com;
- Board of Directors (for reporting);
- Chief of Supervisory Board;
- Archive: Administration Office, Finance & Accounting Department.

GENERAL DIRECTOR

CÔNG TY CỔ PHẦN DẦU KHÍ ĐẦU TƯ KHAI THÁC CẢNG PHƯỚC AN

THÀNH PHỐ ĐỒNG NAI

Truong Hoang Hai