INTERIM FINANCIAL STATEMENTS

THANG LONG METAL WARES JOINT STOCK COMPANY

For the period from 01/01/2026 to 30/06/2026

(reviewed)

CONTENTS

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Thang Long Metal Wares Joint Stock Company ("the Company") presents its report and the Company's Interim Financial Statements for the period from 01 January 2026 to 30 June 2026.

THE COMPANY

Thang Long Metal Wares Joint Stock Company was converted from Thang Long Metalware One Member State-Owned Limited Liability Company under Decision No. 760/QD-UBND dated September 16, 2008, issued by the Hanoi People's Committee. The Company operates under Joint Stock Company Enterprise Registration Certificate No. 0100100618 issued by the Department of Planning and Investment of Hanoi City (now the Department of Finance of Hanoi City) on November 28, 2008, as amended for the 7th time on September 18, 2025.

The Company's head office is located at: Sai Dong Street, Phuc Loi ward, Hanoi City.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT, AND BOARD OF SUPERVISION

Members of the Board of Directors, the Board of Management and the Board of Supervision during the period and to the reporting date are:

Board of Directors	
Mr. Pham Hong Thanh	Chairman
Mr. Ho Quoc Binh	Member
Mr. Nguyen Quang Dat	Member
Mr. Tran Vu Ngoc	Member
Mr. Hoang Tuan Anh	Member
Board of Management	
Mr. Ho Quoc Binh	General Director
Mr. Nguyen Quang Dat	Deputy General Director
Mrs. Vu Thi Hong Van	Chief Accountant
Board of Supervision	
Mrs. Chu Thi Thanh Mai	Head of the Supervisory Board
Mrs. Nguyen Quynh Chau	Member
Mr. Le Anh Tuan	Member

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and until the preparation of this Interim Financial Statements is Mr. Pham Hong Thanh – Chairman of the Board of Directors.

AUDITORS

The Auditors of AASC Auditing Firm Company Limited have taken the review of Interim Financial Statements for the Company.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM FINANCIAL STATEMENTS

We - The Board of General Directors are responsible for preparing the Interim Financial statements which give a true and fair view of the financial position of the Company; its operating results and its cash flows for the Interim period. In preparing those Financial statements, we is required to:

- Establish and maintain an internal control system which is determined necessary by the Board of Directors and Board of Management to ensure the preparation and presentation of Interim Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Financial Statements;
- Prepare the Interim Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the Interim Financial Statements;
- Prepare the Interim Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

We are responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Financial Statements comply with the current State's regulations. We are responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We confirm that the Interim Financial Statements give a true and fair view of the financial position at 30 June 2026, its operation results and cash flows for the period from 01 January 2026 to 30 June 2026 of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Financial Statements.

On behalf of The Board of Management

M.S.D.N: 0100100818 - C.T.C.P
CÔNG TY
CỔ PHẦN
KIM KHÍ
THĂNG LONG
Q. LONG BIÊN - TP. HÀ

Pham Hong Thanh
Legal representative

Approved, August 14, 2026

No.: 140826.014/BCTC.KT2

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: **Shareholders, The Board of Directors and The Board of Management**
Thang Long Metal Wares Joint Stock Company

We have reviewed the Interim Financial Statements of Thang Long Metal Wares Joint Stock Company prepared on August 14, 2026, from page 06 to page 47 including: Interim Statement of Financial Position as at June 30, 2026, Interim Statement of Income, Interim Statement of Cash flows for the 6-month accounting period ending on the same date and Notes to the Interim Financial Statements.

The Board of Management' responsibility

The Board of Management of the Company is responsible for the preparation and presentation of Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of Interim financial statements and for such internal control as The Board of Management determines necessary to enable the preparation and presentation of Interim Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on these Interim Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of interim financial information performed by the independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As of the issuance date of this interim financial information review report, we were unable to obtain sufficient appropriate evidence regarding the existence and impairment loss (if any) of work in progress as of January 1, 2026, and June 30, 2026. Consequently, we were unable to determine whether any adjustments were necessary regarding the "Inventories", "Allowance for decline in value of inventories" line items, and other related items on the Interim Financial Statements for the accounting period from January 1, 2026, to June 30, 2026, of the Company.

Qualified Conclusion

Based on our review, with the exception of the matter described in the "Basis for Qualified Conclusion" paragraph, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements do not give a true and fair view, in all material respects, of the financial position of Thang Long Metal Wares Joint Stock Company as at June 30, 2026, and of the results of its operations and its cash flows for the 6-month accounting period ending on the same date in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of Interim Financial statements.

AASC Auditing Firm Company Limited

M.S.D.N: 0100111105 - C.T.
CÔNG TY
TRÁCH NHIỆM HỮU HẠN
HÃNG KIỂM TOÁN
AASC
THÀNH PHỐ HÀ NỘI

Vu Xuan Bien
Deputy General Director
Certificate of registration to audit practice
No: 0743-2023-002-1

Hanoi, August 14, 2026

INTERIM STATEMENT OF FINANCIAL POSITION

As at June 30, 2026

Code	ASSETS		Note	Ending balance VND	Beginning balance VND
100	**A.**	**CURRENT ASSETS**		**474,996,349,006**	**389,317,704,629**
110	**I.**	**Cash and cash equivalents**	**3**	**42,918,544,694**	**73,920,745,046**
111	1.	Cash		42,918,544,694	14,876,372,035
112	2.	Cash equivalents		-	59,044,373,011
120	**II.**	**Short-term investments**	**4**	**93,548,278,954**	**41,236,233,867**
121	1.	Trading securities		462,500,000	462,500,000
123	2.	Short-term held-to-maturity investments		93,085,778,954	40,773,733,867
130	**III.**	**Short-term receivables**		**166,477,599,065**	**140,117,014,822**
131	1.	Short-term trade receivables	5	139,830,641,244	129,849,621,388
132	2.	Short-term prepayments to suppliers	6	31,902,994,344	16,039,832,283
135	3.	Other short-term receivables	7	3,475,451,436	2,959,049,110
136	4.	Allowance for short-term doubtful debts		(8,731,487,959)	(8,731,487,959)
140	**IV.**	**Inventories**	**9**	**142,538,339,576**	**116,971,204,106**
141	1.	Inventories		142,538,339,576	116,971,204,106
160	**V.**	**Other short-term assets**		**29,513,586,717**	**17,072,506,788**
161	1.	Short-term deferred expenses	11	8,015,986,696	6,386,595,154
162	2.	Deductible VAT		20,046,231,708	8,749,277,201
163	3.	Short-term taxes and other receivables from the State budget	21	1,451,368,313	1,936,634,433
200	**B.**	**NON-CURRENT ASSETS**		**519,833,254,565**	**494,763,311,752**
210	**I.**	**Long-term receivables**		**1,171,680,000**	**983,180,000**
215	1.	Other long-term receivables	7	1,171,680,000	983,180,000
220	**II.**	**Fixed assets**		**141,057,214,215**	**139,916,674,466**
221	1.	Tangible fixed assets	12	106,267,433,930	112,438,442,497
222	-	*Historical costs*		*728,543,742,876*	*734,464,299,053*
223	-	*Accumulated depreciation*		*(622,276,308,946)*	*(622,025,856,556)*
224	2.	Finance lease fixed assets	13	32,714,938,328	27,160,616,914
225	-	*Historical costs*		*41,255,383,620*	*34,920,917,330*
226	-	*Accumulated depreciation*		*(8,540,445,292)*	*(7,760,300,416)*
227	3.	Intangible fixed assets	14	2,074,841,957	317,615,055
228	-	*Historical costs*		*6,301,702,820*	*4,385,702,820*
229	-	*Accumulated amortization*		*(4,226,860,863)*	*(4,068,087,765)*
240	**IV.**	**Investment properties**	**15**	**155,185,736,148**	**158,163,290,506**
241	-	Historical costs		215,523,522,871	215,523,522,871
242	-	Accumulated depreciation		(60,337,786,723)	(57,360,232,365)
250	**V.**	**Long-term assets in progress**	**10**	**36,758,639,815**	**5,019,114,848**
252	1.	Construction in progress		36,758,639,815	5,019,114,848
260	**VI.**	**Long-term investments**	**4**	**131,253,596,656**	**131,253,596,656**
262	1.	Investments in joint ventures and associates		131,253,596,656	131,253,596,656
270	**VII.**	**Other long-term assets**		**54,406,387,731**	**59,427,455,276**
271	1.	Long-term deferred expenses	11	54,406,387,731	59,427,455,276
280		**TOTAL ASSETS**		**994,829,603,571**	**884,081,016,381**

INTERIM STATEMENT OF FINANCIAL POSITION

As at June 30, 2026
(continue)

Code		CAPITAL	Note	Ending balance VND	Beginning balance VND
300	**C.**	**LIABILITIES**		**528,967,416,293**	**443,723,443,323**
310	**I.**	**Current liabilities**		**469,529,184,334**	**388,344,366,455**
311	1.	Short-term trade payables	17	99,994,872,117	85,847,822,899
312	2.	Short-term prepayments from customers		504,502,600	5,921,000
313	3.	Dividends and profits payable	18	2,635,310,905	2,677,779,435
314	4.	Short-term taxes and other payables to State budget	21	5,885,966,015	2,702,247,134
315	5.	Payables to employees		20,315,876,209	23,551,298,289
316	6.	Short-term accrued expenses	22	6,834,568,448	5,434,498,285
319	7.	Short-term deferred revenue	20	4,483,951,509	3,820,606,055
320	8.	Other short-term payables	19	5,435,281,076	5,722,444,125
321	9.	Short-term borrowings and finance lease liabilities	16	287,423,694,145	244,745,936,632
323	10.	Bonus and welfare fund		36,015,161,310	13,835,812,601
330	**II.**	**Non-current liabilities**		**59,438,231,959**	**55,379,076,868**
338	1.	Other long-term payables	19	7,614,953,830	6,060,943,830
339	2.	Long-term borrowings and finance lease liabilities	16	51,823,278,129	49,318,133,038
400	**D.**	**OWNER'S EQUITY**	**23**	**465,862,187,278**	**440,357,573,058**
411	1.	Contributed capital		192,000,000,000	192,000,000,000
411a		*Ordinary shares with voting rights*		*192,000,000,000*	*192,000,000,000*
412	2.	Share Premium		217,386,850	217,386,850
414	3.	Other capital		196,445,073,930	177,036,846,756
418	4.	Development and investment funds		12,087,229,326	14,520,649,520
420	5.	Retained earnings		65,112,497,172	56,582,689,932
420a		*Retained earnings accumulated to previous year*		*4,563,650,000*	*(4,917,170,067)*
420b		*Retained earnings of the current period*		*60,548,847,172*	*61,499,859,999*

M.S.D.N: 0100100618 - C.T.C.P
CÔNG TY
CỔ PHẦN
KIM KHÍ
THĂNG LONG
LONG BIÊN - TP. HÀ NỘI

Tran Thi Thanh Huong	Vu Thi Hong Van	Ho Quoc Binh	Pham Hong Thanh
Preparer	Chief Accountant	General Director	Chairman

Approved, August 14, 2026

INTERIM STATEMENT OF INCOME

For the period from 01/01/2026 to 30/06/2026

Code	ITEMS	Note	This period VND	Previous period VND
01	**1. Revenue from sales of goods and provision of services**	**25**	**559,806,213,232**	**457,744,879,597**
02	**2. Revenue deductions**		**-**	**132,151,600**
10	**3. Net revenue from sales of goods and provision of services**		**559,806,213,232**	**457,612,727,997**
11	**4. Cost of goods sold**	**26**	**487,086,706,260**	**408,947,132,722**
20	**5. Gross profit from sales of goods and provision of services**		**72,719,506,972**	**48,665,595,275**
21	6. Gain/(Loss) on liquidation or disposal of investment property		-	-
22	7. Financial income	27	48,333,635,601	56,627,890,318
23	8. Financial expenses	28	11,918,650,420	8,929,684,026
24	*In which: Borrowing costs*		*11,031,994,386*	*8,782,383,124*
25	9. Selling expenses	29	2,779,672,143	623,122,176
26	10. General and administrative expenses	30	43,104,907,428	38,213,879,148
30	**11. Net profit from operating activities**		**63,249,912,582**	**57,526,800,243**
31	12. Other income	31	916,425,910	191,347,656
32	13. Other expenses	32	243,641,058	981,907,478
40	**14. Other profit**		**672,784,852**	**(790,559,822)**
50	**15. Total net profit before tax**		**63,922,697,434**	**56,736,240,421**
51	16. Current corporate income tax expense	33	3,373,850,262	-
52	17. Deferred corporate income tax expense		-	-
60	**18. Profit after corporate income tax**		**60,548,847,172**	**56,736,240,421**

M.S.D.N: 0100100618 - C.T.C.P
CÔNG TY CỔ PHẦN KIM KHÍ THĂNG LONG
LONG BIÊN - TP. HÀ NỘI

Tran Thi Thanh Huong	Vu Thi Hong Van	Ho Quoc Binh	Pham Hong Thanh
Preparer	Chief Accountant	General Director	Chairman

Approved, August 14, 2026

INTERIM STATEMENT OF CASH FLOWS

For the period from 01/01/2026 to 30/06/2026

(Under direct method)

Code	ITEM	Note	This period VND	Previous period VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Proceeds from sales of goods and rendering of services and other revenues		577,582,873,198	522,756,489,559
02	2. Cash paid to suppliers		(449,077,051,604)	(369,125,184,802)
03	3. Cash paid to employees		(92,461,680,443)	(78,693,265,828)
04	4. Interest paid		(10,949,248,416)	(8,821,849,777)
05	5. Corporate income tax paid		-	(6,191,643,048)
06	6. Other receipts from operating activities		3,157,812,803	1,380,073,665
07	7. Other payments on operating activities		(23,606,873,367)	(21,798,532,157)
20	***Net cash flows from operating activities***		***4,645,832,171***	***39,506,087,612***
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase or construction of fixed assets and other long-term assets		(62,852,998,536)	(6,148,485,350)
22	2. Proceeds from disposals of fixed assets and other long-term assets		300,000,000	165,172,727
23	3. Loans and purchase of debt instruments from other entities		(119,538,789,658)	(47,335,685,000)
24	4. Collection of loans and resale of debt instrument of other entities		68,058,372,713	7,335,685,000
27	5. Interest and dividend received		47,350,324,641	55,346,167,592
30	***Net cash flows from investing activities***		***(66,683,090,840)***	***9,362,854,969***
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	1. Proceeds from borrowings		520,360,039,017	424,459,354,566
34	2. Repayment of principal		(477,377,272,009)	(408,124,062,479)
35	3. Repayment of finance lease principal		(3,301,384,404)	(1,828,995,300)
36	4. Dividends and profits paid to owners		(8,918,818,530)	(9,550,240,680)
40	***Net cash flows from financing activities***		***30,762,564,074***	***4,956,056,107***
50	**Net cash flows in the period**		**(31,274,694,595)**	**53,824,998,688**
60	**Cash and cash equivalents at the beginning of the period**		**73,920,745,046**	**20,438,468,675**
61	Effect of exchange rate fluctuations		272,494,243	168,426,243
70	**Cash and cash equivalents at the end of the period**	3	**42,918,544,694**	**74,431,893,606**

CÔNG TY CỔ PHẦN KIM KHÍ THĂNG LONG
M.S.D.N: 0100100618 - C.T.C.P

Tran Thi Thanh Huong	Vu Thi Hong Van	Ho Quoc Binh	Pham Hong Thanh
Preparer	Chief Accountant	General Director	Chairman

Approval, August 14, 2026

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the period from 01/01/2026 to 30/06/2026

1 . GENERAL INFORMATION

1.1 . Form of ownership

Thang Long Metal Wares Joint Stock Company was converted from Thang Long Metalware One Member State-Owned Limited Liability Company under Decision No. 760/QD-UBND dated September 16, 2008, issued by the Hanoi People's Committee. The Company operates under Joint Stock Company Enterprise Registration Certificate No. 0100100618 issued by the Department of Planning and Investment of Hanoi City (now the Department of Finance of Hanoi City) on November 28, 2008, as amended for the 7th time on September 18, 2025.

The Company's head office is located at: Sai Dong Street, Phuc Loi ward, Hanoi City.

The Company's registered charter capital is VND 192,000,000,000, and its paid-in charter capital as at 30 June 2026 is VND 192,000,000,000, equivalent to 19,200,000 shares, with a par value of VND 10,000 per share.

The number of employees of the Company as at 30 June 2026 is 1,393 employees (as at 01 January 2026: 1,251 employees).

1.2 . Business field

Industrial manufacturing and real estate business.

1.3 . Business activities

Main business activities of the Company include:

- Manufacture of parts and accessories for motor vehicles and engines. Details: Manufacture of motorcycle parts and accessories.
- Real estate activities with own or leased property. Details: Provision of leasing services for parking areas, office premises and supermarkets; real estate business.
- Wholesale of other machinery, equipment and machinery parts. Details: Trading in various types of moulds and specialised equipment.
- Manufacture of various types of moulds and specialised equipment; manufacture and assembly of automobiles, refrigeration and air-conditioning equipment, household electrical appliances, sanitary equipment and other consumer goods; manufacture of household products such as oil stoves, pots, pans, electric kettles, electric stoves, gas stoves, decorative lamps, public lighting housings and other household utensils.
- Sale of motorcycles. Details: Trading in motorcycles.
- Manufacture of motorcycles. Details: Manufacture and assembly of motorcycles.
- Sale of parts and accessories for motorcycles. Details: Trading in motorcycle parts and accessories.
- Wholesale of other household goods. Details: Trading in household products such as oil stoves, pots, pans, electric kettles, electric stoves, gas stoves, decorative lamps, public lighting housings and other household utensils.
- Machining; treatment and coating of metals. Details: Mechanical processing.

1.4 . The Company's operation in the year that affects the Interim Financial Statements

During the first six months of 2026, the Company's production and business activities improved compared to the same period of the previous year. Net revenue reached VND 559.81 billion, an increase of 22.33%, while cost of goods sold increased by 19.11%, resulting in a 49.43% increase in gross profit to VND 72.72 billion. However, finance income decreased by 14.65%, while finance costs, selling expenses and general and administrative expenses all increased compared to the same period of the previous year. Supported by positive results from the Company's core business operations and improved other profit, profit from business activities reached VND 63.25 billion, an increase of 9.95%. These factors resulted in the Company's profit before tax increasing by 12.67% compared to the previous period.

1.5 . Corporate structure

The Company's member entities are as follows:	Address	Main business activities
Factory No. 01	Ha Noi	Industrial manufacturing
Factory No. 03	Ha Noi	Industrial manufacturing
Factory No. 04	Ha Noi	Industrial manufacturing
Hung Yen Branch of Kim Khi Thang Long Joint Stock Company	Hung Yen	Operations under the authorization of the Company

Information of Associated of the Company is provided in Note No 4.

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 . Accounting period and accounting currency

Annual accounting period commences from 01 January and ends as at 31 December.

The Company maintains its accounting records in Vietnam Dong (VND).

2.2 . Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies the Corporate Accounting System issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. The Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 . Changes in accounting policies and notes

On 27 October 2025, the Ministry of Finance issued Circular No.99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing some articles of the Circular No. 200/2014/TT-BTC. The Circular is effective for annual accounting periods beginning on or after 1 January 2026.

The company has adopted the applicable requirements of Circular No. 99/2025/TT-BTC effective from 1 January 2026 on a prospective basis. The Circular introduced changes in the presentation of items in the Financial Statements. The comparative information is reclassified to conform to the current period's presentation. Details on the reclassification of comparative information are disclosed in Note 39 of the Financial Statements.

2.4 . Basis for preparation of the Financial Statements

The Financial Statements are presented based on historical cost principle.

The Financial Statements of the Company are prepared based on summarization of the Financial Statements of the independent accounting entities and the head office of the Company.

2.5 . Accounting estimates

The preparation of Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Financial Statements and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Financial Statements include:

- Allowance for bad debts;
- Allowance for devaluation of inventory;
- Estimated allocation of deferred expenses;
- Estimated useful life of fixed assets and investment properties;
- Classification and allowanceof financial investments;
- Estimated income tax.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Board of Management to be reasonable under the circumstances.

2.6 . Financial Instruments

Initial recognition

Financial assets

Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables, lending loans, and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined at the issue price plus other expenses directly attributable to the issuance of those financial liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilites are not revalued according to fair value at the end of the period because the prevailing statutory regulations require to present Financial Statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.7 . Foreign currency transactions

Foreign currency transactions during the period are translated into Vietnam Dong using the actual rate at the transaction dates (is the Telegraphic Transfer Middle (TTM) of the commercial bank where the Company regularly conducts transactions).

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of the Financial Statements is determined under the following principles:
- For monetary items denominated, applying the TTM of the commercial bank where the Company regularly conducts transactions;
- For demand deposits in foreign currencies, applying the TTM of the commercial bank where the Company opens its accounts;

All exchange differences arising as a result of transactions or revaluation at the balance sheet date shall be recorded into the financial income or expense in the period.

2.8 . Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.9 . Financial investments

Trading securities are initially recognized at fair value of the payments at the time the transaction occurs. Costs incurred in purchasing trading securities (if any) such as brokerage, transaction fee, cost of information allowance, taxes, bank's fees and charges,... are recognized in the financial expenses in the period. After initial recognition, trading securities are measured at original cost less allowance for diminution in value of trading securities.

Held-to-maturity investments comprise term deposits and certificates of deposit held to maturity for the purpose of earning interest periodically.

Investments in associates are initially recognized at original cost. After initial recognition, value of these investments is measured at original cost less allowance for devaluation of investments.

Allowance for devaluation of investments is made at the end of the period as follows:
- Investments in trading securities: allowance shall be made on the basis of the excess of original cost of the investments recorded in the accounting book over their market value at the allowance date.
- For investments in associates, an allowance for devaluation is made based on the associate's financial statements at the time the allowance is made.
- Investments held to maturity: allowance for impairment of held to maturity investments shall be made based on the recovery capacity in accordance with statutory regulations.

2.10 . Receivables

The receivables shall be recorded in detail in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the Financial Statements according to their remaining terms at the reporting date.

The allowance for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the allowances for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

2.11 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, if the net realizable value of inventories is lower than the original price, inventories must be valued according to the net realizable value at the reporting date of Financial Statements.

Net realizable value is estimated based on the selling price of the inventory less the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using weighted average method.

Method of determining the value of work in progress at period-end: Work in progress is determined based on the actual production costs incurred for each type of unfinished product.

Allowance for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over its net realizable value.

2.12 . Fixed assets and Finance lease fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation/ amortization and carrying amount.

Subsequent measurement after initial recognition

If these costs augment the future economic benefits obtained from the use of tangible fixed assets beyond their initital standards conditions, they are capitalized as an increase in the historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Statement of Income in the period in which the costs are incurred.

The historical cost of finance lease fixed assets is recognised at the lower of fair value and present value of the minimum lease payments plus any directly attributable costs incurred relating to the lease (exclusive of value added tax). During the using time, finance lease fixed assets are recorded at historical cost, accumulated depreciation and carrying amount. Finance lease fixed assets are depreciated over the lease term and charged to operating expenses to ensure full capital recovery.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	13 - 40	years
- Machinery, equipment	05 - 10	years
- Vehicles, Transportation equipment	08	years
- Office equipment	05	years
- Managerment software	03 - 05	years

2.13 . Investment properties

Investment properties are initially recognised at historical cost.

Investment properties held for operating lease are recorded at cost, accumulated depreciation and carrying amount. Investment properties are depreciated using the straight-line method with expected useful lives as follows:

- Buildings, structures	05 - 30 years
- Land use rights	Non-depreciation

2.14 . Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.15 . Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.16 . Deffered expenses

The expenses incurred but related to operating results of several accounting periods are recorded as deferred expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of deffered expenses include:

- Deferred land expenses comprise prepaid land rental and infrastructure rental costs, which are recognized in the statement of profit or loss over the accounting period on a straight-line basis based on the term of the land lease agreement through March 2058. The costs are expected to be amortized from January 2027, when the factory officially commences production.
- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 12 to 36 months.
- Other deferred expenses are recorded at their historical costs and allocated on the straight-line basis from 03 to 36 months.

2.17 . Payables

The payables shall be recorded in detail in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the Financial Statements according to their remaining terms at the reporting date.

2.18 . Dividend and profit payables

Dividend and profit payables (in cash or non-monetary assets) are recognized when the Company has no unconditional right to avoid the obligation to pay dividends and profits to shareholders and capital-contributing members of the company according to relevant laws.

The recognition time is when the entity has no unconditional right to avoid the distribution of dividends: after the announcement of dividend payment from the Board of Directors and the announcement of the record date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

For dividends and profits payable in respect of the State-owned capital contribution, the Company shall make payment no later than 10 days from the date the Resolution of the General Meeting of Shareholders is approved.

2.19 . Borrowings and finance lease liabilities

The value of finance lease liabilities is recognized at the payable amount equal to the present value of minimum lease payments or the fair value of leased assets.

Borrowings and finance lease liabilities shall be recorded in detail in terms of lending entities, loan agreement and terms of borrowings and finance lease liabilities. In case of borrowings or liabilities denominated in foreign currency, they shall be recorded in detail in terms of types of currency.

2.20 . Borrowing costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs".

2.21 . Accrued expenses

Accrued expenses include payables for goods or services received from suppliers or provided to customers during the reporting period but not yet paid, and other payables such as interest expenses, labour hire expenses and other expenses. These accrued expenses are recognised in operating expenses of the reporting period.

2.22 . Deferred revenues

Deferred revenues include revenue received in advance, such as amounts prepaid by customers for one or more accounting periods in respect of asset leasing.

Deferred revenues are transferred to revenue from sale of goods and provision of services with the amount corresponding to each accounting period.

2.23 . Owner's equity

Owner's equity is stated at the actual contributed capital of the owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Other capital under owners' equity reflects business capital arising from additions from the results of business operations.

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

2.24 . Revenue

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measures regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sale of goods

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods.

Revenue from provision of services:

- The percentage of completion of the transaction at the Statement of Financial Position date can be measured reliably.

Financial income

Financial income include income from assets yielding interest, dividends and other financial gains by the company shall be recognised when the two conditions are satisfied:
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

Dividend income shall be recognised when the Company's right to receive dividend is established.

2.25 . Revenue deductions

Revenue deductions from sales of goods and provision of services arising in the period comprise trade discounts.

Trade discount incurred in the same year of sale of goods and provision of services are recorded as a decrease in revenue in the incurring year. In case goods and services are sold in the previous years, but until the next year they are incurred as deductible items, the Company records the decrease in revenue under the following principles: If it is incurred prior to the issuance of Financial Statements, it is then recorded as a decrease in revenue on the Financial Statements of the reporting year (the previous year); and if it is incurred after the issuance of Financial Statements, it is recorded as a decrease in revenue of incurring year (the next year).

2.26 . Cost of goods sold and provision of services

Cost of goods sold and provision of services are cost of finished products, merchandise, materials sold or services rendered during the period, and are recognized in matching with the revenue generated in the period and ensuring compliance with the prudence principle. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, allowance for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and merchandises have not been determined as sold.

2.27 . Financial expenses

Items recorded into financial expenses comprise:

- Expenses or losses relating to financial investment activities;
- Losses from the disposal and transfer of short-term securities, transaction cost of selling securities;

The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.28 . Selling expenses, General and administrative expenses

Selling expenses comprise actual costs incurred in connection with the supply of goods and services.

General and administrative expenses comprise actual costs incurred for the general administration of the Company.

2.29 . Sale and liquidation of fixed assets

Sale or liquidation of fixed assets is recognised in the Statement of Income when the majority of the risks and benefits associated with ownership have been transferred to the buyer.

The gain or loss from the sale or liquidation of fixed assets is determined as the difference between the proceeds and expenses directly attributable to the sale or liquidation and the carrying amount of the fixed assets.

2.30 . Corporate income tax

a) Current corporate income tax expenses and deferred corporate income tax expenses

Current corporate income tax expense is determined based on taxable income for the period and the applicable corporate income tax rate for the current accounting period.

b) Current corporate income tax rate

During the six-month accounting period ended 30 June 2026, the Company was subject to a corporate income tax rate of 20% on business activities generating taxable income subject to corporate income tax.

2.31 . Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the period attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Management) by the weighted average number of ordinary shares outstanding during the period.

2.32 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Organizations, directly or indirectly having control the Company, are controlled by the Company, or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel of the Company and close family members of those individuals;
- Organizations that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.
- Other organizations and individuals identified as related parties in accordance with current legal regulations.

In considering the relationship of related parties to serve for the preparation and presentation of Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.33 . Segment information

The Company primarily engages in mechanical manufacturing and processing activities, which account for more than 90% of total revenue from sales and provision of services. In addition, all of the Company's production and business activities are carried out within the territory of Vietnam. Accordingly, the Company does not prepare and present segment reporting by business segment or geographical segment.

3 . CASH AND CASH EQUIVALENTS

	Ending balance	Beginning balance
	VND	VND
Cash on hand	167,617,213	133,381,932
Demand deposits	42,750,927,481	14,742,990,103
Cash equivalents	-	59,044,373,011
	42,918,544,694	**73,920,745,046**

Detailed information on demand deposits and cash equivalents as at 30/06/2026 as follows:

	Currency	Value
		VND
Vietnam Joint Stock Commercial Bank for Industry and Trade – Thanh Do Branch	VND	19,777,722
Vietnam Joint Stock Commercial Bank for Industry and Trade – North Hanoi Branch	VND	12,345,683,894
Joint Stock Commercial Bank for Investment and Development of Vietnam – Thanh Do Branch	VND	2,777,759,522
Vietnam Technological and Commercial Joint Stock Bank – Head	VND	6,959,889
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ba Dinh Branch	VND	76,568,290
Vietnam-Russia Joint Venture Bank – Transaction Office Branch	VND	1,227,374,722
Petrolimex Group Commercial Joint Stock Bank – Thang Long Branch	VND	22,905,362
Joint Stock Commercial Bank for Investment and Development of Vietnam – Thanh Do Branch	USD	20,226,677,979
Vietnam Joint Stock Commercial Bank for Industry and Trade – North Hanoi Branch	USD	4,471,068,027
Vietnam-Russia Joint Venture Bank – Transaction Office Branch	USD	9,912,803
Vietnam Joint Stock Commercial Bank for Industry and Trade – North Hanoi Branch	EUR	1,566,239,271
		42,750,927,481

4 . FINANCIAL INVESTMENTS

a) Held to maturity investments

	Ending balance			Beginning balance		
	Original cost	Recoverable Value	Provision	Original cost	Recoverable Value	Provision
	VND	VND	VND	VND	VND	VND
Term deposits	83,642,546,897	83,642,546,897	-	40,773,733,867	40,773,733,867	-
Certificate of deposit	9,443,232,057	9,443,232,057	-	-	-	-
	93,085,778,954	**93,085,778,954**	-	**40,773,733,867**	**40,773,733,867**	

Detailed information on held-to-maturity investments as at 30/06/2026 is as follows:

	Currency	Interest Rate	Value
			VND
Term deposits			
- Vietnam - Russia Joint Venture Bank	VND	6.5% - 7.3%	52,900,000,000
- Joint Stock Commercial Bank for Foreign Trade of Viet Nam	VND	4.2% - 6.5%	30,742,546,897
Certificate of Deposit			
- Vietnam Technological and Commercial Joint-Stock Bank	VND	5.5%	9,443,232,057
			93,085,778,954

b) Trading securities

	Stock code	Ending balance			Beginning balance		
		Original cost	Fair value	Provision value	Original cost	Fair value	Provision value
		VND	VND	VND	VND	VND	VND
- Shares of Joint Stock Commercial Bank for Investment and Development of Vietnam (**)	BID	462,500,000	1,570,284,000	-	462,500,000	1,440,661,500	-
		462,500,000	**1,570,284,000**	**-**	**462,500,000**	**1,440,661,500**	**-**

(**) As at 30 June 2026, the Company held 37,035 shares (par value of VND 10,000 per share) of Joint Stock Commercial Bank for Investment and Development of Vietnam (Stock code: BID).

The fair value of trading securities are closing price listed on HNX, HOSE on 31 December 2025 and 30 June 2026.

c) Investments in associates

	Ending balance			Beginning balance		
	Original cost	Fair value	Provision value	Original cost	Fair value	Provision value
	VND	VND	VND	VND	VND	VND
- Goshi Thang Long Auto Parts Company Limited	131,253,596,656	131,253,596,656	-	131,253,596,656	131,253,596,656	-
	131,253,596,656	**131,253,596,656**	**-**	**131,253,596,656**	**131,253,596,656**	**-**

The Company has not determined the fair value of financial investments since Vietnamese Accounting Standards and Vietnamese Corporate Accounting System has not provided any detailed guidance on the determination of the fair value.

Detailed information about financial investments during the period:

Name of the company	Place of establishment and operation	Ownership interest (%)	Rate of voting rights	Principle activities
Goshi Thang Long Auto Parts Company Limited	Sai Dong Street, Phuc Loi Ward, Hanoi City	30.00%	30.00%	Manufacture of automotive and motorcycle parts

5 . SHORT-TERM TRADE RECEIVABLES

	Ending balance		Beginning balance	
	Book Value	Allowance	Book Value	Allowance
	VND	VND	VND	VND
Related parties	***24,678,561,051***	-	***26,963,252,200***	-
- Goshi-Thang Long Auto-Parts Co., Ltd	24,678,561,051	-	26,963,252,200	-
Others	***115,152,080,193***	***(5,498,905,689)***	***102,886,369,188***	***(5,498,905,689)***
- Honda Vietnam Company Ltd	27,288,454,468	-	32,985,871,840	-
- IKEA Supply AG	9,577,911,832	-	9,586,057,306	-
- Kingfield International Enterprise Limited	46,984,151,560	-	26,046,430,524	-
- Others	31,301,562,333	(5,498,905,689)	34,268,009,518	(5,498,905,689)
	139,830,641,244	**(5,498,905,689)**	**129,849,621,388**	**(5,498,905,689)**

6 . SHORT-TERM PREPAYMENTS TO SUPPLIERS

	Ending balance		Beginning balance	
	Book Value	Allowance	Book Value	Allowance
	VND	VND	VND	VND
Others				
- Foshan Greatness Trade	1,309,724,905	-	4,899,821,272	-
- Thach Bich Company Limited	-	-	3,631,100,000	-
- Brother Vietnam Screw Joint Stock	1,706,854,963	-	1,716,434,643	-
- Song Cam Construction Joint Stock	19,201,809,745	-	-	-
- Others	9,684,604,731	(2,625,823,964)	5,792,476,368	(2,625,823,964)
	31,902,994,344	**(2,625,823,964)**	**16,039,832,283**	**(2,625,823,964)**

7 . OTHER RECEIVABLES

	Ending balance		Beginning balance	
	Book Value	Allowance	Book Value	Allowance
	VND	VND	VND	VND
a) Short-term				
Receivables from finance leasing companies	1,889,350,075	-	1,492,159,624	-
Advances	757,211,902	-	649,463,175	-
Other receivables	828,889,459	(606,758,306)	817,426,311	(606,758,306)
	3,475,451,436	**(606,758,306)**	**2,959,049,110**	**(606,758,306)**
b) Long-term				
Deposits and collateral	1,171,680,000	-	983,180,000	-
- VietinBank Leasing Company Limited	*1,067,480,000*	-	*878,980,000*	-
- Others	*104,200,000*	-	*104,200,000*	-
	1,171,680,000	**-**	**983,180,000**	**-**

8 . DOUBTFUL DEBTS

	Ending balance		Beginning balance	
	Original cost	Recoverable	Original cost	Recoverable
	VND	VND	VND	VND
Total value of receivables and debts that are overdue or not due but difficult to be recovered				
Trade receivables	***5,498,905,689***	-	***5,498,905,689***	-
- Water and Electrical Installation and Construction Company	1,088,582,138	-	1,088,582,138	-
- HP-TECH Viet Nam Engineering & Moulds Joint Stock Company	1,837,928,097	-	1,837,928,097	-
- Hanel - Mirin Joint Stock Company	533,619,030	-	533,619,030	-
- Others	2,038,776,424	-	2,038,776,424	-
Prepayment to suppliers	***2,625,823,964***	-	***2,625,823,964***	-
Other receivables	***606,758,306***	-	***606,758,306***	-
	8,731,487,959	**-**	**8,731,487,959**	**-**

9 . INVENTORIES

	Ending balance		Beginning balance	
	Original cost	Allowance	Original cost	Allowance
	VND	VND	VND	VND
Raw materials and supplies	67,701,335,362	-	47,543,214,788	-
Tools and instruments	6,996,229,036	-	7,172,853,357	-
Work in progress expenses	20,463,315,882	-	25,056,331,942	-
Finished goods	42,992,869,440	-	32,814,214,163	-
Merchandise	4,384,589,856	-	4,384,589,856	-
	142,538,339,576	**-**	**116,971,204,106**	**-**

10 . LONG-TERM ASSET IN PROGRESS

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Construction in progress	**36,573,983,095**	**36,573,983,095**	**1,889,854,848**	**1,889,854,848**
- Investment in a manufacturing plant for mechanical and metal products (*)	36,573,983,095	36,573,983,095	1,454,864,848	1,454,864,848
- Others	-	-	434,990,000	434,990,000
Major repairs of fixed assets	**184,656,720**	**184,656,720**	**3,129,260,000**	**3,129,260,000**
- Repair and maintenance of other machinery and equipment	184,656,720	184,656,720	3,129,260,000	3,129,260,000
	36,758,639,815	**36,758,639,815**	**5,019,114,848**	**5,019,114,848**

(*) Pursuant to Resolution No. 01-NQ/ĐHĐCĐ-2019 of the 2019 Annual General Meeting of Shareholders dated 22 June 2019, the Company has planned to invest in the construction of the project "Investment in the Construction of a Factory for the Manufacture of Mechanical and Metal Products – Kim Khi Thang Long Joint Stock Company" at Minh Quang Industrial Park, Thuong Hong Ward, Hung Yen Province. The total investment cost of the project is VND 351.33 billion. According to the Notice of Commencement of Construction No. 04/HY-KKTL dated 5 February 2026, the construction commencement date is 6 February 2026, and the expected completion date is 6 October 2026. As at 30 June 2026, the Company had completed the first acceptance inspection of the construction, equipment supply and installation works for the project "Investment in the Metal and Mechanical Products Manufacturing Plant – Thang Long Metal Joint Stock Company".

11 . DEFERRED EXPENSES

		Ending balance	Beginning balance
		VND	VND
a)	**Short-term**		
	Dispatched tools and supplies	4,342,322,548	2,549,627,396
	Periodic repair and maintenance costs of fixed assets	2,804,248,353	2,592,757,256
	Others	869,415,795	1,244,210,502
		8,015,986,696	**6,386,595,154**
b)	**Long-term**		
	Tools and supplies awaiting allocation	12,125,930,698	15,740,268,072
	Major repair expenses of fixed assets awaiting allocation	4,522,595,657	5,761,548,514
	Infrastructure rental expenses of Minh Quang Industrial Zone, Hung Yen (*)	37,757,861,376	37,757,861,376
	Others	-	167,777,314
		54,406,387,731	**59,427,455,276**

(*) This expense includes land rental and infrastructure fees for the investment project of the 'Mechanical Metal Products Factory' under Thang Long Metal Joint Stock Company, located in Minh Quang Industrial Park, Thuong Hong Ward, Hung Yen Province. The land lease term is determined to last until the end of March 2058. Currently, the project is in the investment implementation stage and is expected to start amortizing expenses from January 2027, when the factory officially commences its production operations.

12 . TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Management equipment	Total
	VND	VND	VND	VND	**VND**
Historical cost					
Beginning balance	228,871,360,245	450,394,600,994	19,682,386,911	35,515,950,903	734,464,299,053
- Purchase in the period	-	5,097,853,822	-	730,830,000	5,828,683,822
- Purchase of finance lease assets	-	-	3,334,033,710	-	3,334,033,710
- Liquidation, disposal	-	(15,083,273,709)	-	-	(15,083,273,709)
Ending balance	**228,871,360,245**	**440,409,181,107**	**23,016,420,621**	**36,246,780,903**	**728,543,742,876**
Accumulated depreciation					
Beginning balance	181,731,000,118	409,675,351,315	10,514,101,784	20,105,403,339	622,025,856,556
- Depreciation in the period	4,096,755,420	7,129,625,895	362,010,905	2,078,316,999	13,666,709,219
- Purchase of finance lease assets	-	-	1,667,016,880	-	1,667,016,880
- Liquidation, disposal	-	(15,083,273,709)	-	-	(15,083,273,709)
Ending balance	**185,827,755,538**	**401,721,703,501**	**12,543,129,569**	**22,183,720,338**	**622,276,308,946**
Net carrying amount					
Beginning balance	47,140,360,127	40,719,249,679	9,168,285,127	15,410,547,564	112,438,442,497
Ending balance	**43,043,604,707**	**38,687,477,606**	**10,473,291,052**	**14,063,060,565**	**106,267,433,930**

Assets name	Status during the period	Historical cost	Net carrying amount
		VND	VND
Fire Protection System – Plant 1	In use	23,513,404,839	16,663,982,942
Main Production Building (Export Project) – Workshop No. 1	In use	38,335,517,287	14,245,837,038

- The carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the period: VND 24,698,239,508.
- Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 394,582,997,140.

13 . FINANCE LEASE FIXED ASSETS

	Machinery, equipments	Vehicles, transportation	**Total**
	VND	VND	**VND**
Historical cost			
Beginning balance	30,029,313,249	4,891,604,081	34,920,917,330
- Finance lease in the period	9,051,000,000	617,500,000	9,668,500,000
- Purchase of finance lease fixed assets	-	(3,334,033,710)	(3,334,033,710)
Ending balance of the year	**39,080,313,249**	**2,175,070,371**	**41,255,383,620**
Accumulated depreciation			
Beginning balance	4,304,137,237	3,456,163,179	7,760,300,416
- Depreciation in the period	2,200,815,489	246,346,267	2,447,161,756
- Purchase of finance lease fixed assets	-	(1,667,016,880)	(1,667,016,880)
Ending balance of the year	**6,504,952,726**	**2,035,492,566**	**8,540,445,292**
Net carrying amount			
Beginning balance	25,725,176,012	1,435,440,902	27,160,616,914
Ending balance	**32,575,360,523**	**139,577,805**	**32,714,938,328**

14 . INTANGIBLE FIXED ASSETS

Intangible fixed assets are Computer software with a total original cost as of June 30, 2026 of VND 6,301,702,820, accumulated depreciation as of June 30, 2026 of VND 4,226,860,863, depreciation during the period of VND 158,773,098, the remaining value of intangible fixed assets is VND 2,074,841,957.

15 . INVESTMENT PROPERTIES

Investment properties held for lease

	Buildings	Value of land use rights	**Total**
	VND	VND	**VND**
Historical cost			
Beginning balance	200,778,412,293	14,745,110,578	215,523,522,871
Ending balance	**200,778,412,293**	**14,745,110,578**	**215,523,522,871**
Accumulated depreciation			
Beginning balance	57,360,232,365	-	57,360,232,365
- Depreciation in the period	2,977,554,358	-	2,977,554,358
Ending balance	**60,337,786,723**	-	**60,337,786,723**
Net carrying amount			
Beginning balance	143,418,179,928	14,745,110,578	158,163,290,506
Ending balance	**140,440,625,570**	**14,745,110,578**	**155,185,736,148**

In which:

- During the period, rental income from investment properties was VND 12,910,611,683 (for the first six months of 2025: VND 12,870,298,790).

- The Company's investment property is the office building project located at No. 1 Luong Yen, Hai Ba Trung Ward, Hanoi. The project was completed and handed over for use in 2016, with the final accounts finalized in 2020.

- The fair value of the investment property has not been officially evaluated and determined as of June 30, 2026. However, based on the current leasing status and market prices of these assets, the Company's Board of Management believes that the fair value of the investment property exceeds its net book value at the end of the period.

16 . BORROWINGS AND FINANCE LEASE LIABILITIES

	Beginning balance	During the period		Ending balance
	Value	Increase	Decrease	Value
	VND	VND	VND	VND
a) Short-term borrowings				
Short-term debts	**238,434,136,972**	**516,860,039,017**	**474,740,665,969**	**280,553,510,020**
- Joint Stock Commercial Bank for Investment and Development of Vietnam – Thanh Do Branch [(1)]	84,215,996,742	292,604,925,325	253,704,317,196	123,116,604,871
- Vietnam Joint Stock Commercial Bank for Industry and Trade – Bac Hanoi Branch [(2)]	119,913,376,031	186,226,455,490	186,688,233,021	119,451,598,500
- Vietnam-Russia Joint Venture Bank – Transaction Office [(3)]	19,834,379,439	20,021,632,369	19,877,730,992	19,978,280,816
- Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ba Dinh Branch [(4)]	14,470,384,760	18,007,025,833	14,470,384,760	18,007,025,833
Current portion of long-term borrowings and debt	**6,311,799,660**	**4,446,374,909**	**3,887,990,444**	**6,870,184,125**
- Vietnam-Russia Joint Venture Bank – Transaction Office [(5)]	1,173,212,087	-	586,606,040	586,606,047
- Other banks [(6)]	10,000,000	-	-	10,000,000
- Vietnam Joint Stock Commercial Bank for Industry and Trade One Member Finance Leasing Company Limited [(7)]	5,128,587,573	4,446,374,909	3,301,384,404	6,273,578,078
	244,745,936,632	521,306,413,926	478,628,656,413	287,423,694,145
b) Long-term borrowings				
- Vietnam-Russia Joint Venture Bank – Transaction Office [(5)]	1,173,212,087	-	586,606,040	586,606,047
- Other banks [(6)]	10,000,000	-	-	10,000,000
- Vietnam Joint Stock Commercial Bank for Industry and Trade One Member Finance Leasing Company Limited [(7)]	21,246,720,611	5,501,520,000	3,301,384,404	23,446,856,207
- Long-term personal loans [(8)]	33,200,000,000	3,500,000,000	2,050,000,000	34,650,000,000
	55,629,932,698	9,001,520,000	5,937,990,444	58,693,462,254
Amount due for settlement within 12 months	(6,311,799,660)	(4,446,374,909)	(3,887,990,444)	(6,870,184,125)
Amount due for settlement after 12 months	49,318,133,038			51,823,278,129

Details relating to short-term loans:

No.	Contract number	Contract Date	Loan limit (VND)	Interest rate	Loan term	Outstanding loan principal as of 30/06/2026 (VND)	Loan purpose	Guarantee method
1	**Joint Stock Commercial Bank for Investment and Development of Vietnam - Thanh Do Branch**							
	Credit limit No. 01/2026/40327/HĐTD	13/01/2026	160,000,000,000	As stipulated in each Promissory Note	Until 31 December 2026	123,116,604,871	Supplement working capital, payment guarantee, open L/C;	Loans from banks and other credit institutions are secured by mortgage/pledge/guarantee contracts with the lender and have been fully registered as secured transactions.
2	**Vietnam Joint Stock Commercial Bank for Industry and Trade - North Hanoi Branch**							
	Credit limit No. 468/2025-HĐCVHM/NHCT 129-KTL	25/07/2025	120,000,000,000	As stipulated in each Promissory Note	Until the end of 24/07/2026	119,451,598,500	Supplement working capital, payment guarantee, open L/C to serve production and business activities;	Loans from banks and other credit institutions are secured by mortgage/pledge/guarantee contracts with the lender and have been fully registered as secured transactions.
3	**Vietnam-Russia Joint Venture Bank - Transaction Office Branch**							
	Credit limit No. HM01/2025/79227/HĐTD	29/08/2025	20,000,000,000	Interest rates are determined by each loan agreement.	12 months from the date of signing the contract	19,978,280,816	Supplement working capital, payment guarantee, open L/C;	Loans from banks and other credit institutions are secured by mortgage/pledge/guarantee contracts with the lender and have been fully registered as secured transactions.
4	**Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ba Dinh Branch**							
	Credit limit No. 01/2026/CTD/VCBBD-KKTL	26/06/2026	20,000,000,000	Interest rates are determined by each loan agreement.	12 months from the date of signing the contract	18,007,025,833	Funding legal, reasonable and valid short-term credit needs to serve production and business activities but not including short-term needs to serve fixed asset investment activities;	Loans from banks and other credit institutions are secured by mortgage/pledge/guarantee contracts with the lender and have been fully registered as secured transactions.

Details relating to long-term loans and finance leases:

No.	Contract number	Contract Date	Loan object	Interest rate	Loan term	Outstanding loan principal as of 30/06/2026 (VND)	Principal payable as of 30/06/2027 (VND)	Loan purpose	Guarantee method
5	**Vietnam-Russia Joint Venture Bank - Transaction Office**					**586,606,047**	**586,606,047**		
	TDH.01/2021/079227/HĐTD	01/11/2021	Vietnam-Russia Joint Venture Bank - Transaction Office	10.5%	60 months from loan disbursement date	586,606,047	586,606,047	Invest in equipment systems to enhance production capacity and improve product quality.	Secured by assets formed from loan sources with a value of USD 68,805.
6	**Other banks**					**10,000,000**	**10,000,000**		
7	**Vietnam Joint Stock Commercial Bank for Industry and Trade Leasing Company Limited**					**23,446,856,207**	**6,273,578,078**		
	02.042/2022/TSC-CTTC	07/11/2022	Vietnam Joint Stock Commercial Bank for Industry and Trade Leasing Company Limited	10.50%	48 months	79,037,280	79,037,280	Equipment finance leasing	No collateral.
	02.036/2023/TSC-CTTC	18/04/2023		10.50%	60 months	1,490,236,000	812,856,000	Equipment finance leasing	No collateral.
	02.142/2023/TSC-CTTC	25/10/2023		10.00%	60 months	778,936,000	311,568,000	Equipment finance leasing	No collateral.
	02.072/2024/TSC-CTTC	27/06/2024		10.00%	60 months	412,698,000	133,848,000	Equipment finance leasing	No collateral.
	02.014/2024/TSC-CTTC	30/01/2024		10.00%	60 months	1,490,954,800	559,104,000	Equipment finance leasing	No collateral.
	02.030/2025/TSC-CTTC	18/03/2025		9.50%	60 months	486,838,000	126,996,000	Equipment finance leasing	No collateral.
	02.035/2025/TSC-CTTC	18/03/2025		9.50%	60 months	725,860,000	189,360,000	Equipment finance leasing	No collateral.
	02.065/2025/TSC-CTTC	09/07/2025		10.10%	60 months	2,572,500,000	630,000,000	Equipment finance leasing	No collateral.
	02.095/2025/TSC-CTTC	18/08/2025		9.50%	60 months	1,290,000,000	309,600,000	Equipment finance leasing	No collateral.
	02.070/2025/TSC-CTTC	18/07/2025		10.10%	60 months	726,029,300	170,832,000	Equipment finance leasing	No collateral.

Details relating to long-term loans and finance leases:

No.	Contract number	Contract Date	Loan object	Interest rate	Loan term	Outstanding loan principal as of 30/06/2026 (VND)	Principal payable as of 30/06/2027 (VND)	Loan purpose	Guarantee method
	02.088/2025/TSC -CTTC	11/08/2025	Vietnam Joint Stock Commercial Bank for Industry and Trade Leasing Company Limited	10.10%	60 months	536,112,000	126,144,000	Equipment finance leasing	No collateral.
	02.069/2025/TSC -CTTC	18/07/2025		10.10%	60 months	910,590,600	214,260,000	Equipment finance leasing	No collateral.
	02.126/2025/TSC -CTTC	02/10/2025		10.10%	60 months	390,866,664	90,200,000	Equipment finance leasing	No collateral.
	02.145/2025/TSC -CTTC	17/10/2025		10.10%	60 months	499,529,000	113,100,000	Equipment finance leasing	No collateral.
	02.129/2025/TSC -CTTC	06/10/2025		10.10%	60 months	311,018,131	70,419,200	Equipment finance leasing	No collateral.
	02.106/2025/TSC -CTTC	11/08/2025		10.10%	60 months	365,995,440	84,456,000	Equipment finance leasing	No collateral.
	02.091/2025/TSC -CTTC	06/10/2025		10.10%	60 months	688,364,000	152,976,000	Equipment finance leasing	No collateral.
	02.087/2025/TSC -CTTC	11/08/2025		10.10%	60 months	246,537,592	55,823,998	Equipment finance leasing	No collateral.
	02.128/2025/TSC -CTTC	06/10/2025		10.10%	60 months	1,545,831,000	350,004,000	Equipment finance leasing	No collateral.
	02.127/2025/TSC -CTTC	06/10/2025		10.10%	60 months	2,610,002,000	579,996,000	Equipment finance leasing	No collateral.
	02.092/2025/TSC -CTTC	30/09/2025		10.10%	60 months	704,392,000	162,600,000	Equipment finance leasing	No collateral.
	02.005/2026/TSC -CTTC	21/01/2026		9.25%	60 months	515,434,000	108,516,000	Equipment finance leasing	No collateral.
	02.006/2026/TSC -CTTC	21/01/2026		9.26%	60 months	2,230,401,600	461,462,400	Equipment finance leasing	No collateral.
	02.007/2026/TSC -CTTC	21/01/2026		9.25%	60 months	1,838,692,800	380,419,200	Equipment finance leasing	No collateral.

Details relating to long-term loans and finance leases:

No.	Contract number	Contract Date	Loan object	Interest rate	Loan term	Outstanding loan principal as of 30/06/2026 (VND)	Principal payable as of 30/06/2027 (VND)	Loan purpose	Guarantee method
8	**Personal loans**					**34,650,000,000**	-		
	01-2026/HĐVV/KKT	01/04/2026	Ho Thi Thuy	8.5%	01/04/2028	1,050,000,000	-	For production and business activities	No collateral.
	02-2026/HĐVV/KKT	13/04/2026	Ho Thi Thuy	8.5%	13/04/2028	1,000,000,000	-	For production and business activities	No collateral.
	01-2026/HĐVV/KKT	01/04/2026	Hoang Thi Mien	8.5%	01/04/2028	250,000,000	-	For production and business activities	No collateral.
	01-2026/HĐVV/KKT	01/04/2026	Nguyen Thi Dung	8.5%	01/04/2028	3,300,000,000	-	For production and business activities	No collateral.
	02-2026/HĐVV/KKT	01/04/2026	Nguyen Thi Dung	8.5%	01/04/2028	3,350,000,000	-	For production and business activities	No collateral.
	03-2026/HĐVV/KKT	08/06/2026	Nguyen Thi Dung	8.5%	08/06/2028	2,000,000,000	-	For production and business activities	No collateral.
	01-2026/HĐVV/KKT	01/04/2026	Nguyen Minh Phuong	8.5%	01/04/2028	700,000,000	-	For production and business activities	No collateral.
	01-2026/HĐVV/KKT	01/04/2026	Do Duc Hoang	8.5%	01/04/2028	3,500,000,000	-	For production and business activities	No collateral.
	02-2026/HĐVV/KKT	01/04/2026	Do Duc Hoang	8.5%	01/04/2028	4,200,000,000	-	For production and business activities	No collateral.
	03-2026/HĐVV/KKT	01/04/2026	Đo Duc Hoang	8.5%	01/04/2028	3,000,000,000	-	For production and business activities	No collateral.
	04-2026/HĐVV/KKT	01/04/2026	Do Duc Hoang	8.5%	01/04/2028	3,500,000,000	-	For production and business activities	No collateral.
	01-2026/HĐVV/KKT	01/04/2026	Vu Ngoc Bich	8.5%	01/04/2028	1,100,000,000	-	For production and business activities	No collateral.
	02-2026/HĐVV/KKT	15/04/2026	Vu Ngoc Bich	8.5%	15/04/2028	500,000,000	-	For production and business activities	No collateral.
	01-2026/HĐVV/KKT	01/04/2026	Ha Phan Hung	8.5%	01/04/2028	7,200,000,000	-	For production and business activities	No collateral.
			Total			**58,693,462,254**	**6,870,184,125**		

17 . SHORT-TERM TRADE PAYABLES

	Ending balance	Beginning balance
	VND	VND
Related parties	***23,450,040***	***60,190,788***
Goshi-Thang Long Auto-Parts Co., Ltd	23,450,040	60,190,788
Others	***99,971,422,077***	***85,787,632,111***
Honda Trading Viet Nam Company Limited	10,702,628,114	16,616,101,747
SHT Vietnam Metal Joint Stock Company	12,286,230,363	9,032,091,475
Vietnam Nippon Steel Pipe Company Limited	7,248,431,269	7,520,788,910
Anh Duong Company Limited	23,117,759,445	8,212,573,930
Bao Quan Vina Company Limited	8,698,511,430	2,821,264,020
Others	37,917,861,456	41,584,812,029
	99,994,872,117	**85,847,822,899**

18 . DIVIDENDS AND PROFITS PAYABLE

	Ending balance	Beginning balance
	VND	VND
Dividend and profit payables	2,635,310,905	2,677,779,435
	2,635,310,905	**2,677,779,435**

- Dividends and profits declared for payment but remaining unpaid after the due date amounted to VND 2,635,310,905. The delays in payment were mainly due to certain shareholders not having registered their securities for depository services, not having provided their bank account information, or being unreachable.

19 . OTHER PAYABLES

	Ending balance	Beginning balance
	VND	VND
a) Short-term payables		
- Trade union fee	3,062,420,908	2,997,756,138
- Social insurance	251,029,060	255,521,966
- Interest payables	663,289,350	596,235,618
- Others	1,458,541,758	1,872,930,403
	5,435,281,076	**5,722,444,125**
b) Long-term payables		
- Long-term deposits, collateral received	7,614,953,830	6,060,943,830
+ Kingfield International Enterprise Limited	*2,563,844,400*	*2,563,844,400*
+ Woodstream Corporation	*2,152,099,430*	*2,152,099,430*
+ Others	*2,899,010,000*	*1,345,000,000*
	7,614,953,830	**6,060,943,830**

20 . SHORT-TERM DEFERRED REVENUE

	Ending balance	Beginning balance
	VND	VND
- Deferred revenue from house rental	4,483,951,509	3,820,606,055
	4,483,951,509	**3,820,606,055**

21 . TAX AND PAYABLES TO THE STATE BUDGET

	Opening receivables	Opening payables	Payables in the period	Actual payment in the period	Closing receivables	Closing payables
	VND	VND	VND	VND	VND	VND
Value-added tax	549,698,552	449,381,267	158,887,091	158,887,091	549,698,552	449,381,267
Export, import duties	-	212,999,626	1,368,420	937,518	-	213,430,528
Corporate income tax	1,362,008,955	-	3,373,850,262	-	876,742,835	2,888,584,142
Personal income tax	14,569,263	46,053,939	608,060,571	515,613,578	14,569,263	138,500,932
Natural resource tax	-	5,586,680	38,509,431	38,138,471	-	5,957,640
Land tax and land rental	-	27,581,772	3,602,827,528	3,400,941,644	-	229,467,656
Fees, charges and other payables	10,357,663	1,960,643,850	5,000,000	5,000,000	10,357,663	1,960,643,850
	1,936,634,433	**2,702,247,134**	**7,788,503,303**	**4,119,518,302**	**1,451,368,313**	**5,885,966,015**

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Financial Statements could be changed at a later date upon final determination by the tax authorities.

22 . SHORT-TERM ACCRUED EXPENSES

	Ending balance	Beginning balance
	VND	VND
- Borrowing interest expenses	281,158,481	265,466,243
- Accured labor costs	3,299,377,994	1,910,761,100
- Accured meal expenses	904,213,588	944,718,600
- Electricity and wateer expenses	48,982,010	1,526,345,212
- Packaging and material costs	1,730,062,565	216,433,320
- Other accrued expenses	570,773,810	570,773,810
	6,834,568,448	**5,434,498,285**

23 . OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Share premium	Other capital	Development and investment funds	Retained earnings	Total
	VND	VND	VND	VND	VND	VND
Beginning balance of previous year	**192,000,000,000**	**217,386,850**	**167,682,512,342**	**3,993,419,484**	**66,271,881,500**	**430,165,200,176**
Profit for previous period	-	-	-	-	56,736,240,421	56,736,240,421
Profit distribution	-	-	-	19,881,564,450	(65,931,931,893)	(46,050,367,443)
Increase in contributed capital from the development investment fund	-	-	9,354,334,414	(9,354,334,414)	-	-
Ending balance of previous period	**192,000,000,000**	**217,386,850**	**177,036,846,756**	**14,520,649,520**	**57,076,190,028**	**440,851,073,154**
Beginning balance of current year	**192,000,000,000**	**217,386,850**	**177,036,846,756**	**14,520,649,520**	**56,582,689,932**	**440,357,573,058**
Profit for this period	-	-	-	-	60,548,847,172	60,548,847,172
Profit distribution	-	-	-	16,974,806,980	(52,019,039,932)	(35,044,232,952)
Increase in contributed capital from the development investment fund	-	-	19,408,227,174	(19,408,227,174)	-	-
Ending balance of this period	**192,000,000,000**	**217,386,850**	**196,445,073,930**	**12,087,229,326**	**65,112,497,172**	**465,862,187,278**

Pursuant to Resolution No. 01/NQ/ĐHCĐ/2026 of the Annual General Meeting of Shareholders dated 26 May 2026, the Company announces the distribution of profit for 2025 as follows:

	Ratio	Value
	%	VND
Development and investment fund	30.00	16,974,806,980
Bonus and welfare fund	44.99	25,455,642,952
Dividend payment (equivalent to 7% of charter capital) (*)	23.75	13,440,000,000
Fund for full-time managers' bonuses	1.26	712,240,000

(*) During the period, the Company paid dividends of VND 8,876,350,000 to its shareholder, the Hanoi People's Committee, in accordance with Clause 3, Article 44 of the Law on Tax Administration dated June 13, 2019 and Point t, Clause 4, Article 8 of Decree No. 126/2020/ND-CP dated October 19, 2020 (Note 23c).

b) Details of Contributed capital

	Rate	Ending balance	Rate	Beginning balance
	(%)	VND	(%)	VND
Hanoi People's Committee	66.04	126,805,000,000	66.04	126,805,000,000
Sai Gon – Ha Noi Securities Joint Stock Company	14.42	27,684,380,000	14.42	27,684,380,000
Others	19.54	37,510,620,000	19.54	37,510,620,000
	100.00	**192,000,000,000**	**100.00**	**192,000,000,000**

c) Capital transactions with owners and distribution of dividends and profits

	This period	Previous period
	VND	VND
Owner's contributed capital		
- *At the beginning of the year*	*192,000,000,000*	*192,000,000,000*
- *At the end of period*	*192,000,000,000*	*192,000,000,000*
Distributed dividends and profit:		
- *Dividend payable at the beginning of the year*	*2,677,779,435*	*2,477,128,995*
- *Dividend payable in the period:*	*8,876,350,000*	*14,400,000,000*
+ Dividend payable from last year's profit	8,876,350,000	14,400,000,000
- *Dividend paid in cash in the period*	*(8,918,818,530)*	*(9,550,240,680)*
+ Dividend paid from last year's profit	(8,918,818,530)	(9,550,240,680)
- *Dividend payable at the end of the period*	*2,635,310,905*	*7,326,888,315*

d) Share

	Ending balance	Beginning balance
Quantity of Authorized issuing shares	19,200,000	19,200,000
Quantity of issued shares	19,200,000	19,200,000
- *Common shares*	*19,200,000*	*19,200,000*
Quantity of outstanding shares in circulation	19,200,000	19,200,000
- *Common shares*	*19,200,000*	*19,200,000*
Par value per share (VND)	10,000	10,000

e) Company's reserves

	Ending balance	Beginning balance
	VND	VND
Development and investment funds	12,087,229,326	14,520,649,520
	12,087,229,326	**14,520,649,520**

24 . OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

a) Operating asset for leasing

The Company is the lessor under operating lease contracts. As at 30 June 2026, total future minimum lease income under irrevocable operating lease contracts are presented as follows:

	Ending balance	Beginning balance
	VND	VND
- Under one year	50,196,942,449	27,261,270,289
- From one year to five years	173,678,611,398	112,507,903,390
- Over five years	64,864,800,000	75,675,600,000
	288,740,353,847	**215,444,773,679**

b) Operating leased assets

Details of the Company's operating lease assets are presented in Appendix II attached to the Notes to the interim financial statements.

c) Foreign currencies

	Ending balance	Beginning balance
- USD	940,514.18	31,890.10
- EUR	52,727.34	3,440.42

25 . REVENUE FROM SALE OF GOODS AND PROVISION OF SERVICES

	This period	Previous period
	VND	VND
Revenue from sales of products, goods	529,440,539,397	425,730,709,983
Revenue from provision of service	30,365,673,835	32,014,169,614
	559,806,213,232	**457,744,879,597**
In which: Revenue from related parties	144,891,307,449	138,783,176,287

(Details as in Note 38)

26 . COST OF GOODS SOLD

	This period	Previous period
	VND	VND
Cost of products, goods sold	472,486,496,699	393,904,184,573
Cost of provision of services	14,600,209,561	15,042,948,149
	487,086,706,260	**408,947,132,722**

In which: Purchase from related parties

(Detailed as in Note 38)

Total purchase value:	115,708,000	3,151,127,550

27 . FINANCE INCOME

	This period	Previous period
	VND	VND
Interest income from bank deposits and loans	2,687,752,957	262,743,203
Dividends and profits distributed in cash	45,504,158,848	55,127,217,497
Gains on exchange difference in the period	141,723,796	1,057,847,175
Gains on exchange difference at the period-end	-	180,082,443
	48,333,635,601	**56,627,890,318**
In which: Financial income received from related parties	45,504,158,848	55,127,217,497

(Detailed as in Note 38)

28 . FINANCIAL EXPENSES

	This period	Previous period
	VND	VND
Borrowing expenses	11,031,994,386	8,782,383,124
Loss on exchange difference in the period	827,191,196	147,300,902
Loss on exchange difference at the period-end	59,464,838	-
	11,918,650,420	**8,929,684,026**

29 . SELLING EXPENSES

	This period	Previous period
	VND	VND
Raw materials	3,704,333	6,391,427
Labour expenses	498,547,714	520,664,458
Expenses of outsourcing services	2,174,476,694	57,021,580
Other expenses in cash	102,943,402	39,044,711
	2,779,672,143	**623,122,176**

30 . GENERAL AND ADMINISTRATIVE EXPENSES

	This period	Previous period
	VND	VND
Raw materials	1,790,411,597	1,344,042,289
Labour expenses	28,684,727,877	24,246,963,158
Depreciation expenses	1,098,284,934	1,040,502,008
Tax, Charge, Fee	3,946,099,734	3,935,596,059
Expenses of outsourcing services	3,088,427,500	3,348,007,421
Other expenses in cash	4,496,955,786	4,303,905,869
Other decreases in general and administrative expenses	-	(5,137,656)
- Reversal of allowances	-	*(5,137,656)*
	43,104,907,428	**38,213,879,148**

31 . OTHER INCOME

	This period	Previous period
	VND	VND
Liquidation, disposal of fixed assets	300,000,000	165,172,727
Collected fines	3,843,846	20,516,669
Grants and bonuses	7,020,000	-
Income from sale of scrap	605,552,727	-
Others	9,337	5,658,260
	916,425,910	**191,347,656**
In which: Other income from related parties	7,020,000	-

(Detailed as in Note 38)

32 . OTHER EXPENSES

	This period	Previous period
	VND	VND
Non-refundable import duties	-	703,071,803
Contractual penalties and tax penalties	155,318,733	183,881,394
Depreciation of fixed assets	-	33,856,500
Remuneration of the Board of Supervisors	84,000,000	54,000,000
Others	4,322,325	7,097,781
	243,641,058	**981,907,478**

33 . CURRENT CORPORATE INCOME TAX EXPENSES

	This period	Previous period
	VND	VND
Total profit before tax	63,922,697,434	56,736,240,421
Increase	243,641,058	821,229,457
- *Ineligible expenses*	*243,641,058*	*821,229,457*
Deductible Adjustments	(47,297,087,183)	(57,557,469,878)
- *Dividends and distributed profits*	*(45,504,158,848)*	*(55,127,217,497)*
- *Losses carried forward from previous years*	*(1,660,421,921)*	*(2,023,731,456)*
- *Foreign exchange gains from year-end revaluation*	*(132,506,414)*	*(406,520,925)*
Taxable income	16,869,251,309	-
Current corporate income tax expense (tax rate 20%)	**3,373,850,262**	**-**
Tax payable at the beginning of year	(1,362,008,955)	(1,362,008,955)
Tax paid in the period	-	-
Corporate income tax payable at the end of the period	**2,011,841,307**	**(1,362,008,955)**

34 . BASIC EARNINGS PER SHARE

The calculation of basic earnings per share attributable to the holders of the Company's ordinary shares is based on the following figures:

	This period	Previous period
	VND	VND
Net profit after tax	60,548,847,172	56,736,240,421
Profit distributed to common shares	60,548,847,172	56,736,240,421
Average number of outstanding common shares in circulation in the period	19,200,000	19,200,000
Basic earnings per share	**3,154**	**2,955**

The company has not planned to make any distribution to Bonus and welfare fund, bonus fund for the management team from the net profit after tax at the date of preparing the Interim Financial Statements.

As at 30 June 2026, the Company does not have shares with dilutive potential for earnings per share.

35 . BUSINESS AND PRODUCTIONS COST BY ITEMS

	This period	Previous period
	VND	VND
Raw materials	354,530,206,636	300,169,346,237
Labour expenses	126,363,417,670	108,154,725,536
Depreciation expenses	19,250,198,431	18,484,007,229
Expenses of outsourcing services	27,603,356,383	14,212,878,418
Other expenses in cash	9,971,875,597	8,350,008,983
	537,719,054,717	**449,370,966,403**

36 . FINANCIAL INSTRUMENTS

Financial risk management

Financial risks that the Company may face include: market risk, credit risk and liquidity risk. The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Management of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company may face with the market risk such as: changes in prices, exchange rates and interest rates.

Price Risk

The Company is exposed to price risk arising from its short-term share investments due to uncertainty over future share prices.

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Short-term investments	1,570,284,000	-	-	1,570,284,000
	1,570,284,000	**-**	**-**	**1,570,284,000**
As at 01/01/2026				
Short-term investments	1,440,661,500	-	-	1,440,661,500
	1,440,661,500	**-**	**-**	**1,440,661,500**

Exchange rate risk

The Company bears exchange rate risk when transactions are made in currencies other than Vietnam Dong such as: loans, revenues, expenses, imports of supplies, goods, machinery and equipment,...

Interest rate risk

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk that one party to a financial instrument or contract will be unable to fulfill its obligations, resulting in financial loss to the Company. The Company is exposed to credit risk arising from its operating activities (primarily in relation to trade receivables) and financing activities (including bank deposits, loans and other financial instruments).

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Cash and cash equivalents	42,750,927,481	-	-	42,750,927,481
Trade and other receivables	137,200,428,685	1,171,680,000	-	138,372,108,685
Loans	83,642,546,897	-	-	83,642,546,897
Certificates of deposit	9,443,232,057	-	-	9,443,232,057
	273,037,135,120	**1,171,680,000**	-	**274,208,815,120**

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 01/01/2026				
Cash and cash equivalents	73,787,363,114	-	-	73,787,363,114
Trade and other receivables	126,703,006,503	983,180,000	-	127,686,186,503
Loans	40,773,733,867	-	-	40,773,733,867
	241,264,103,484	**983,180,000**	-	**242,247,283,484**

Liquidity Risk

Liquidity risk is the risk that the Company has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Company mainly arises from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Borrowings and debts	287,423,694,145	51,823,278,129	-	339,246,972,274
Trade and other payables	108,065,464,098	7,614,953,830	-	115,680,417,928
Accrued expenses	6,834,568,448	-	-	6,834,568,448
	402,323,726,691	**59,438,231,959**	-	**461,761,958,650**
As at 01/01/2026				
Borrowings and debts	244,745,936,632	49,318,133,038	-	294,064,069,670
Trade and other payables	94,248,046,459	6,060,943,830	-	100,308,990,289
Accrued expenses	5,434,498,285	-	-	5,434,498,285
	344,428,481,376	**55,379,076,868**	-	**399,807,558,244**

The Company believes that risk level of loan repayment is controllable. The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

37 . SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

Pursuant to Resolution No. 01/NQ/ĐHCĐ/2026 dated 26 May 2026 of the Company's Annual General Meeting of Shareholders, the General Meeting of Shareholders approved the profit distribution plan for 2025, under which the 2025 dividend was declared and payable in cash at the rate of 7% of charter capital, equivalent to VND 700 per share, with total dividends amounting to VND 13,440,000,000.

According to Notice No. 06/KKTL dated 5 August 2026 issued by the Company regarding the final registration date for shareholders to exercise their right to receive the 2025 dividend, the final registration date is 18 August 2026 and the dividend payment date is 28 August 2026. Shareholders whose shares are deposited will receive the dividend through the depository members where their securities accounts are maintained, while shareholders whose shares are not deposited will receive the dividend directly from the Company in accordance with applicable regulations.

Apart from the event mentioned above, there have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Interim Financial Statements.

38 . TRANSACTION AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Company are as follows:

Related parties	Relation
Goshi Thang Long Auto Parts Company Limited	Associate company
Hanoi People's Committee	Major shareholder
Saigon - Hanoi Securities Joint Stock Company	Major shareholder
Members of the Board of Directors and the Board of Management	Company management
Individuals who are related parties of the Board of Directors and the Board of Management *(Details are presented in the Company's periodic Corporate Governance Reports)*	Related parties of the Company's management

In addition to the information with related parties presented in the above Notes, during the period, the Company has transactions with related parties as follows:

	This period	Previous period
	VND	VND
Sales revenue	**144,891,307,449**	**138,783,176,287**
Goshi Thang Long Auto Parts Company Limited	144,891,307,449	138,783,176,287
Purchases	**115,708,000**	**3,151,127,550**
Goshi Thang Long Auto Parts Company Limited	115,708,000	3,151,127,550
Dividends and profit distributions	**45,504,158,848**	**55,127,217,497**
Goshi Thang Long Auto Parts Company Limited	45,504,158,848	55,127,217,497
Dividend payments	**8,876,350,000**	**9,510,375,000**
Hanoi People's Committee	8,876,350,000	9,510,375,000
Other income	**7,020,000**	-
Hanoi People's Committee	7,020,000	-

Transactions with other related parties:

	Relation	This period	Previous period
		VND	VND
Manager's income			
Mr. Pham Hong Thanh	Chairman	391,539,346	344,735,758
Mr. Ho Quoc Binh	Member of the Board of Directors/ General Director	351,043,407	310,432,708
Mr. Nguyen Quang Dat	Member of the Board of Directors/ Deputy General	317,484,800	246,930,905
Mr. Tran Vu Ngoc	Member of the Board of Directors	30,000,000	12,000,000
Mr. Hoang Tuan Anh	Member of the Board of Directors	30,000,000	18,000,000
Mrs. Vu Thi Hong Van	Chief Accountant	336,231,414	293,334,414
Mrs. Chu Thi Thanh Mai	Head of the Supervisory Board	286,911,414	244,083,644
Mrs. Nguyen Quynh Chau	Member of Board of Supervision	12,000,000	9,000,000
Mr. Le Anh Tuan	Member of Board of Supervision	12,000,000	9,000,000

In addition to the above related parties' transactions, other related parties did not have any transactions during the period and have no balance at the end of the accounting period with the Company.

39 . COMPARATIVE FIGURES

The comparative information in these Financial Statements is presented as corresponding figures. According to this method, the comparative information of the previous period is presented regarding the financial position, operating results and cash flow of Company during the previous period.

The comparative figures in the Interim Statement of Financial Position and related notes are those of the Financial Statements for the fiscal year ended 31 December 2025. Comparative information in the Interim Statement of Income, Interim Statement of Cash flows, and related notes is that of the Interim Financial Statements for the accounting period from 01 January 2025 to 30 June 2025. These figures have been audited and reviewed by AASC Auditing Firm Company Limited.

As presented in Note 2.3, The Company has applied Circular No. 99/2025/TT-BTC prospectively from January 1, 2026, resulting in changes to certain items in the Financial Statements. Certain figures as of 01 January 2026 and for the accounting period from 01 January 2025 to 30 June 2025 have been reclassified to comply with the Financial statements presentation requirements under Circular No. 99/2025. Details are presented in Appendix No.01.

Tran Thi Thanh Huong	Vu Thi Hong Van	Ho Quoc Binh	Pham Hong Thanh
Preparer	Chief Accountant	General Director	Chairman

Approved, August 14, 2026

APPENDIX I: COMPARATIVE INFORMATION

Figures according to the Financial Statements for the fiscal year ending 31/12/2025			Adjusted figures according to Circular No. 99/2025/TT-BTC as at 27 October, 2025			Changes
Code	Item	Amount	Code	Item	Amount	
		VND			VND	
	a) Balance sheet			**a) Interim Financial Statements**		
	ASSETS			**ASSETS**		
110	**1. Cash and cash equivalents**	**73,396,897,846**	**110**	**1. Cash and cash equivalents**	**73,920,745,046**	
112	2. Cash equivalents	58,520,525,811	112	2. Cash equivalents	59,044,373,011	Re-presenting
120	**II. Short-term investments**	**41,205,046,897**	**120**	**II. Short-term investments**	**41,236,233,867**	
123	1. Investments held to maturity	40,742,546,897	123	2. Short-term held-to-maturity investments	40,773,733,867	Re-presenting, renaming
130	**III. Short-term receivables**	**140,672,048,992**	**130**	**III. Short-term receivables**	**140,117,014,822**	Re-presenting
136	3. Other short-term receivables	3,514,083,280	135	3. Other short-term receivables	2,959,049,110	Re-presenting and changing
137	4. Provision for doubtful short-term receivables	(8,731,487,959)	136	4. Provision for doubtful short-term receivables	(8,731,487,959)	Changing codes
150	**V. Other short-term assets**	**17,072,506,788**	**160**	**V. Other short-term assets**	**17,072,506,788**	Changing codes
151	1. Short-term prepaid expenses	6,386,595,154	161	1. Short-term prepaid expenses	6,386,595,154	Changing codes and names
152	2. Deductible value-added tax	8,749,277,201	162	2. Deductible value-added tax	8,749,277,201	Changing codes
153	3. Taxes and other receivables from the State	1,936,634,433	163	3. Taxes and other receivables from the State	1,936,634,433	Changing codes
210	**I. Long-term receivables**	**983,180,000**	**210**	**I. Long-term receivables**	**983,180,000**	
216	2. Other long-term receivables	983,180,000	215	2. Other long-term receivables	983,180,000	Changing codes
230	**III. Investment Properties**	**158,163,290,506**	**240**	**III. Investment Properties**	**158,163,290,506**	Changing codes
231	- Historical cost	215,523,522,871	241	- Historical cost	215,523,522,871	Changing codes
232	- Accumulated depreciation	(57,360,232,365)	242	- Accumulated depreciation	(57,360,232,365)	Changing codes
240	**IV. Long-term Work in Progress**	**5,019,114,848**	**250**	**IV. Long-term Work in Progress**	**5,019,114,848**	Changing codes
242	1. Construction in progress	5,019,114,848	252	1. Construction in progress	5,019,114,848	Changing codes
260	**VI. Other Long-term Assets**	**59,427,455,276**	**270**	**VI. Other Long-term Assets**	**59,427,455,276**	Changing codes
261	1. Long-term prepaid expenses	59,427,455,276	271	1. Long-term prepaid expenses	59,427,455,276	Changing codes and names

Figures according to the Financial Statements for the fiscal year ending 31/12/2025			Adjusted figures according to Circular No. 99/2025/TT-BTC as at 27 October, 2025			Changes
Code	Item	Amount	Code	Item	Amount	
		VND			VND	
270	**TOTAL ASSETS**	**884,081,016,381**	280	**TOTAL ASSETS**	**884,081,016,381**	Changing codes
300	**C - LIABILITIES**	**443,201,182,307**	300	**C - LIABILITIES**	**443,723,443,323**	Re-presenting
	CAPITAL AND LIABILITIES			**CAPITAL AND LIABILITIES**		
310	**I. Current liabilities**	**387,822,105,439**	310	**I. Current liabilities**	**388,344,366,455**	Re-presenting
		-	313		2,677,779,435	Addition of new line items
313	3. Taxes and other payables to the State	2,702,247,134	314	3. Taxes and other payables to the State	2,702,247,134	Changing codes and names
314	4. Payables to employees	23,551,298,289	315	4. Payables to employees	23,551,298,289	Changing codes
315	5. Short-term accrued expenses	5,434,498,285	316	5. Short-term accrued expenses	5,434,498,285	Changing codes
318	6. Short-term unearned revenue	3,820,606,055	319	6. Short-term unearned revenue	3,820,606,055	Changing codes and names
319	7. Other short-term payables	7,877,962,544	320	7. Other short-term payables	5,722,444,125	Re-presenting and changing
320	8. Short-term borrowings and finance lease liabilities	244,745,936,632	321	8. Short-term borrowings and finance lease liabilities	244,745,936,632	Re-presenting and changing codes
322	9. Bonus and welfare fund	13,835,812,601	323	9. Bonus and welfare fund	13,835,812,601	Changing codes
330	**II. Non-current liabilities**	**55,379,076,868**	330	**II. Non-current liabilities**	**55,379,076,868**	
337	1. Other long-term payables	6,060,943,830	338	1. Other long-term payables	6,060,943,830	Changing codes
338	2. Long-term borrowings and finance lease liabilities	49,318,133,038	339	2. Long-term borrowings and finance lease liabilities	49,318,133,038	Re-presenting and changing codes
400	**D. OWNER'S EQUITY**	**440,357,573,058**	400	**D. OWNER'S EQUITY**	**440,357,573,058**	
410	**I. Owner's equity**			**I. Owner's equity**		Re-presenting
412	3. Share premium	217,386,850	412	3. Share premium	217,386,850	Changing names
421	4. Retained earnings	56,582,689,932	420	4. Retained earnings	56,582,689,932	Changing codes
421a	Accumulated retained earnings at the end of the previous year	(4,917,170,067)	420a	Accumulated retained earnings at the end of the previous year	(4,917,170,067)	Changing codes
421b	Retained earnings for the current year	61,499,859,999	420b	Retained earnings for the current period	61,499,859,999	Changing codes and names
430	**II. Funds and other sources of funding**	**522,261,016**				Re-presenting

Figures according to the interim financial statements for the accounting period from 01/01/2025 to 30/06/2025			Adjusted figures according to Circular No. 99/2025/TT-BTC as at 27 October, 2025			Changes
Code	Item	Amount	Code	Item	Amount	
		VND			VND	
	b) Statement of income			**b) Statement of income**		
21	6. Financial income	56,627,890,318	22	5. Financial income	56,627,890,318	Changing codes
22	7. Financial expenses	8,929,684,026	23	6. Financial expenses	8,929,684,026	Changing codes
23	*- In which: Interest expense*	8,782,383,124	*24*	*In which: Borrowing costs*	8,782,383,124	Changing codes and names

CÔNG TY CỔ PHẦN KIM KHÍ THĂNG LONG

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APPENDIX II: DETAILED INFORMATION ON OPERATING LEASE COMMITMENTS

No	Location	Area	Duration	Payment method	Purpose
1	Land plot No. 195, Kham Thien Street, Van Mieu - Quoc Tu Giam Ward, Hanoi	107.2 m^2	From 2008 to 2058	Annual land rental payments	Construction of showrooms and product display centers
2	Land plot No. 2, Giang Vo, Giang Vo Ward, Hanoi	180.4 m^2	From 2005 to 2035	Annual land rental payments	Construction of showrooms and product display centers
3	Land plot No. 41, Giang Vo, Giang Vo Ward, Hanoi	314 m^2	From 2005 to 2035	Annual land rental payments	Construction of showrooms and product display centers
4	Land plot No. 1, Luong Yen, Hai Ba Trung Ward, Hanoi	1,404.8 m^2	From 2004 to 2034	Annual land rental payments	Construction of residential and office buildings
5	Land plot, Phuc Loi Ward, Hanoi	22,314.4 m^2	From 2016 to 2066	Annual land rental payments	Establishment of head office and production workshops
6	Land plot, Phuc Loi Ward, Hanoi	22,692 m^2	From 2016 to 2066	Annual land rental payments	Establishment of head office and production workshops
7	Land plot, Phuc Loi Ward, Hanoi	11,625 m^2	From 2016 to 2066	Annual land rental payments	Establishment of head office and production workshops
8	Land plot, Minh Khai Ward, Hanoi	16,358 m^2	From 2000 to 2050	Annual land rental payments	Establishment of head office and production workshops
9	Land plot, Minh Quang Industrial Park, Thuong Hong Ward, Hung Yen Province	30,000 m^2	From 2022 to 2058	One-off land rental payment	Establishment of head office and production workshops
10	Land plot, Phuc Loi Ward, Hanoi	1,733 m^2	From 2006 to 2056	Annual land rental payments	Development of yards and greenery areas